

**MINUTES
SAN MARCOS COMMUNITY FOUNDATION
COUNCIL CHAMBER
1 CIVIC CENTER DRIVE
SAN MARCOS, CA 92069**

August 18, 2015, MEETING

CALL TO ORDER: BOARD PRESIDENT LUKOFF called the meeting to order at 6:00 PM.

ROLL CALL:

PRESENT: BOARD MEMBERS: BURTON, HALL, LUKOFF, WASCO

ABSENT: BOARD MEMBERS: NAJERA, NUTTALL, WILLIAMS

ALSO PRESENT: Board Secretary Wendy Kaserman, City Staff Member Michael Gordon, Recording Secretary Julia Covert

1. PRESIDENT'S REPORT

BOARD PRESIDENT LUKOFF gave an update on the Guidestar Charity Check purchase. It has already been used for several grant applicants and is a fairly easy-to-use tool to insure that grant applicants are legitimate. Staff will send log-in information to all Board members.

BOARD PRESIDENT LUKOFF reported that the zero8hundred website is operational. She will contact the program leaders and see if someone would like to talk to the Board about the success of the program.

BOARD PRESIDENT LUKOFF gave an update on the advocacy letter she discussed at the last Board meeting. BOARD SECRETARY KASERMAN clarified the process for obtaining approval by the City Council. She explained that the City Council adopts an annual legislative agenda with specific priorities on an annual basis. Because the San Marcos Community Foundation is a commission appointed by the City Council, if the Board wanted to advocate on a specific legislative issue, it would need to go to the City Council first to make sure that the Council was okay with the position the Board would be advocating and that it is in line with their adopted legislative agenda. The legislative agenda has both state and federal priorities. The letter encouraging support of local 501(c)3s who are supporting military families that was brought up at the last meeting would fall under the Federal legislative agenda. BOARD PRESIDENT LUKOFF will go back to the San Diego Grantmakers to see if they've made any progress and get specifics before the Board asks for the City Council's approval.

2. SAN MARCOS COMMUNITY FOUNDATION FUNDS – INVESTMENT POOL OPTIONS

Jeremy Pearl, Chief Financial Officer of the Jewish Community Foundation, gave the BOARD an overview of their investment program. He discussed both the Long Term Pool, which is designed for donors or nonprofits with long-term investment horizons (7+ years) and a modest, fixed, annual spending objective, and the Endowment Pool, which is designed for donors or nonprofits with endowment-like investment horizons (20+ years), willing to accept moderate liquidity and a modest, fixed, annual spending objective. After a question and answer session regarding the Long Term Pool vs. the Endowment Pool, a motion was made.

BOARD PRESIDENT LUKOFF ASKED FOR A MOTION TO MOVE ONE-HALF OF THE FUNDS FROM THE LONG-TERM POOL INTO THE ENDOWMENT POOL. BOARD MEMBER WASCO MOTIONED. BOARD MEMBER BURTON SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

3. SELECTION OF TAX PREPARER

The BOARD discussed the proposal from Polito Eppich CPAs and Business Advisors for Tax Return Preparation Services for the year ending June 30, 2015.

BOARD MEMBER BURTON MOTIONED TO ACCEPT THE PROPOSAL FROM POLITO EPPICH CPAs. BOARD MEMBER WASCO SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

4. SMCF GRANT FUNDING COMMITTEE RECOMMENDATION

BOARD PRESIDENT LUKOFF introduced the Grant Funding Committee Regular Grant recommendations. Board members agreed to accept the slate of recommended grants as presented.

BOARD MEMBER BURTON MOTIONED TO APPROVE RESOLUTION NO. 2015-133, APPROVING FUNDING FOR SUMMER QUARTER 2015 REGULAR GRANTS: 1) CASA DE AMPARO IN THE AMOUNT OF \$5,000; AND 2) NORTH COUNTY HEALTH SERVICES IN THE AMOUNT OF \$3,452.57. BOARD MEMBER WASCO SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

CONSENT CALENDAR

BOARD MEMBER BURTON MOTIONED TO APPROVE THE CONSENT CALENDAR. BOARD MEMBER WASCO SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

5. **WAIVER OF TEXT** – Waived
6. **APPROVAL OF MINUTES** SMCF Board Meeting May 19, 2015 – Approved
7. **REPORT: FY 14/15 SUMMARY OF TRANSACTIONS** – Noted and Filed
8. **REPORT: FUND STATEMENT AND ASSETS AVAILABLE FOR DISTRIBUTION**
– Noted and Filed
9. **ORAL COMMUNICATIONS** – No members of the public requested to speak.

ITEMS FOR THE GOOD OF THE ORDER

10. MISCELLANEOUS


(a) Selection of next quarter's Grant Funding Committee

BOARD MEMBER LUKOFF will serve as Chair for the next quarter. BOARD MEMBERS NAJERA and WASCO will serve as the additional committee members, and BOARD MEMBER BURTON as alternate.

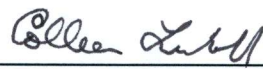
12. ADJOURNMENT

BOARD MEMBER BURTON MOTIONED TO ADJOURN THE MEETING, SECONDED BY BOARD MEMBER HALL. MOTION PASSED BY UNANIMOUS VOICE VOTE.

Meeting adjourned at 7:15 p.m.



Wendy Kaserman, Board Secretary



Colleen Lukoff, President

ATTEST:



Julia Covert, Recording Secretary