

**MINUTES
SAN MARCOS COMMUNITY FOUNDATION
COUNCIL CHAMBER
1 CIVIC CENTER DRIVE
SAN MARCOS, CA 92069**

MAY 28, 2014 MEETING

CALLED TO ORDER: 6:04 PM

PLEDGE OF ALLEGIANCE: BOARD PRESIDENT LUKOFF led the Pledge of Allegiance.

ROLL CALL:

PRESENT: HALL, LUKOFF, MICAL, WASCO, WILLIAMS

ABSENT: BURTON, NAJERA

Also Present: Recording Secretary Kaserman
Staff, Sandra Gallegos

ORAL COMMUNICATIONS

Due to the number of speaker slips, the Board chose to move Oral Communications to the beginning of the agenda.

LAWRENCE OSON, teacher, San Marcos Middle School, thanked the Board for their grant award to help fund their trip to the Model United Nations Conference in New York City. JACKIE MORALES, student, stated she was on the United Nations Women Committee. MICHAEL HINDI, student, stated he was on the United Nations High Commission for Refugees Committee. They each spoke about their experience and what they learned.

DIMITRIS MAGEMENEAS of Edward Jones Investments gave an update on the Foundation's investments and submitted a proposal.

PRESIDENT LUKOFF stated the Board was prohibited from taking action because this item was not on the agenda however they could refer this matter for a future report and recommendation if they wished to do that. BOARD MEMBER HALL indicated he will work with Chief Financial Officer Rocha and Board Secretary Kaserman to determine if the Board would like to explore this further.

1. PRESIDENT'S REPORT

PRESIDENT LUKOFF reported on her work with the San Diego Grantmakers and the work being done locally to assist military service members as they transition from military to civilian life.

PRESIDENT LUKOFF stated that Board member Najera posted on the Foundation's website that she and a group of moms are putting together gratitude tubs containing snacks and beverages for the first responders to the Coco's Fire. PRESIDENT LUKOFF announced that this Saturday there will be an event for the community to recognize and thank the firefighters and first responders. The event will be held at Mission Hills High School from 11:00 a.m. to 3:00 p.m.

2. ELECTION OF OFFICERS

BOARD VICE PRESIDENT WILLIAMS MOTIONED TO NOMINATE LUKOFF AS PRESIDENT, COMMISSIONER MICAL SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

BOARD MEMBER WASCO MOTIONED TO NOMINATE WILLIAMS AS VICE-PRESIDENT, COMMISSIONER WASCO SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

3. REAPPOINTMENT OF CHIEF FINANCIAL OFFICER AND BOARD SECRETARY

BOARD MEMBER WASCO MOTIONED TO APPROVE RESOLUTION NO. 2014-123 EXTENDING POLICY NO. 2004-2007 UNTIL SPRING 2015, COMMISSIONER MICAL SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

4. SMCF GRANT FUNDING COMMITTEE RECOMMENDATION

A) Spring Quarter and Arts & Cultural Grant Funding Recommendation Worksheet

B) Regular/Mini Grant Funding History Fiscal Year 2013/2014

The arts and cultural grants were heard before the regular grants.

C) SMCF Resolution No. 2014-125 – Arts & Cultural Grants

BOARD PRESIDENT LUKOFF introduced the arts & cultural grant proposals.

SECRETARY KASERMAN gave a brief overview of the arts & cultural grants program.

BOARD VICE PRESIDENT WILLIAMS MOTIONED TO APPROVE RESOLUTION NO. 2014-125 – ARTS & CULTURAL GRANTS, COMMISSIONER HALL SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

C) SMCF Resolution No. 2014-124 – Regular Grants

BOARD PRESIDENT LUKOFF introduced the regular grant proposals.

BOARD VICE PRESIDENT WILLIAMS MOTIONED TO APPROVE RESOLUTION NO. 2014-124 – REGULAR GRANTS, COMMISSIONER WASCO SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

The Board discussed the grants that were not funded.

BOARD MEMBER MICAL stated that the proposal from Palomar College indicates they wish to serve 2,000 students and of those the grant is to benefit 300 San Marcos residents. He wondered how they could know that those 300 are in fact San Marcos residents. He stated it is a great program and that the Board should be consistent with their methodology of awarding grants.

5. SAN MARCOS NOW AND FOREVER CAMPAIGN

BOARD PRESIDENT LUKOFF stated that those that have made commitments are making their pledges. She encouraged all Board members to commit toward this campaign and to think about who they can invite from the community to contribute toward this endeavor.

6. POLICY DISCUSSION – ACCEPTANCE OF TICKETS FROM GRANT SEEKING ORGANIZATIONS

BOARD PRESIDENT LUKOFF stated there is currently not a policy in place about accepting tickets from grant seeking organizations. Recently a grantee offered the Board members tickets to one of their events. None of the board members accepted.

SECRETARY KASERMAN spoke with the city attorney and the State's Fair Political Practices Commission allows a Board member to accept two tickets from a 501c3 organization to attend a fundraising event and not have to report it.

After discussion Board members decided they should not accept tickets from grant seeking organizations.

Item #7 and #8 were pulled from the Consent Calendar.

BOARD PRESIDENT LUKOFF stated that the market benchmarks look good and she feels comfortable having an entity manage the funds.

BOARD MEMBER MICAL agreed that the numbers look good.

BOARD PRESIDENT LUKOFF pointed out that the investment summary indicates the fund's performance in 5 years will be 13.73%.

SECRETARY KASERMAN indicated that these two items have always been on the consent calendar but if the Board is interested they can be agendaized as regular items and the Chief Financial Officer can make a short report.

The Board indicated they would like to have the Chief Financial Officer report on these items at the August meeting, which will be the first meeting after the end of the fiscal year.

CONSENT CALENDAR

BOARD MEMBER WASCO MOTIONED TO APPROVE THE CONSENT CALENDAR, BOARD VICE PRESIDENT WILLIAMS SECONDED. THE MOTION PASSED BY UNANIMOUS VOICE VOTE.

7. **WAIVER OF TEXT** – Waived
8. **APPROVAL OF MINUTES** SMCF Board Meeting February 18, 2014 - Approved
9. **REPORT: FUND STATEMENT and ASSETS AVAILABLE FOR DISTRIBUTION** – Noted and filed
10. **REPORT: FY13/14 SUMMARY OF TRANSACTIONS** – Noted and filed

ITEMS FOR THE GOOD OF THE ORDER

12. MISCELLANEOUS

A) Selection of next quarter's Grant Funding Committee

Board Vice President Williams will serve as Chair for the next quarter. Board members Mical and Wasco will serve as the additional committee members and Hall as alternate.

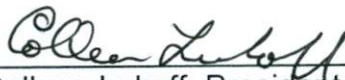
13. ADJOURNMENT

BOARD MEMBER MICAL MOTIONED TO ADJOURN THE MEETING, SECONDED BY BOARD MEMBER WASCO. MOTION PASSED BY UNANIMOUS VOICE VOTE.

Meeting adjourned at 7:33 p.m.



Wendy Kaserman, Board Secretary



Colleen Lukoff, President

ATTEST: