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## SAN MARCOS COMMUNITY FOUNDATION GRANT FUNDING SUBCOMMITTEE MEETING AGENDA

**Wednesday, July 13, 2022 – 6:00 PM**  
**San Marcos Room – 2<sup>nd</sup> Floor**

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**Cell Phones:** As a courtesy to others, please silence your cell phone or pager during the meeting and engage in conversations outside the meeting room.

**Americans with Disabilities Act:** If you need special assistance to participate in this meeting, please contact the Board Secretary at (760) 744-1050, ext. 3137. Notification 48 hours in advance will enable the City to make reasonable arrangements to ensure accessibility to this meeting. Assisted listening devices are available for the hearing impaired. Please see the Board Secretary if you wish to use this device.

**Public Comment:** If you wish to address the Board on any agenda item, please complete a "Request to Speak" form. Be sure to indicate which item number you wish to address. Comments are limited to **FIVE** minutes.

The Oral Communication segment of the agenda is for the purpose of allowing the public to address the Board on any matter NOT listed on the agenda. The Board is prohibited by state law from taking action on items NOT listed on the Agenda. However, they may refer the matter to staff for a future report and recommendation. If you wish to speak under "Oral Communications," please complete a "Request to Speak" form as noted above.

**Meeting Schedule:** Regular San Marcos Community Foundation Board meetings are generally held on the third Tuesday in the month of February, May, August and November. The Agenda's are posted on the City website at: [www.san-marcos.net](http://www.san-marcos.net).

**Agendas:** Agenda packets are available for public inspection 72 hours prior to scheduled meetings at the Administration Department located on the second floor of City Hall, 1 Civic Center Drive, San Marcos, during normal business hours. Any agenda-related writings or documents provided to a majority of the San Marcos Community Foundation after distribution of the agenda packet are available for public inspection at the same time at the Administration Department.

### **CALL TO ORDER**

### **ROLL CALL**

**WAIVER OF TEXT** – This item is to waive the reading of the text of all Resolutions and Policies adopted at this meeting. Resolutions and Policies shall be adopted by title.

*Recommendation:* **WAIVE**

### **NEW BUSINESS**

1. **MINI GRANT APPLICATION PROPOSALS** – There were no mini grant proposals received during this application cycle.
  - a. **Pop Warner Football** - \$1,500 request to support Youth football, enabling the organization to help youth progress in their growth physically, mentally, and emotionally. **CONSIDER/RECOMMEND**
2. **REGULAR GRANT APPLICATION PROPOSALS** – Consider six proposals from non-profit organizations requesting Foundation funds.



SMCF GRANT FUNDING SUBCOMMITTEE MEETING AGENDA  
July 13, 2022  
Page 2 of 2

**City of San Marcos**  
1 Civic Center Drive  
San Marcos, CA 92069

- a. **Christian Services Agency** - \$5,000 request for support for Neighborhood Emergency Services. **CONSIDER/RECOMMEND**
- b. **Fortissimo Orchestral Music Program/Kid's College** - \$3,500 request to apply to instructor salaries to bring student participation up to 125. **CONSIDER/RECOMMEND**
- c. **Meals on Wheels San Diego County** - \$10,000 request to for food and packaging for 3,289 meals to be delivered to the homes of food insecure at risk seniors in San Marcos. **CONSIDER/RECOMMEND**
- d. **New West Ballet Foundation** - \$10,000 request to help offset the costs of our professional choreographers, costumes props/set, Musicians and travel (e.g., gas and mileage) to allow us to bring this holiday production to the San Marcos community. **CONSIDER/RECOMMEND**
- e. **Voices for Children** - \$2,500 request provide critical advocacy to 20 City of San Marcos foster youth through the Court Appointed Special Advocate (CASA) program. **CONSIDER/RECOMMEND**

**ORAL COMMUNICATIONS –**

Speakers are limited to five minutes. According to Board policy, FIFTEEN minutes has been established during this portion of the Agenda to allow citizens to speak on any matter NOT listed. The Board is prohibited by state law from taking action on items NOT listed on the Agenda. However, they may refer the matter for a future report and recommendation.

**ITEMS FOR THE GOOD OF THE ORDER**

**NEXT MEETING DATE** –The next meeting of the SMCF Grant Funding Committee is scheduled for Wednesday, August 10, 2022.

**MISCELLANEOUS**

**ADJOURNMENT**

**AFFIDAVIT OF POSTING**

STATE OF CALIFORNIA )  
COUNTY OF SAN DIEGO ) ss.  
CITY OF SAN MARCOS )

I, Phil Scollick, hereby certify that I caused the posting of this Agenda in the glass display case at the north entrance of City Hall and on the City website on Thursday, July 7, 2022, prior to 5:30 pm.

  
\_\_\_\_\_  
Phil Scollick, Recording Secretary



4950 Murphy Canyon Road, San Diego, CA 92123  
(858) 279-2740 | [finance@jcfstandiego.org](mailto:finance@jcfstandiego.org) | [www.jcfstandiego.org](http://www.jcfstandiego.org)

DATE: June 3, 2022

DELIVER TO: Phillip Scollick

Email: [PScollie@san-marcos.net](mailto:PScollie@san-marcos.net); [cityclerk@san-marcos.net](mailto:cityclerk@san-marcos.net);  
[accounting@san-marcos.net](mailto:accounting@san-marcos.net);

FROM: JCF Finance Department

# OF PAGES: 3, including cover

SUBJECT: *San Marcos Community Foundation (SANM) and  
S.M. Community Found – Now & Forever (SANMA)*

MESSAGE: Fund Activity Reports for May 2022

If you have any questions, please feel free to contact us at [finance@jcfstandiego.org](mailto:finance@jcfstandiego.org).

San Marcos Community Foundation	Beginning Balance:	1,439,894.14
Apply Date Descr.	Expense/DR	Income/CR
05/31/2022 Dividends	0.00	643.52
05/31/2022 Realized Gain	0.00	1,238.67
05/31/2022 Unrealized Gain	0.00	777.12
05/31/2022 Unrealized Gain	0.00	7,928.91
05/31/2022 Custodian Fee	71.99	0.00
05/31/2022 Consultant Fee	60.00	0.00
05/31/2022 Foundation Fee	516.75	0.00
	648.74	10,588.22
San Marcos Community Foundation	Ending Balance:	1,449,833.62

S.M. Community Found - Now & Forever	Beginning Balance:	6,019.41
Apply Date Descr.	Expense/DR	Income/CR
05/31/2022 Dividends	0.00	4.11
05/31/2022 Realized Gain	0.00	0.32
05/31/2022 Unrealized Gain	0.00	6.39
05/31/2022 Custodian Fee	0.30	0.00
05/31/2022 Consultant Fee	0.25	0.00
05/31/2022 Foundation Fee	2.17	0.00
	2.72	10.82
S.M. Community Found - Now & Forever	Ending Balance:	6,027.51

Jewish Community Foundation of San Diego

# Performance Evaluation Report

May 31, 2022

# Jewish Community Foundation of San Diego

## Asset Allocation & Performance

May 31, 2022



Asset \$	Performance										Inception Date
	1 Month	QTD	CYTD	Fiscal YTD	1 Year	3 Year	5 Year	10 Year	Inception		
<b>Endowment Pool</b>	<b>176,826,442</b>	<b>0.19</b>	<b>-4.75</b>	<b>-8.91</b>	<b>-5.44</b>	<b>-4.23</b>	<b>8.61</b>	<b>7.00</b>	<b>7.22</b>	<b>6.10</b>	<b>Jul-2008</b>
<i>Endowment Pool Policy Index</i>		-0.12	-5.71	-9.90	-5.84	-4.82	7.97	6.38	6.97	5.49	
<b>Long Term ESG Focused Pool</b>	<b>55,814,405</b>	<b>0.66</b>	<b>-5.27</b>	<b>-11.27</b>	<b>-8.12</b>	<b>-7.48</b>	<b>7.08</b>	<b>6.04</b>	<b>6.86</b>	<b>6.33</b>	<b>Jul-2003</b>
<i>Long Term ESG Focused Pool Policy Index</i>		0.40	-6.08	-11.32	-8.22	-7.37	7.76	6.34	6.87	6.34	
<b>Long Term Index Pool</b>	<b>59,909,825</b>	<b>0.69</b>	<b>-6.23</b>	<b>-10.61</b>	<b>-7.71</b>	<b>-6.75</b>	<b>9.23</b>	<b>7.25</b>	-	<b>6.15</b>	<b>Jul-2014</b>
<i>Index Pool Policy Index</i>		0.32	-6.47	-11.82	-8.65	-7.82	8.88	7.05	-	5.98	
<b>Impact Investment Pool</b>	<b>14,365,533</b>	<b>-0.19</b>	<b>-6.41</b>	<b>-10.48</b>	<b>-4.82</b>	<b>-3.71</b>	<b>9.72</b>	-	-	<b>7.78</b>	<b>Aug-2017</b>
<i>Impact Investment Pool Policy Index</i>		0.41	-6.35	-11.41	-6.26	-5.09	8.38	-	-	6.50	
<b>Mid Term Pool</b>	<b>25,285,686</b>	<b>0.59</b>	<b>-3.49</b>	<b>-8.00</b>	<b>-7.14</b>	<b>-6.53</b>	<b>3.21</b>	<b>3.47</b>	<b>3.53</b>	<b>4.57</b>	<b>Jul-2003</b>
<i>Mid Term Pool Policy Index</i>		0.47	-3.45	-7.87	-6.41	-5.74	3.35	3.40	3.62	4.81	
<b>Short Term Pool</b>	<b>53,822,929</b>	<b>0.08</b>	<b>0.08</b>	<b>0.09</b>	<b>0.11</b>	<b>0.11</b>	<b>0.77</b>	<b>1.07</b>	<b>0.69</b>	<b>1.33</b>	<b>Jul-2003</b>
<i>Short Term Pool Policy Index</i>		0.07	0.08	0.12	0.15	0.14	0.70	1.12	0.64	1.24	
<b>Total Assets</b>	<b>386,024,820</b>										

## Asset Allocation

### Endowment Pool

Asset Class	Minimum	Maximum	Current
<b>Growth Assets</b>	60.0%	90.0%	<b>75.3%</b>
U.S. Equity	10.0%	35.0%	<b>29.4%</b>
International Equity	5.0%	25.0%	<b>15.7%</b>
Emerging Markets Equity	0.0%	15.0%	<b>5.7%</b>
Total Public Equity	20.0%	70.0%	<b>50.7%</b>
Private Equity	0.0%	25.0%	<b>5.2%</b>
Private Debt	0.0%	15.0%	<b>1.6%</b>
Private Real Estate	0.0%	15.0%	<b>4.0%</b>
Growth Fixed Income	0.0%	15.0%	<b>7.8%</b>
Other (Liquid) Real Assets	0.0%	15.0%	<b>5.9%</b>
Total Private/Real Assets/Growth Fixed Income	0.0%	55.0%	<b>24.5%</b>
<b>Risk Reduction Assets</b>	10.0%	40.0%	<b>24.7%</b>
Defensive Fixed Income	5.0%	40.0%	<b>11.7%</b>
Defensive Hedge Funds	5.0%	30.0%	<b>12.9%</b>
Cash	--	--	<b>0.0%</b>

### Long Term ESG Focused Pool

Asset Class	Minimum	Maximum	Current
<b>Growth Assets</b>	60.0%	90.0%	<b>75.4%</b>
U.S. Equity	20.0%	50.0%	<b>37.7%</b>
International Equity	10.0%	35.0%	<b>20.8%</b>
Emerging Markets Equity	0.0%	20.0%	<b>7.5%</b>
Total Public Equity	40.0%	90.0%	<b>66.0%</b>
Growth Fixed Income	0.0%	15.0%	<b>4.9%</b>
Other (Liquid) Real Assets	0.0%	10.0%	<b>4.5%</b>
Total Growth Fixed Income & Real Assets	0.0%	20.0%	<b>9.4%</b>
<b>Risk Reduction Assets</b>	10.0%	40.0%	<b>24.6%</b>
Defensive Fixed Income	10.0%	40.0%	<b>24.6%</b>
Cash	--	--	<b>0.0%</b>

### Short Term Pool

Asset Class	Minimum	Maximum	Current
Cash, Cash Equivalents, CDs	100%	100%	<b>100%</b>

\*Totals may not sum due to rounding

## Asset Allocation

### Impact Pool

Asset Class	Minimum	Maximum	Current
<b>Growth Assets</b>	50.0%	90.0%	<b>71.2%</b>
U.S. Equity	25.0%	55.0%	<b>51.6%</b>
International Equity	0.0%	30.0%	<b>18.4%</b>
Total Public Equity	20.0%	70.0%	<b>70.0%</b>
Private Equity	0.0%	20.0%	<b>0.5%</b>
Private Debt	0.0%	20.0%	<b>0.7%</b>
Total Private Assets	0.0%	40.0%	<b>1.2%</b>
<b>Risk Reduction Assets</b>	10.0%	50.0%	<b>28.8%</b>
Defensive Fixed Income	10.0%	50.0%	<b>24.5%</b>
Global Fixed Income	0.0%	15.0%	<b>0.8%</b>
Cash	--	--	<b>3.4%</b>

### Mid Term Pool

Asset Class	Minimum	Maximum	Current
<b>Growth Assets</b>	10.0%	35.0%	<b>25.4%</b>
U.S. Equity	5.0%	30.0%	<b>11.2%</b>
International Equity	4.0%	25.0%	<b>6.1%</b>
Emerging Markets Equity	0.0%	15.0%	<b>3.1%</b>
Total Public Equity	10.0%	35.0%	<b>20.3%</b>
Liquid Real Assets	0.0%	15.0%	<b>5.0%</b>
Total Real Assets	0.0%	15.0%	<b>5.0%</b>
<b>Risk Reduction Assets</b>	65.0%	90.0%	<b>74.6%</b>
Defensive Fixed Income	30.0%	90.0%	<b>74.6%</b>
Cash	--	--	<b>0.0%</b>

### Long Term Index Pool

Asset Class	Minimum	Maximum	Current
<b>Growth Assets</b>	50.0%	90.0%	<b>75.4%</b>
U.S. Equity	20.0%	60.0%	<b>42.3%</b>
International Equity	5.0%	40.0%	<b>23.9%</b>
Emerging Markets Equity	0.0%	20.0%	<b>9.2%</b>
Total Public Equity	50.0%	90.0%	<b>75.4%</b>
<b>Risk Reduction Assets</b>	10.0%	50.0%	<b>24.6%</b>
Defensive Fixed Income	10.0%	50.0%	<b>24.6%</b>
Cash	--	--	<b>0.0%</b>

\*Totals may not sum due to rounding

# Jewish Community Foundation of San Diego - Endowment Pool

Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
<b>Total Portfolio</b>	176,826,442	100.0	0.19	-4.75	-8.91	-4.23	8.61	7.00	6.22	7.22	6.10		Jul-2008
<i>Endowment Pool Policy Index</i>				<i>-0.12</i>	<i>-5.71</i>	<i>-9.90</i>	<i>-4.82</i>	<i>7.97</i>	<i>6.38</i>	<i>5.57</i>	<i>6.97</i>	<i>5.49</i>	
<i>CPI + 5%</i>				<i>1.51</i>	<i>2.50</i>	<i>6.99</i>	<i>14.01</i>	<i>9.73</i>	<i>8.80</i>	<i>8.14</i>	<i>7.56</i>	<i>7.21</i>	
<b>Total Endowment Pool ex Private Investments</b>	157,645,023	89.2	0.22	-5.30	-10.26	-6.91	7.75	6.65	6.03	-	8.08		Jul-2012
<b>Growth Assets</b>	133,217,213	75.3	0.43	-5.69	-10.48	-5.16	11.42	8.97	8.09	-	-		Jun-2012
<b>Total Public Equity</b>	89,738,993	50.7	0.65	-7.44	-14.48	-10.86	10.70	8.54	8.01	9.50	9.40		Jan-2012
<i>MSCI AC World IMI (Net)</i>				<i>0.06</i>	<i>-7.89</i>	<i>-12.93</i>	<i>-7.54</i>	<i>11.51</i>	<i>8.78</i>	<i>7.82</i>	<i>10.20</i>	<i>9.88</i>	
<b>US Equity Composite</b>	51,982,567	29.4	0.51	-7.91	-10.73	-3.19	12.04	11.25	10.34	-	14.35		Jul-2012
<i>Russell 3000 Index</i>				<i>-0.13</i>	<i>-9.10</i>	<i>-13.89</i>	<i>-3.68</i>	<i>15.60</i>	<i>12.75</i>	<i>11.55</i>	<i>14.00</i>	<i>13.68</i>	
<b>Large Cap Equity</b>	44,334,554	25.1	0.30	-8.45	-12.65	-0.19	12.16	12.08	11.14	12.91	12.62		Jul-2012
<b>Fidelity 500 Index Fund (FXAIX)</b>	40,897,054	23.1	0.18	-8.56	-12.77	-0.32	16.42	13.37	12.20	14.38	-0.32		Jun-2021
<i>S&amp;P 500</i>				<i>0.18</i>	<i>-8.55</i>	<i>-12.76</i>	<i>-0.30</i>	<i>16.44</i>	<i>13.38</i>	<i>12.20</i>	<i>14.40</i>	<i>-0.30</i>	
<b>Vanguard Value Index Fund Admiral Shares (VVIAX)</b>	3,437,499	1.9		<i>2.33</i>	<i>-2.50</i>	<i>-1.53</i>	<i>5.38</i>	<i>14.34</i>	<i>11.44</i>	<i>10.54</i>	<i>13.26</i>	<i>9.84</i>	
<i>Vanguard Spliced Value Index (Net)</i>													
<b>SMID Cap Equity</b>	7,648,014	4.3	0.92	-6.67	-16.96	-13.73	10.25	11.57	10.73	13.04	12.75		Jul-2012
<b>Mercer Us Small/Mid Cap Equity Fund CI Y-3</b>	7,648,014	4.3	0.92	-6.69	-13.78	-7.55	12.92	9.31	7.62	11.03	-6.38		Feb-2022
<i>Russell 2500 Index</i>				<i>0.34</i>	<i>-8.27</i>	<i>-13.55</i>	<i>-11.62</i>	<i>12.05</i>	<i>9.76</i>	<i>8.60</i>	<i>12.00</i>	<i>-5.70</i>	

# Jewish Community Foundation of San Diego - Endowment Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation			Performance								
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception	Inception Date
International Developed	27,698,937	15.7	1.04	-6.46	-13.82	-13.57	7.77	3.94	5.04	8.32	7.98	Jul-2012
<i>MSCI EAFE (Net)</i>			0.75	-5.77	-11.34	-10.38	6.43	4.17	3.71	7.15	6.48	
Mercer Non-Us Core Equity Fund	23,060,185	13.0	1.35	-5.14	-12.76	-11.92	8.36	5.72	5.23	8.68	-8.26	Feb-2022
<i>MSCI EAFE (Net)</i>			0.75	-5.77	-11.34	-10.38	6.43	4.17	3.71	7.15	-6.84	
Grandeur Peak International Stalwarts Fund Institutional Class (GISYX)	4,638,752	2.6	-1.49	-13.55	-30.20	-22.91	11.94	8.42	-	-	-17.86	Feb-2022
<i>MSCI EAFE Small Cap (Net)</i>			-0.72	-7.53	-15.42	-16.02	6.59	4.11	5.28	8.86	-8.75	
Emerging Markets Equity	10,057,489	5.7	1.65	-6.42	-18.01	-24.59	5.43	4.22	3.57	4.49	4.07	Jul-2012
<i>MSCI Emerging Markets (Net)</i>			0.44	-5.15	-11.76	-19.83	5.00	3.80	3.41	4.17	3.81	
Mercer Emerging Markets Equity Fd Y3	10,057,489	5.7	1.65	-6.42	-17.40	-24.15	2.60	1.65	1.70	2.96	-14.95	Feb-2022
<i>MSCI Emerging Markets (Net)</i>			0.44	-5.15	-11.76	-19.83	5.00	3.80	3.41	4.17	-10.06	
Private Equity	9,172,599	5.2	0.00	0.00	1.32	31.16	-	-	-	-	18.02	Jul-2019
<i>MSCI World (Net)</i>			0.08	-8.24	-12.97	-4.82	12.65	9.72	8.57	11.06	10.59	
Glouston Capital Partners	140,583	0.1	0.00	0.00	0.00	26.80	12.27	9.23	7.40	-	9.75	Jul-2012
Vista Equity Partners VII	3,024,069	1.7	0.00	0.00	-0.93	34.29	14.17	-	-	-	12.29	Mar-2019
Apollo Investment Fund IX	1,334,390	0.8	0.00	0.00	0.00	20.77	19.14	-	-	-	18.04	Apr-2019
Spur Ventures VI	849,384	0.5	0.00	0.00	0.00	47.39	12.17	-	-	-	12.54	Jul-2019
Apax X	1,197,018	0.7	0.00	0.00	3.59	4.57	-	-	-	-	213.75	Dec-2020
One Rock Capital Partners III	1,383,378	0.8	0.00	0.00	-0.40	-	-	-	-	-	40.61	Jul-2021
Sweetwater Private Equity III	1,243,777	0.7	0.00	0.00	9.84	-	-	-	-	-	30.98	Sep-2021

# Jewish Community Foundation of San Diego - Endowment Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation			Performance									Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Growth Fixed Income Composite	13,866,384	7.8	-1.02	-4.45	-9.37	-8.38	-	-	-	-	0.73	Jun-2020	
<i>Blmbg. U.S. Corporate Investment Grade Index</i>			0.93	-4.59	-11.92	-10.28	0.76	1.92	2.50	2.94	-3.57		
Mercer Opportunistic Fixed Income	13,866,384	7.8	-1.04	-4.48	-9.26	-10.11	0.56	0.77	1.26	-	-8.08	Feb-2022	
<i>Opportunistic Fixed Income Custom Benchmark</i>			0.25	-4.31	-11.79	-13.75	-0.96	0.38	1.59	2.37	-10.40		
Private Debt Composite	2,856,240	1.6	0.00	0.00	0.00	8.68	12.49	10.96	-	-	9.90	Jun-2016	
<i>Blmbg. U.S. Corporate Investment Grade Index</i>			0.93	-4.59	-11.92	-10.28	0.76	1.92	2.50	2.94	2.31		
Golub Capital BDC 3	2,175,097	1.2	0.00	0.00	0.00	6.56	-	-	-	-	5.31	Sep-2020	
GEMS Fund 5 International	681,143	0.4	0.00	0.00	0.00	16.38	-	-	-	-	24.29	Oct-2020	
Liquid Real Assets	10,430,417	5.9	1.19	-1.35	4.27	10.50	11.47	7.58	4.73	-	4.56	Jan-2015	
Principal Diversified Real Asset (PDRDX)	10,430,417	5.9	1.18	-1.36	4.26	10.50	11.21	7.34	4.56	4.82	4.40	Jan-2015	
<i>Real Assets Custom Benchmark</i>			-0.91	-1.58	4.67	11.25	9.27	6.65	4.42	3.54	4.20		
Private Real Assets	7,152,581	4.0	0.00	0.00	7.96	28.89	13.85	9.76	-	-	15.39	Jul-2016	
<i>FTSE NAREIT Equity REIT Index</i>			-6.23	-10.32	-13.81	3.88	7.15	7.40	7.20	8.81	5.53		
Apollo Natural Resources II L.P.	805,458	0.5	0.00	0.00	-6.14	9.58	2.10	2.06	-	-	8.51	Jul-2016	
WHI Real Estate Partners IV	813,271	0.5	0.00	0.00	2.80	34.13	21.60	-	-	-	17.76	Nov-2017	
Brookfield Strategic Real Estate Partners III	2,645,054	1.5	0.00	0.00	5.08	19.66	9.62	-	-	-	9.35	May-2019	
Apollo Natural Resources Partners III, L.P.	1,161,177	0.7	0.00	0.00	25.90	67.60	-	-	-	-	-363.82	Jan-2020	
Related Real Estate Fund III	799,523	0.5	0.00	0.00	3.09	15.55	-	-	-	-	16.75	Aug-2020	
Bain Capital Real Estate Fund II	928,097	0.5	0.00	0.00	25.36	-	-	-	-	-	33.42	Oct-2021	

# Jewish Community Foundation of San Diego - Endowment Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation			Performance									Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Risk Reduction Assets	43,609,229	24.7	-0.52	-1.86	-3.79	-1.40	2.53	2.92	2.36	-	-	-	Jul-2008
Defensive Fixed Income <i>Bloomberg U.S. Aggregate</i>	20,747,875	11.7	0.27	-3.61	-9.48	-8.85	-0.83	0.66	0.94	1.60	3.59	Jul-2008	
Mercer Core Fixed Income Fund <i>Bloomberg U.S. Aggregate</i>	20,747,875	11.7	0.32	-3.57	-9.40	-8.58	0.68	1.67	1.92	2.30	-7.44	Feb-2022	
Defensive Hedge Funds <i>HFRI FOF: Conservative Index</i>	22,794,951	12.9	-1.22	-0.14	1.86	6.25	6.43	5.28	4.03	4.88	3.33	Jul-2008	
Magnitude International Class A	12,913,834	7.3	-1.00	0.24	2.21	9.13	7.49	6.51	5.06	5.58	5.60	Sep-2012	
BlackRock Tempus	895,039	0.5	0.00	1.69	7.47	5.22	-0.95	-1.10	-0.83	1.35	1.19	Sep-2012	
Davidson Kempner <i>HFRI Fund Weighted Composite Index</i>	2,770,620	1.6	-1.50	-1.66	-1.56	-1.09	5.48	-	-	-	4.96	Apr-2018	
Capstone <i>HFRI RV: Multi-Strategy Index</i>	2,550,285	1.4	-1.10	0.40	2.47	0.80	5.09	4.82	5.33	4.18	5.47	Aug-2018	
Wolverine Flagship Fund Limited <i>HFRI FOF: Conservative Index</i>	3,665,173	2.1	-2.17	-1.11	1.72	7.00	-	-	-	-	11.34	Mar-2020	
Cash	66,404	0.0	0.00	0.00	0.00	0.00	-	-	-	-	-	Sep-1996	

- Totals might not sum due to rounding
- Performance for periods longer than one year is annualized
- Inception period starts with the first full month of available performance
- Private Equity returns are updated on a quarterly basis. MTD and QTD performance will not be available
- The Policy Index consists of 12% Bloomberg Barclays Aggregate Index, 13% HFRI FOF: Conservative Index, 22% Russell 3000 Index, 10% MSCI EAFE Index, 2% MSCI EAFE Small Index, 5% MSCI Emerging Markets Index, 15% MSCI World Index, 5% FTSE NAREIT Index, 11% Bloomberg Barclays US Corp. IG Index, and 5% Real Assets Custom Benchmark
- Opportunistic Fixed Income Benchmark consists of 35% Bloomberg Global Aggregate-Corporates Index, 30% JPM GBI EM Diversified Index, 17.5% Bloomberg Global High Yield Index, 10.5% JPM CEMBI Diversified Index, 7% S&P/LSTA Leveraged Loan Index.

# Jewish Community Foundation of San Diego - Long Term ESG Focused Pool

Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation			Performance								
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception	Inception Date
<b>Total Portfolio</b>	55,814,405	100.0	0.66	-5.27	-11.27	-7.48	7.08	6.04	5.72	6.86	6.33	Jul-2003
<i>Long Term ESG Focused Pool Policy Index</i>			0.40	-6.08	-11.32	-7.37	7.76	6.34	5.74	6.87	6.34	
<i>CPI + 5%</i>			1.51	2.50	6.99	14.01	9.73	8.80	8.14	7.56	7.61	
<b>Growth Assets</b>	42,069,796	75.4	0.69	-5.99	-12.11	-7.27	10.97	8.86	8.23	-	-	Aug-2003
<b>Total Equity</b>	36,822,663	66.0	0.81	-6.75	-13.59	-8.72	11.51	9.22	8.64	10.45	7.87	Aug-2003
<i>MSCI AC World IMI (Net)</i>			0.06	-7.89	-12.93	-7.54	11.51	8.78	7.82	10.20	8.38	
<b>US Equity Composite</b>	17,295,540	31.0	-0.20	-8.04	-13.87	-1.94	12.84	11.78	10.74	-	14.56	Jul-2012
<i>Russell 3000 Index</i>			-0.13	-9.10	-13.89	-3.68	15.60	12.75	11.55	14.00	13.68	
<b>Large Cap Equity</b>	14,725,984	26.4	-0.30	-8.74	-14.45	-2.39	10.36	11.01	10.38	12.38	12.09	Jul-2012
Parnassus Core Equity Fund - Institutional Shares (PRILX)	7,360,310	13.2	-1.16	-9.27	-14.44	-3.12	15.61	13.87	12.17	14.44	-2.29	May-2021
<i>S&amp;P 500</i>			0.18	-8.55	-12.76	-0.30	16.44	13.38	12.20	14.40	0.37	
Fidelity 500 Index Fund FXAIX	7,365,674	13.2	0.18	-8.56	-12.77	-0.32	16.42	13.37	12.20	14.38	-8.56	Apr-2022
<i>S&amp;P 500</i>			0.18	-8.55	-12.76	-0.30	16.44	13.38	12.20	14.40	-8.55	
<b>SMID Cap Equity</b>	2,569,556	4.6	0.46	-5.32	-10.69	0.43	18.00	16.22	14.01	15.37	15.10	Jul-2012
Boston Trust SMID Cap Fund (BTSMX)	2,569,556	4.6	0.46	-5.32	-10.69	0.43	13.21	11.14	10.49	11.94	1.23	May-2021
<i>Russell Midcap Index</i>			0.08	-7.63	-12.87	-6.77	12.87	10.48	9.35	12.78	-5.58	
<b>Global Equity Composite</b>	6,757,759	12.1	0.00	-8.08	-	-	-	-	-	-	-10.47	Feb-2022
Mirova Global Sustainable Equity Fund Class Y (ESGYX)	6,757,759	12.1	0.00	-8.08	-18.69	-9.91	14.12	11.99	-	-	-10.47	Feb-2022
<i>MSCI AC World Index (Net)</i>			0.12	-7.90	-12.83	-6.78	11.71	9.00	7.97	10.25	-8.33	

# Jewish Community Foundation of San Diego - Long Term ESG Focused Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation			Performance								
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception	Inception Date
International Developed <i>MSCI EAFE (Net)</i>	8,659,473	15.5	3.17 0.75	-4.15 -5.77	-14.77 -11.34	-15.42 -10.38	6.24 6.43	3.13 4.17	4.46 3.71	7.90 7.15	7.56 6.48	Jul-2012
AB Concentrated International Growth (CIGYX) <i>MSCI EAFE Growth Index (Net)</i>	2,249,267	4.0	-0.46 -1.17	-10.14 -9.08	-25.96 -19.93	-29.03 -16.57	2.97 6.60	3.74 5.21	3.30 4.84	- 7.82	-24.38 -13.03	May-2021
Boston Common ESG Impact International Fund (BCAIX) <i>MSCI EAFE (Net)</i>	2,920,497	5.2	2.31 0.75	-5.74 -5.77	-18.23 -11.34	-19.66 -10.38	5.10 6.43	2.96 4.17	2.74 3.71	5.61 7.15	-11.94 -6.84	Feb-2022
Causeway International Value Fund Class Investor (CIVVX) <i>MSCI EAFE Value Index (Net)</i>	3,489,709	6.3	4.95 2.46	0.00 -2.72	-5.39 -2.40	-8.91 -4.46	7.46 5.55	3.38 2.77	2.63 2.24	6.46 6.22	-7.42 -3.40	Feb-2022
Emerging Markets Equity <i>MSCI Emerging Markets (Net)</i>	4,109,892	7.4	2.12 0.44	-4.24 -5.15	-8.97 -11.76	-16.48 -19.83	9.52 5.00	6.64 3.80	4.93 3.41	5.45 4.17	5.45 4.17	Jun-2012
Ninety One Emerging Markets Equity Fund I Shares (ZEMIX) <i>MSCI Emerging Markets (Net)</i>	2,060,996	3.7	2.34 0.44	-4.28 -5.15	-10.09 -11.76	-17.51 -19.83	5.49 5.00	- 3.80	- 3.41	- 4.17	-16.06 -16.71	May-2021
Allspring Emerging Markets Equity Income Fund (EQIX) <i>MSCI Emerging Markets (Net)</i>	2,048,896	3.7	1.91 0.44	-4.26 -5.15	-7.58 -11.76	-12.36 -19.83	5.20 5.00	3.54 3.80	2.64 3.41	4.60 4.17	-8.74 -10.06	Feb-2022
Growth Fixed Income <i>Bloomberg U.S. Corporate Investment Grade Index</i>	2,759,050	4.9	-0.20 0.93	-1.90 -4.59	-4.18 -11.92	-3.14 -10.28	- 0.76	- 1.92	- 2.50	- 2.94	3.54 -3.57	Jun-2020
PIMCO ESG Income Fund Institutional (PEGIX) <i>Bloomberg U.S. Aggregate</i>	2,759,050	4.9	-0.20 0.64	-2.08 -3.17	-4.24 -8.92	-3.19 -8.22	- 0.00	- 1.17	- 1.49	- 1.71	-3.38 -6.91	Feb-2022
Total Real Assets <i>MSCI World Core Infrastructure USD Hedged</i>	2,488,084	4.5	0.11 1.69	1.14 -0.56	2.77 2.56	13.72 12.28	11.75 9.44	7.66 9.66	4.78 8.98	0.88 11.67	3.91 11.74	May-2009
Lazard Global Listed Infrastructure (GLIFX) <i>MSCI World Core Infrastructure USD Hedged</i>	1,231,390	2.2	0.42 1.69	1.45 -0.56	3.09 2.56	14.07 12.28	9.28 9.44	7.07 9.66	9.09 8.98	13.49 11.67	14.72 11.59	May-2021
Cohen & Steers Global Realty Shares (CSSPX) <i>FTSE NAREIT Equity REIT Index</i>	1,256,693	2.3	- -6.23	- -10.32	- -13.81	- 3.88	- 7.15	- 7.40	- 7.20	- 8.81	- 9.30	

# Jewish Community Foundation of San Diego - Long Term ESG Focused Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Risk Reduction Assets	13,744,609	24.6	0.56	-3.22	-8.84	-8.37	-0.87	0.68	1.30	-	-	-	Dec-2003
Defensive Fixed Income	13,744,609	24.6	0.64	-3.15	-8.84	-8.21	-0.48	0.99	1.18	1.78	3.98	Jul-2003	
<i>Blmbg. U.S. Aggregate</i>			<i>0.64</i>	<i>-3.17</i>	<i>-8.92</i>	<i>-8.22</i>	<i>0.00</i>	<i>1.17</i>	<i>1.49</i>	<i>1.71</i>	<i>3.32</i>		
Fidelity U.S. Bond Index Fund (FXNAX)	13,744,609	24.6	0.64	-3.13	-8.82	-8.19	-0.02	1.15	1.47	1.67	-5.76	Sep-2020	
<i>Blmbg. U.S. Aggregate</i>			<i>0.64</i>	<i>-3.17</i>	<i>-8.92</i>	<i>-8.22</i>	<i>0.00</i>	<i>1.17</i>	<i>1.49</i>	<i>1.71</i>	<i>-5.71</i>		
Cash	-	0.0	0.00	0.00	0.00	0.00	-	-	-	-	-	-	Sep-1996

- Totals might not sum due to rounding
- Performance for periods longer than one year is annualized
- Inception period starts with the first full month of available performance
- Private Equity returns are updated on a quarterly basis. MTD and QTD performance will not be available
- The Policy Index consists of 25% Bloomberg Barclays Aggregate Index, 30% Russell 3000 Index, 15.5% MSCI EAFE Index, 8% MSCI Emerging Markets Index, 6% Bloomberg Barclays US Corp. IG Index, 12% *MSCI AC World Index*, and 3.5% MSCI World Core Infrastructure USD Hedged

# Jewish Community Foundation of San Diego - Long Term Index Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
<b>Total Portfolio</b>	59,909,825	100.0	0.69	-6.23	-10.61	-6.75	9.23	7.25	6.46	-	6.15		Jul-2014
<i>Index Pool Policy Index</i>			0.32	-6.47	-11.82	-7.82	8.88	7.05	6.32	-	5.98		
<i>CPI +5%</i>			1.51	2.50	6.99	14.01	9.73	8.80	8.14	7.56	7.74		
<b>Growth Assets</b>	45,157,583	75.4	0.71	-7.26	-11.34	-6.43	12.02	9.14	8.13	-	-		Jul-2014
<b>Equity</b>	45,157,583	75.4	0.71	-7.26	-11.34	-6.43	12.01	9.13	8.11	-	7.66		Jul-2014
<i>MSCI AC World IMI (Net)</i>			0.06	-7.89	-12.93	-7.54	11.51	8.78	7.82	10.20	7.29		
<b>US Equity Composite</b>	25,324,535	42.3	-0.08	-9.20	-	-	-	-	-	-	-9.20		Apr-2022
<b>Fidelity 500 Index Fund (FXAIX)</b>	20,518,479	34.2	0.18	-8.56	-12.77	-0.32	16.42	13.37	12.20	14.38	-8.56		Apr-2022
<i>S&amp;P 500</i>			0.18	-8.55	-12.76	-0.30	16.44	13.38	12.20	14.40	-8.55		
<b>Fidelity Extended Market Index Fund (FSMAX)</b>	4,806,056	8.0	-2.23	-12.55	-20.72	-20.12	10.46	9.01	8.03	11.68	-12.55		Apr-2022
<i>Dow Jones U.S. Completion Total Stock Market Indx</i>			-2.24	-12.58	-20.75	-20.18	10.41	8.92	7.90	11.54	-12.58		
<b>International Developed Equity Composite</b>	14,327,423	23.9	1.93	-4.78	-	-	-	-	-	-	-4.78		Apr-2022
<b>Fidelity International Index Fund (FSPSX)</b>	14,327,423	23.9	1.93	-4.78	-11.16	-10.41	6.63	4.36	3.85	7.29	-4.78		Apr-2022
<i>MSCI EAFE (Net)</i>			0.75	-5.77	-11.34	-10.38	6.43	4.17	3.71	7.15	-5.77		
<b>Emerging Markets Composite</b>	5,505,625	9.2	1.23	-4.57	-	-	-	-	-	-	-4.57		Apr-2022
<b>Fidelity Emerging Markets Index Fund (FPADX)</b>	5,505,625	9.2	1.23	-4.57	-11.83	-19.44	4.64	3.52	3.07	4.09	-4.57		Apr-2022
<i>MSCI Emerging Markets (Net)</i>			0.44	-5.15	-11.76	-19.83	5.00	3.80	3.41	4.17	-5.15		
<b>Risk Reduction Assets</b>	14,752,242	24.6	0.63	-3.12	-8.63	-7.99	-0.08	1.14	1.48	-	-		Jul-2014
<b>Fixed Income</b>	14,752,242	24.6	0.64	-3.15	-8.84	-8.21	-0.07	1.14	1.47	-	1.81		Jul-2014
<i>Bloomberg U.S. Aggregate</i>			0.64	-3.17	-8.92	-8.22	0.00	1.17	1.49	1.71	1.69		
<b>Fidelity U.S. Bond Index Fund (FXNAX)</b>	14,752,242	24.6	0.64	-3.13	-8.82	-8.19	-0.02	1.15	1.47	1.67	-7.01		Dec-2020
<i>Bloomberg U.S. Aggregate</i>			0.64	-3.17	-8.92	-8.22	0.00	1.17	1.49	1.71	-6.92		
<b>Cash</b>	-	0.0	0.00	0.00	-	-	-	-	-	-	-		Jul-2014

- Totals might not sum due to rounding
- Performance for periods longer than one year is annualized
- Inception period starts with the first full month of available performance
- Private Equity returns are updated on a quarterly basis. MTD and QTD performance will not be available
- The Policy Index consists of 25% Bloomberg Barclays US Aggregate Index, 42% Russell 3000 Index, 24% MSCI EAFE Index, 9% MSCI Emerging Markets Index.

# Jewish Community Foundation of San Diego - Impact Investment Pool

Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Impact Investment Pool	14,365,533	100.0	-0.19	-6.41	-10.48	-3.71	9.72	-	-	-	7.78		Aug-2017
Impact Investment Pool Policy Index			0.41	-6.35	-11.41	-5.09	8.38	-	-	-	6.50		
CPI +5%			1.51	2.50	6.99	14.01	9.73	8.80	8.14	7.56	8.92		
Growth Assets	10,226,380	71.2	-0.47	-8.12	-12.41	-3.36	13.63	-	-	-	10.51		Jul-2017
Public Equity	10,049,283	70.0	-0.48	-8.25	-12.60	-3.37	14.04	-	-	-	10.93		Aug-2017
MSCI AC World IMI (Net)			0.06	-7.89	-12.93	-7.54	11.51	8.78	7.82	10.20	8.35		
US Public Equities	7,407,196	51.6	-0.11	-8.02	-11.69	-0.18	16.92	-	-	-	13.33		Aug-2017
S&P 500			0.18	-8.55	-12.76	-0.30	16.44	13.38	12.20	14.40	13.25		
Jewish Advocacy Strategy	7,407,196	51.6	-0.11	-8.02	-11.69	-0.18	16.94	13.51	12.10	14.50	13.34		Aug-2017
S&P 500			0.18	-8.55	-12.76	-0.30	16.44	13.38	12.20	14.40	13.25		
Jewish Advocacy Strategy Benchmark			-0.09	-8.77	-13.06	-0.76	15.87	12.81	11.50	13.81	12.63		
International Equities	1,577,375	11.0	0.42	-6.14	-13.82	-11.37	6.65	-	-	-	3.70		Aug-2017
MSCI EAFE ESG Leaders Index			0.04	-6.22	-13.18	-10.87	7.47	4.92	4.41	8.02	4.51		
Pax MSCI EAFE (PXNIX)	1,577,375	11.0	0.43	-6.07	-13.66	-11.02	6.83	4.28	3.45	7.13	3.82		Aug-2017
MSCI EAFE ESG Leaders Index			0.04	-6.22	-13.18	-10.87	7.47	4.92	4.41	8.02	4.51		
Israeli Equities	1,064,712	7.4	-4.16	-12.68	-17.21	-12.57	10.37	-	-	-	7.03		Aug-2017
BlueStar Israel Global Index TR Net			-4.66	-12.72	-16.75	-11.56	10.17	7.21	4.49	-	7.24		
VanEck Bluestar ETF (ISRA)	1,064,712	7.4	-4.16	-12.68	-17.21	-12.57	10.37	6.97	4.27	-	7.03		Aug-2017
BlueStar Israel Global Index TR Net			-4.66	-12.72	-16.75	-11.56	10.17	7.21	4.49	-	7.24		
Private Equity	77,097	0.5	0.00	0.00	0.00	-15.91	-	-	-	-	-17.64		Jan-2021
SJF Ventures V, LP	77,097	0.5	0.00	0.00	0.00	-15.91	-	-	-	-	-17.64		Jan-2021
Private Debt	100,000	0.7	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00		Mar-2019
Mission Driven Finance	100,000	0.7	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00		Mar-2019

# Jewish Community Foundation of San Diego - Impact Investment Pool

Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Risk Reduction Assets	4,139,153	28.8	0.51	-1.61	-5.26	-5.77	-0.07	-	-	-	0.60		Aug-2017
Defensive Fixed Income	3,531,039	24.6	0.60	-1.70	-5.92	-6.47	0.16	-	-	-	0.99		Aug-2017
<i>Bloomberg U.S. Aggregate</i>			<i>0.64</i>	<i>-3.17</i>	<i>-8.92</i>	<i>-8.22</i>	<i>0.00</i>	<i>1.17</i>	<i>1.49</i>	<i>1.71</i>	<i>1.15</i>		
Breckinridge	1,776,717	12.4	0.75	-1.49	-5.86	-6.37	0.55	1.30	1.54	1.61	1.28		Aug-2017
<i>Bloomberg Intermed. U.S. Government/Credit</i>			<i>0.74</i>	<i>-1.27</i>	<i>-5.72</i>	<i>-6.16</i>	<i>0.57</i>	<i>1.32</i>	<i>1.46</i>	<i>1.57</i>	<i>1.31</i>		
CRA Qualified Investment Institutional (CRANX)	1,754,321	12.2	0.46	-1.90	-6.01	-6.69	-0.28	0.74	1.04	1.22	1.16		Oct-2018
<i>Bloomberg Intermed. U.S. Government/Credit</i>			<i>0.74</i>	<i>-1.27</i>	<i>-5.72</i>	<i>-6.16</i>	<i>0.57</i>	<i>1.32</i>	<i>1.46</i>	<i>1.57</i>	<i>1.96</i>		
Israeli Debt	118,236	0.8	-0.09	-0.51	-1.33	-1.25	-0.45	-	-	-	-0.40		Sep-2017
Israel Bonds	118,236	0.8	-0.09	-0.51	-1.33	-1.25	-0.45	-	-	-	-0.40		Sep-2017
Cash	489,879	3.4	0.00	0.00	0.00	0.00	0.03	-	-	-	0.02		Oct-2017

- Totals might not sum due to rounding
- Performance for periods longer than one year is annualized
- Inception period starts with the first full month of available performance
- Private Equity returns are updated on a quarterly basis. MTD and QTD performance will not be available
- The Policy Index consists of 20% Bloomberg Barclays US Aggregate Index, 40% S&P 500 Index, 19% MSCI EAFE Index, 10% MSCI World Index, 9% Bloomberg Barclays Global Aggregate Index (Hedged), and 10% Bloomberg Barclays US Corp. IG Index
- Jewish Advocacy Benchmark consists of 95% S&P 500 and 5% MSCI Israel Index.

# Jewish Community Foundation of San Diego - Mid Term Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Total Portfolio	25,285,686	100.0	0.59	-3.49	-8.00	-6.53	3.21	3.47	3.23	3.53	4.57		Jul-2003
<i>Mid Term Pool Policy Index</i>			0.47	-3.45	-7.87	-5.74	3.35	3.40	3.27	3.62	4.81		
Growth Assets	6,410,556	25.4	0.95	-5.98	-10.36	-5.09	10.46	8.97	7.97	8.66	-		Aug-2003
Total Equity	5,144,528	20.3	0.88	-7.17	-13.77	-8.76	9.97	9.12	8.65	10.45	8.05		Aug-2003
<i>MSCI AC World IMI (Net)</i>			0.06	-7.89	-12.93	-7.54	11.51	8.78	7.82	10.20	8.38		
US Equity	2,828,149	11.2	0.57	-7.86	-9.19	3.76	13.58	12.93	11.75	-	12.86		Aug-2012
Fidelity 500 Index Fund (FXAIX)	2,315,936	9.2	0.18	-8.56	-12.77	-0.32	16.42	13.37	12.20	14.38	-0.32		Jun-2021
<i>S&amp;P 500</i>			0.18	-8.55	-12.76	-0.30	16.44	13.38	12.20	14.40	-0.30		
Mercer Us Small/Mid Cap Equity Fund CI Y-3	512,213	2.0	0.92	-6.69	-13.78	-7.55	12.92	9.31	7.62	11.03	-6.38		Feb-2022
<i>Russell 2500 Index</i>			0.34	-8.21	-13.55	-11.62	12.05	9.76	8.60	12.00	-5.70		
International Developed Equity Composite	1,531,519	6.1	0.99	-6.40	-10.40	-	-	-	-	-	-9.75		Feb-2022
Mercer Non-Us Core Equity Fund	1,271,550	5.0	1.35	-5.14	-12.76	-11.92	8.36	5.72	5.23	8.68	-8.26		Feb-2022
<i>MSCI EAFE (Net)</i>			0.75	-5.77	-11.34	-10.38	6.43	4.17	3.71	7.15	-6.84		
Grandeur Peak International Stalwarts Fund Institutional Class (GISYX)	259,969	1.0	-1.49	-13.55	-30.20	-22.91	11.94	8.42	-	-	-17.86		Feb-2022
<i>MSCI EAFE Small Cap (Net)</i>			-0.72	-7.53	-15.42	-16.02	6.59	4.11	5.28	8.86	-8.75		
Emerging Markets Composite	784,859	3.1	1.65	-6.18	-20.35	-28.90	-	-	-	-	-6.90		Sep-2020
Mercer Emerging Markets Equity Fd Y3	784,859	3.1	1.65	-6.42	-17.40	-24.15	2.60	1.65	1.70	2.96	-14.95		Feb-2022
<i>MSCI Emerging Markets (Net)</i>			0.44	-5.15	-11.76	-19.83	5.00	3.80	3.41	4.17	-10.06		
Total Real Assets	1,266,028	5.0	1.18	-1.36	4.26	10.50	11.21	7.35	4.57	-	-0.51		Sep-2012
<i>Real Assets Custom Benchmark</i>			-0.91	-1.58	4.67	11.25	9.27	6.65	4.42	3.54	2.78		
Principal Diversified Real Asset (PDRDX)	1,266,028	5.0	1.18	-1.36	4.26	10.50	11.21	7.34	4.56	4.82	4.40		Jan-2015
<i>Real Assets Custom Benchmark</i>			-0.91	-1.58	4.67	11.25	9.27	6.65	4.42	3.54	4.20		

# Jewish Community Foundation of San Diego - Mid Term Pool

Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year			
Risk Reduction Assets	18,875,130	74.6	0.47	-2.66	-7.23	-7.08	0.94	1.68	1.69	2.02	-	-	Jun-2003
Defensive Fixed Income	18,875,130	74.6	0.47	-2.65	-7.42	-7.05	0.83	1.63	1.65	1.82	3.76	3.76	Jul-2003
<i>Bloomberg U.S. Aggregate</i>			<i>0.64</i>	<i>-3.17</i>	<i>-8.92</i>	<i>-8.22</i>	<i>0.00</i>	<i>1.17</i>	<i>1.49</i>	<i>1.71</i>	<i>3.32</i>		
Fidelity U.S. Bond Index Fund (FXNAX)	7,796,132	30.8	0.64	-3.13	-8.82	-8.19	-0.02	1.15	1.47	1.67	-5.76	-5.76	Sep-2020
<i>Bloomberg U.S. Aggregate</i>			<i>0.64</i>	<i>-3.17</i>	<i>-8.92</i>	<i>-8.22</i>	<i>0.00</i>	<i>1.17</i>	<i>1.49</i>	<i>1.71</i>	<i>-5.71</i>		
Mercer Core Fixed Income Fund	7,800,184	30.8	0.32	-3.57	-9.40	-8.58	0.68	1.67	1.92	2.30	-7.44	-7.44	Feb-2022
<i>Bloomberg U.S. Aggregate</i>			<i>0.64</i>	<i>-3.17</i>	<i>-8.92</i>	<i>-8.22</i>	<i>0.00</i>	<i>1.17</i>	<i>1.49</i>	<i>1.71</i>	<i>-6.91</i>		
Vanguard Short-Term Inflation-Protected Securities Index (VTAPX)	3,278,814	13.0	0.43	0.35	0.09	2.57	4.14	3.16	2.57	-	0.60	0.60	Feb-2022
<i>Bloomberg U.S. TIPS</i>			<i>-0.99</i>	<i>-3.02</i>	<i>-5.95</i>	<i>-1.45</i>	<i>4.45</i>	<i>3.68</i>	<i>3.14</i>	<i>2.00</i>	<i>-4.01</i>		
Cash	-	0.0	0.00	0.00	-	-	-	-	-	-	-	-	Jun-2004

- Totals might not sum due to rounding
- Performance for periods longer than one year is annualized
- Inception period starts with the first full month of available performance
- Private Equity returns are updated on a quarterly basis. MTD and QTD performance will not be available
- The Policy Index consists of 62% Bloomberg Aggregate Index, 9% S&P 500 Index, 5% MSCI EAFE Index, 1% MSCI EAFE Small Cap Index, 3% MSCI Emerging Markets Index, 13% Bloomberg 0-5 Year US TIPS, 2% Russell 2500 Index, and 5% Real Assets Custom Benchmark

# Jewish Community Foundation of San Diego - Short Term Pool

## Asset Allocation & Performance (Net of Fees)

May 31, 2022



	Allocation						Performance						Inception Date
	Asset \$	%	1 Month	QTD	CYTD	1 Year	3 Year	5 Year	7 Year	10 Year	Inception		
Total Portfolio	53,822,929	100.0	0.08	0.08	0.09	0.11	0.77	1.07	0.87	0.69	1.33		Jul-2003
<i>Short Term Pool Policy Index</i>			0.07	0.08	0.12	0.14	0.70	1.12	0.89	0.64	1.24		
Dreyfus Treasury & Agency Cash Mgmt. (DTRXX)	15,595,750	29.0											
Dreyfus Treasury & Agency Cash Mgmt. (DTRXX)	15,595,750	29.0	0.05	0.06	0.06	0.06	0.52	0.94	0.72	0.51	1.13		Jul-2003
UBS Cash Equivalents	14,093,972	26.2											
UBS Cash Equivalents	14,093,972	26.2	0.05	0.07	0.07	0.08	0.45	0.67	0.53	-	0.43		Oct-2013
UBS Short-Term Investments	24,133,207	44.8											
UBS Short-Term Investments	24,133,207	44.8	0.10	0.10	0.12	0.15	1.08	1.28	1.07	0.90	0.93		Feb-2009

• Estimated Yield as of May 31, 2022: 0.49%.

- Totals might not sum due to rounding
- Performance for periods longer than one year is annualized
- Inception period starts with the first full month of available performance
- Private Equity returns are updated on a quarterly basis. MTD and QTD performance will not be available
- The Policy Index consists of 100% BofA Merrill Lynch US 3 Month T-Bill Index

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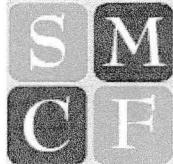
Please see the following link for information on indexes:

<https://www.mercer.com/content/dam/mercier/attachments/private/nurture-cycle/gl-2021-investment-management-index-definitions-mercier.pdf>

## Summer Quarter Grant Requests 2022-23

Asset Balance on 6/30/2021:	\$1,449,833
Total Available for Distribution for FY 2021-22:	\$57,993 - \$72,491
Total FY 2021-22 Distributions Year to Date:	\$ -
Available for Quarter if Awarding Grants at 4% of Assets:	\$ 14,498
Available for Quarter if Awarding Grants at 5% of Assets:	\$ 18,123

**SAN MARCOS COMMUNITY FOUNDATION**  
**Grant Cover Page**



**(Choose one)  MINI-GRANT (Choose one)  REGULAR GRANT**

Project Name: San Marcos Pop Warner  Date Submitted: <i>04-21-2022</i>	Total # of people served: Up to 500  Total # of San Marcos residents served: Up to 500	Amount Requested: \$\$1500.00
Non-Profit Organization Name and Address, Website  San Marcos Pop Warner PO Box 1654 San Marcos, California 92079  <a href="https://www.sanmarcospopwarner.org/">https://www.sanmarcospopwarner.org/</a>	Contact Person – Name, Title & Phone, email  Ryl Relatores Phone: 760-410-6670 Email: <a href="mailto:president@sanmarcospopwarner.org">president@sanmarcospopwarner.org</a>	

**Briefly describe your request for funds (to be expanded upon in narrative for regular grant):**

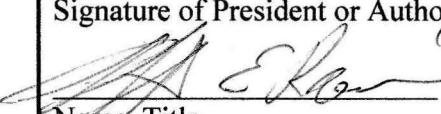
To support Youth football, enabling the organization to help youth progress in their growth physically, mentally, and emotionally.

Provide a safe place and environment where they can experience Teamwork, Commitment, Self-Worth.

**Briefly describe the significance of your request to the San Marcos community:**

Youth football brings together 200 to 500 members of the community each weekend from August until sometimes as late as November. We help prepare the next generation of High School Athletes, who bring positive energy and attention to the City.

*Tax ID 33-0561483*

Please attach the following items.  <b>Both Mini-Grant &amp; Regular:</b> 1. Budget for request (use SMCF Budget Worksheet) 2. Annual Operating budget for the organization or unit 3. Federal & State Tax ID numbers 4. Board of Directors listing with affiliations <b>5. Regular Grants Only:</b> a. 1-2 page narrative b. First 2 pages of Federal 990	Expected date project will begin/end: August 1 through November 30  Date by which funds will be expended: November 1
<b>Signature of President or Authorized Officer</b>  <i>(V.P.)</i> <b>Name, Title</b> <i>E. R. L.</i> <i>04/21/2022</i> <b>Date</b>	

- c. Most recent year-end Statement or Audit including any management letters associated with Audit.
- d. Signature of President or Authorized Officer on Application
- e. Optional: letters of support

Submit Via Mail, In Person or Via Email to:  
San Marcos Community Foundation  
c/o City of San Marcos  
1 Civic Center Drive  
San Marcos, CA 92069  
Email (PDF Format): [citvclerk@san-marcos.net](mailto:citvclerk@san-marcos.net)

## SAN MARCOS COMMUNITY FOUNDATION

## Grant Cover Page



(Choose one)  MINI-GRANT (Choose one)  X REGULAR GRANT

Project Name: Neighborhood Emergency Services Date Submitted: 4/26/22	Total # of people served: 30,000 Total # of San Marcos residents served: 1,000	Amount Requested: \$5,000
Non-Profit Organization Name and Address, Website  Community Christian Services Agency 4167 Rappahannock Ave San Diego, CA 92117 <a href="http://www.ccsasandiego.org/">http://www.ccsasandiego.org/</a>		Contact Person – Name, Title & Phone, email  Connie Villarreal Executive Director (858) 274-2271 cvillarreal@ccsasd.org

Briefly describe your request for funds (to be expanded upon in narrative for regular grant):

Community Christian Services Agency (CCSA) is requesting a donation of \$5,000 for our Neighborhood Emergency Services. Through our two service centers, CCSA provides food, clothing, and basic necessities to low-income individuals and families, as well as the growing homeless population. While our service centers are not located in San Marcos, many families come from San Marcos come to our facilities to receive the items they need, no questions asked. Funds received will be dedicated towards our emergency services which include free groceries, clothing, first aid, transportation vouchers, ID application assistance, and resource counseling.

Briefly describe the significance of your request to the San Marcos community:

In the San Marcos community, 11.2% of the population lives below the poverty rate as of 2019. During the pandemic, financial instability amongst the community has only increased. At CCSA, we help the low-income families who live in San Marcos by providing emergency services that not only cover an immediate need, such as emergency food and necessities, but we also provide further support meant to help build self-reliance and financial stability. No one should be hungry or improperly clothed in the San Marcos community which is why CCSA has their doors open to all!

Please attach the following items.

**Both Mini-Grant & Regular:**

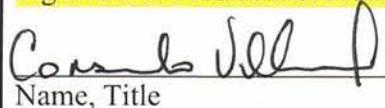
1. Budget for request (use SMCF Budget Worksheet)
2. Annual Operating budget for the organization or unit
3. Federal & State Tax ID numbers
4. Board of Directors listing with affiliations
5. **Regular Grants Only:**

- a. 1-2 page narrative
- b. First 2 pages of Federal 990
- c. Most recent year-end Statement or Audit including any management letters associated with Audit.
- d. Signature of President or Authorized Officer on Application
- e. Optional: letters of support

Expected date project will begin/end: 06/01/2022

Date by which funds will be expended: 01/01/2023

**Signature of President or Authorized Officer**

  
Name, Title

4/26/22  
Date

Submit Via Mail, In Person or Via Email to:

San Marcos Community Foundation

c/o City of San Marcos

1 Civic Center Drive

San Marcos, CA 92069

Email (PDF Format): [cityclerk@san-marcos.net](mailto:cityclerk@san-marcos.net)

## **Narrative for The Neighborhood Emergency Services Program**

For 45 years, CCSA has been serving those in the San Diego community who lack the basic necessities of life. CCSA strives to deliver quality services to its clients at the lowest possible cost. A large volunteer workforce and substantial donations of food, clothing and supplies enable CCSA to keep overhead low. More than 90% of the money donated to CCSA is spent on programs directly benefiting CCSA clients. The agency operates two service centers. The main site in Clairemont serves primarily low-income individuals and families throughout the entire County of San Diego (including San Marcos), and the Pacific Beach Center focuses its services primarily on the needs and challenges of the growing population of the homeless. Each year, the agency serves more than 30,000 people coming in for food, clothing, and other basic necessities of life. CCSA is open to anyone in the County of San Diego that needs help. Combined, the two centers serve up to 3,000 people each month with the Pacific Beach Center serving as many as 150 homeless individuals per week.

As a part of our emergency groceries and food initiative, families and individuals are able to receive a 1-week supply of food for their household. This shopping cart full of food includes canned goods, fresh produce, bread, frozen items, and meat. This service is available to all residents within the County of San Diego with distribution centers in Clairemont and Pacific Beach. Those who do not have access to a kitchen are given a bag of ready to eat food such as bananas, apples, and granola bars, or given a resource pamphlet for free hot meals that are valid anywhere within the county. Our emergency groceries and food programs are CCSA's largest and most needed service. Every month, CCSA assists an average of 3,000 families and individuals with their food necessities.

CCSA also runs several other services to support our neighbors in need. At both centers, we provide a large variety of free clothing that is both brand new or gently used. Whenever possible, CCSA does our best to ensure that anyone who requests help is given a set of clothes that fits properly. Both centers also provide transportation assistance in the form of day passes to move our homeless clients towards self-reliance and assist clients in obtaining their ID card, which is often needed for employment and various assistance programs. Our center in Pacific Beach is full of compassionate volunteer nurses who administer basic first aid and, when necessary, refer homeless clients to other medical providers for further treatment. Lastly, our centers are staffed with knowledgeable volunteers who research current assistance programs for low-income and unsheltered individuals. This team at CCSA creates our small agency for resource counseling that can direct individuals to receive additional support.

With at least 7,600 people experiencing homelessness every night in San Diego, poverty is a great concern for our community. In fact, 59% of Americans are only one missed paycheck away from experiencing homelessness. At CCSA, we focus on both the immediate needs of our clients and assist our clients to be self-reliant and stable. This means addressing both issues of food insecurity and unemployment – two of the biggest drivers for poverty. CCSA provides a reliable and safe space for people to find help when they need it most. During the pandemic, most food distribution centers had to close their doors due to a lack of workers and food. CCSA is proud to have never closed our doors and served over 13,000 people during the first 4 months of the pandemic. In 2021 alone, CCSA served over 30,000 children and adults across our two centers with 49% of that being family households. This grant will help supplement costs associated with providing our clients with emergency food, clothing, transportation/ID assistance and resource counseling. The total cost for one individual to receive access to all our services is approximately \$8/person. With an anticipated increase of low-income or unsheltered individuals and households in 2022, a grant in the amount of \$5,000 would help to provide immediate and long-term assistance for 625 San Marcos residents.



Community Christian Service Agency

## Board of Director's Roster 2021

### **Bradley Cannon, President**

4497 Caminito Cristalino  
San Diego, Ca 92117  
Home: 858-270-2304  
Cell: 619-405-0878  
[Roybcannon@aol.com](mailto:Roybcannon@aol.com)

### **Leslie Paul, Vice President**

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San Diego, CA 92131  
858-254-5236  
[lesliepaul55@gmail.com](mailto:lesliepaul55@gmail.com)

### **Christina Camberg**

3767 Balboa Terrace-unit D  
San Diego, CA 92117  
858-882-7004 cell  
858-274-2976 home  
[chrisnap49@hotmail.com](mailto:chrisnap49@hotmail.com)

§

### **Jack Carpenter, Secretary**

4983 Somap Ave.  
619-823-7801 Cell  
[jackcfaia@gmail.com](mailto:jackcfaia@gmail.com)  
San Diego CA 92110

### **Larry Emlaw, Vice President**

1251 Beryl St.  
San Diego, CA 92109  
(t) 858.273.1788  
(c) 858.733.0366  
[larry@pacreal.net](mailto:larry@pacreal.net)

### **Roger Gordon, Treasurer**

2463 La France St.,  
San Diego, CA 92109  
619-517-1488  
[rgordonlp@gmail.com](mailto:rgordonlp@gmail.com)

### **Pam Crusberg**

3879 Carson Street,  
San Diego 92117  
858/361-3985  
[Pcrusberg@aol.com](mailto:Pcrusberg@aol.com)

**SAN MARCOS COMMUNITY FOUNDATION**  
**Budget Worksheet**

Provide an itemized list of expenses for this project:  
 (example – 72 bicycle helmets at \$7.80 each including tax = \$561.60)

Food Items (includes produce, canned goods, frozen meats, etc..)	\$ 18,778.93
ID Cards	\$ 30.00
Medical Supplies (First Aid Kits)	\$ 1,149.00
Transportation Assistance (Bus Passes)	\$ 1,641.00
Special Services	\$ 355.00
Birth Certificate Processing	\$ 231.00
Client Service Supplies	\$ 4,041.28
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
<b>Total budget for this PROJECT:</b>	<b>\$ 26,225.28</b>

**Grant Request Amount:** \$ 5,000  
*(Mini-grants not to exceed \$1,500, Regular grants not to exceed \$10,000.)*

Is this a challenge grant? Could it be?

**Please list any other funding sources for this project.**

\*\*Indicate if funds are committed (C), conditional (CD), or pending (P).

\$ 6500	(Name of source) San Diego Foundation	** C
\$ _____	(Name of source) _____	** _____
\$ _____	(Name of source) _____	** _____
\$ _____	(Name of source) _____	** _____

Jump to Schedule: Form 990

efile Public Visual Render		ObjectId: 202130089349301678 - Submission: 2020-12-29	TIN: 95-2830702
Form 990 	<b>Return of Organization Exempt From Income Tax</b>		OMB No. 1545-0047
Department of the Treasury Internal Revenue Service	<b>Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)</b> ► Do not enter social security numbers on this form as it may be made public. ► Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.		<b>2019</b> Open to Public Inspection

<b>A For the 2019 calendar year, or tax year beginning 01-01-2019, and ending 12-31-2019</b>		
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization COMMUNITY CHRISTIAN SERVICE AGENCY INC	<b>D</b> Employer identification number 95-2830702
	Doing business as	
	Number and street (or P.O. box if mail is not delivered to street address) 4167 RAPPAHANNOCK AVE	Room/suite
	City or town, state or province, country, and ZIP or foreign postal code SAN DIEGO, CA 92117	
<b>F</b> Name and address of principal officer: 4167 RAPPAHANNOCK AVE SAN DIEGO, CA 92117-5714		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
<b>J</b> Website: ► <a href="http://www.ccsasandiego.org">www.ccsasandiego.org</a> .		<b>H(c)</b> Group exemption number ►
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		<b>L</b> Year of formation: 1973 <b>M</b> State of legal domicile: CA

Part I Summary			
Activities & Governance	<b>1</b> Briefly describe the organization's mission or most significant activities: To provide food, clothing and support services from two locations in the San Diego region to the homeless, unemployed and other needy people.		
Revenue	<b>2</b> Check this box ► <input type="checkbox"/>		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a) . . . . .	<b>3</b> 9	
Expenses	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) . . . . .	<b>4</b> 9	
	<b>5</b> Total number of individuals employed in calendar year 2019 (Part V, line 2a) . . . . .	<b>5</b> 8	
Net Assets or Fund Balances	<b>6</b> Total number of volunteers (estimate if necessary) . . . . .	<b>6</b> 65	
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .	<b>7a</b> 0	
	<b>b</b> Net unrelated business taxable income from Form 990-T, line 39 . . . . .	<b>7b</b>	
Revenue	<b>8</b> Contributions and grants (Part VIII, line 1h) . . . . .	<b>Prior Year</b> 1,974,941 <b>Current Year</b> 1,027,062	
	<b>9</b> Program service revenue (Part VIII, line 2g) . . . . .	0	
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .	773 335	
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	397 -2,815	
	<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,976,111 1,024,582	
		<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .	1,742,199 836,168
		<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) . . . . .	0
		<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	149,348 146,933
		<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) . . . . .	0
		<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ► 1,191	
Expenses	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .	94,837 86,349	
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,986,384 1,069,450	
	<b>19</b> Revenue less expenses. Subtract line 18 from line 12 . . . . .	-10,273 -44,868	
		<b>Beginning of Current Year</b>	<b>End of Year</b>
		338,171	289,264
Net Assets or Fund Balances	<b>20</b> Total assets (Part X, line 16) . . . . .	105,119 99,081	
	<b>21</b> Total liabilities (Part X, line 26) . . . . .	233,052 190,183	
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20 . . . . .		

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my

knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer		2020-12-29
	Roy Bradley Cannon President Type or print name and title		Date
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date
	Firm's name ► JACQUELINE M CARPENTER CPA		Firm's EIN ► 45-2810600
	Firm's address ► 7676 HAZARD CENTER DR STE 1150 SAN DIEGO, CA 92108		Phone no. (619) 823-7805

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2019)

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Form 990 (2019)

Page 2

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:

To provide food, clothing and support services from two locations in the San Diego region to the homeless, unemployed and other needy people.

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ 659,754 including grants of \$ 527,921 ) (Revenue \$ )  
Brown Bag Distributions: 25,841 CCSA Brown Bags were distributed.

**4b** (Code: ) (Expenses \$ 181,273 including grants of \$ 145,051 ) (Revenue \$ )  
Clothing Distributions: Clairemont distributed 38,344 items of clothing; Pacific Beach Distributed 7,704 items of clothing. Estimated value of \$3.50 per item.

**4c** (Code: ) (Expenses \$ 55,113 including grants of \$ 44,100 ) (Revenue \$ )  
3675 Holiday Food Bags were donated via large local markets. Average cost estimated at \$12 per bag.

**4d** Other program services (Describe in Schedule O.)  
(Expenses \$ 148,435 including grants of \$ 117,488 ) (Revenue \$ )

**4e Total program service expenses ► 1,044,575**

Form 990 (2019)

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Form 990 (2019)

Page 3

**Part IV Checklist of Required Schedules**

**1** Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A

**2** Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?

**3** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

**4** **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

**5** Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III

**6** Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete

	Yes	No
<b>1</b>	Yes	
<b>2</b>	Yes	
<b>3</b>		No
<b>4</b>		No
<b>5</b>		No

Community Christian Service Agency, Inc.

Budget

2021

	2020 Budget	2021 Budget	2021 Actual
Income			
400 · Donations			
402 · Member Churches & Org.	75,000.00	75,000.00	71,023.58
404 · Non-Member Church & Org.	1,586.00	3,000.00	911.20
406 - Civic/Business			12,894.82
410 · Individuals	40,000.00	120,000.00	152,645.23
420 · Endowment Grant	8,000.00	60,000.00	24,311.46
424 - Bequests			
Total 400 · Donations		258,000.00	261,786.29
430 · Fund Raisers			
432   June Fund Raiser			
434   Fall Fundraiser			26,025.70
436   Fund Raiser #3			
438   Fund Raiser #4	50,000.00		
439   Fund Raiser #5	75,000.00		
Total 430 · Fund Raisers	125,000.00	-	26,025.70
480 · Other Income			
482 · Interest - Checking/Savings	500.00	500.00	
484 - Payroll Protection Program loan (liability)			
Total 480 · Other Income	500.00	500.00	-
Total Income		258,500.00	287,811.99

Community Christian Service Agency, Inc.

**Budget**

2021

	2020 Budget	2021 Budget	2021 Actual
<b>Expense</b>			
500 · Salaries & Benefits			
502 · Salaries			
504 · Service Staff Salaries	141,000.00	200,000.00	176,830.91
Total 502 · Salaries	141,000.00	200,000.00	176,830.91
508 · Payroll Tax Expense	13,000.00	17,000.00	15,266.80
510 · Retirement	2,000.00	3,000.00	3,041.74
512 · Employee Bonuses	2,000.00	5,000.00	
Total 500 · Salaries & Benefits	158,000.00	225,000.00	195,139.45
520 · Client Services			
522 · Food	22,000.00	22,000.00	3,643.44
526 · Medical	1,000.00	1,000.00	264.13
530 · Transportation	1,500.00	1,500.00	2,286.00
532 · Special Services	500.00	500.00	150.00
534 · Birth Certificates	200.00	200.00	286.40
536 · Client Service Supplies	4,000.00	4,000.00	6,852.15
Total 520 · Client Services	29,200.00	29,200.00	13,482.12
540 · Client Special Programs			
542 - Back to School	625.00		
544 · Christmas Program Expenses	2,000.00		
547 · Partner Drives	2,500.00		
548 · Hunger Walk Expense			
Total 540 · Client Special Programs	5,125.00	0.00	0.00
550 · Operating Expenses			
Auto Expense		2,000.00	
Auto Insurance		2,000.00	1,719.75
551 · Mileage & Travel	100.00	100.00	1,753.94
552 · Bank Charges	25.00	25.00	
553 · Pay Pal Fees	193.00	275.00	
554 · Acctng/Payroll Fees	3,500.00	3,000.00	2,548.75
555 · Tax Preparation	200.00	200.00	

Community Christian Service Agency, Inc.

Budget

2021

	2020 Budget	2021 Budget	2021 Actual
556 · Dues/Fees/Subscription	500.00	600.00	62.56
558 · Insurance			
559 · Liability Insurance	2,000.00	3,500.00	3,769.70
560 · Workers Comp Insurance	3,000.00	3,600.00	
Total 558 · Insurance	5,000.00	7,100.00	3,769.70
562 · Postage	600.00	1,200.00	1,510.07
563 · Printing	350.00	350.00	811.03
564 · Rent	12,000.00	12,000.00	10,800.00
566 · Office Supplies	7,151.00	6,800.00	4,273.32
567 · IT (Website, computer, Facebook etc.)	5,000.00	7,500.00	2,853.03
568 · Equip./Maintenance Supplies	801.00	1,200.00	721.56
569 · Repair & Maintenance	5,000.00	5,000.00	9,947.50
570 · Security	1,600.00	1,500.00	1,779.20
572 · Utilities			
573 · Telephone & Internet	6,500.00	7,700.00	7,146.41
574 · Gas & Electric	6,100.00	6,000.00	5,266.52
575 · Water	900.00	900.00	747.14
Total 572 · Utilities	13,500.00	14,600.00	13,160.07
578 · Volunteer Recognition	400.00	400.00	155.05
580 · Misc. Administrative Expense	100.00	50.00	
Total 550 · Operating Expenses	248,345.00	316,100.00	262,767.35
590 · Newsletter Expense	2,000.00	1,000.00	245.00
592 · Outreach & Development	200.00	200.00	
594 · Depreciation Expense	1,500.00	1,500.00	
Relocation Reserve			
Capital Reserve			
Total Expense	252,045.00	318,800.00	263,012.35
Net Income (loss)		-60,300.00	24,799.64

Community Christian Service Agency, Inc.

**Budget**

2021

**2022 Proposed**

Income

400 · Donations	
402 · Member Churches & Org.	75,000.00
404 · Non-Member Church & Org.	1,500.00
406 - Civic/Business	10,000.00
410 · Individuals	150,000.00
420 · Endowment Grant	60,000.00
424 - Bequests	
Total 400 · Donations	<u>296,500.00</u>
430 · Fund Raisers	
432   June Fund Raiser	30,000.00
434   Fall Fundraiser	30,000.00
436   Fund Raiser #3	
438   Fund Raiser #4	
439   Fund Raiser #5	
Total 430 · Fund Raisers	<u>60,000.00</u>
480 · Other Income	
482 · Interest - Checking/Savings	
484 - Payroll Protection Program loan (liability)	
Total 480 · Other Income	<u>-</u>
Total Income	<u>356,500.00</u>

Community Christian Service Agency, Inc.

**Budget**

2021

2022 Proposed

**Expense**

500 · Salaries & Benefits

502 · Salaries

504 · Service Staff Salaries

210,000.00

Total 502 · Salaries

210,000.00

508 · Payroll Tax Expense

17,000.00

510 · Retirement

3,100.00

512 · Employee Bonuses

5,000.00

Total 500 · Salaries & Benefits

235,100.00

520 · Client Services

522 · Food

20,000.00

526 · Medical

1,000.00

530 · Transportation

3,000.00

532 · Special Services

150.00

534 · Birth Certificates

300.00

536 · Client Service Supplies

7,500.00

Total 520 · Client Services

31,950.00

540 · Client Special Programs

542 - Back to School

600.00

544 · Christmas Program Expenses

600.00

547 · Partner Drives

600.00

548 · Hunger Walk Expense

1,800.00

Total 540 · Client Special Programs

550 · Operating Expenses

Auto Expense

2,500.00

Auto Insurance

2,500.00

551 · Mileage & Travel

552 · Bank Charges

553 · Pay Pal Fees

554 · Acctng/Payroll Fees

3,000.00

555 · Tax Preparation

200.00

Community Christian Service Agency, Inc.

Budget

2021

2022 Proposed

556 · Dues/Fees/Subscription	250.00
558 · Insurance	
559 · Liability Insurance	4,000.00
560 · Workers Comp Insurance	<u>3,600.00</u>
Total 558 · Insurance	7,600.00
562 · Postage	1,800.00
563 · Printing	1,000.00
564 · Rent	10,800.00
566 · Office Supplies	5,000.00
567 · IT (Website, computer, Facebook etc.)	12,000.00
568 · Equip./Maintenance Supplies	800.00
569 · Repair & Maintenance	5,000.00
570 · Security	2,000.00
572 · Utilities	
573 · Telephone & Internet	7,700.00
574 · Gas & Electric	6,100.00
575 · Water	<u>800.00</u>
Total 572 · Utilities	14,600.00
578 · Volunteer Recognition	200.00
580 · Misc. Administrative Expense	
Total 550 · Operating Expenses	<u>333,100.00</u>
590 · Newsletter Expense	500.00
592 · Outreach & Development	
594 · Depreciation Expense	
Relocation Reserve	
Capital Reserve	
Total Expense	<u>333,600.00</u>
Net Income (loss)	22,900.00

## Community Christian Service Agency, Inc.

## Profit &amp; Loss

January through December 2021

	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>400 · Donations</b>	
402 · Member Churches & Org.	71,023.58
404 · Non-Member Church & Org.	911.20
<b>406 · Civic/Business Organizations</b>	
407 · Amazon Smiles	410.49
<b>406 · Civic/Business Organizations - Other</b>	<u>12,424.56</u>
<b>Total 406 · Civic/Business Organizations</b>	12,835.05
<b>410 · Individuals</b>	152,645.23
<b>420 · Grants</b>	<u>24,311.46</u>
<b>Total 400 · Donations</b>	261,726.52
<b>430 · Fund Raisers</b>	
432 · Back to School	2,095.00
434 · Christmas Programs	3,854.70
<b>430 · Fund Raisers - Other</b>	<u>20,076.00</u>
<b>Total 430 · Fund Raisers</b>	26,025.70
<b>470 · Scrip Sales</b>	
476 · Ralph's	<u>59.16</u>
<b>Total 470 · Scrip Sales</b>	59.16
<b>480 · Other Income</b>	
482 · Interest - Checking/Savings	40.02
484 · Miscellaneous Income	<u>0.61</u>
<b>Total 480 · Other Income</b>	40.63
<b>Total Income</b>	287,852.01
<b>Gross Profit</b>	287,852.01
<b>Expense</b>	
<b>500 · Salaries &amp; Benefits</b>	
<b>502 · Salaries</b>	
<b>504 · Service Staff Salaries</b>	<u>176,830.91</u>
<b>Total 502 · Salaries</b>	176,830.91
<b>508 · Payroll Tax Expense</b>	15,266.80
<b>510 · Retirement</b>	<u>3,041.74</u>
<b>Total 500 · Salaries &amp; Benefits</b>	195,139.45
<b>520 · Client Services</b>	
522 · Food	3,643.44
524 · ID Cards	26.00
526 · Medical	264.13
530 · Transportation	2,286.00
532 · Special Services	150.00
534 · Birth Certificates	286.40
536 · Client Service Supplies	<u>6,852.15</u>
<b>Total 520 · Client Services</b>	13,508.12
<b>540 · Client Special Programs</b>	
<b>544 · Christmas Program Expenses</b>	<u>916.45</u>
<b>Total 540 · Client Special Programs</b>	916.45
<b>550 · Operating Expenses</b>	
551 · Automobile Expense & Travel	1,753.94
553 · Pay Pal Fees	260.78
554 · Acctng/Payroll Fees	<u>2,548.75</u>

1:49 PM

05/03/22

Cash Basis

## Community Christian Service Agency, Inc.

## Profit &amp; Loss

January through December 2021

	Jan - Dec 21
556 · Dues/Fees/Subscription	82.36
558 · Insurance	
559 · Liability Insurance	3,769.70
560 · Workers Comp Insurance	154.41
561 · Automobile Insurance	<u>1,719.75</u>
Total 558 · Insurance	5,643.86
562 · Postage	1,510.07
563 · Printing	811.03
564 · Rent	10,800.00
566 · Office Supplies	3,903.33
567 · Web Site, Computer, IT	2,853.03
568 · Equip./Maintenance Supplies	721.59
569 · Repair & Maintenance	9,947.50
570 · Security	1,779.20
572 · Utilities	
573 · Telephone & Internet	7,146.41
574 · Gas & Electric	5,266.52
575 · Water	<u>747.14</u>
Total 572 · Utilities	13,160.07
578 · Volunteer Recognition	<u>155.05</u>
Total 550 · Operating Expenses	55,930.56
590 · Newsletter Expense	245.00
594 · Depreciation Expense	<u>1,385.04</u>
Total Expense	<u>267,124.62</u>
Net Ordinary Income	20,727.39
Other Income/Expense	
Other Income	
620 · Change in Value	<u>6,154.63</u>
Total Other Income	<u>6,154.63</u>
Net Other Income	<u>6,154.63</u>
Net Income	<u><b>26,882.02</b></u>

March 31, 2022

Ms. Colleen R. Lukoff  
President  
San Marcos Community Foundation  
One Civic Center  
San Marcos, CA 92069



Dear Colleen and SMCF Board Members,

With help and support of a great number of people and organizations, including the SMUSD Board and Leadership) the Fortissimo Orchestral Music Program is beginning its eighth year with instruction in-person, on campus and after school with students from eight SMUSD schools participating. This follows a year and a half of zoom teaching.

To give you a current overview of our program, plans and impact it is having on our students I am enclosing our current Program Plan and other information including fund raising status and student comments. If you should need any additional information for you evaluation please let me know.

Sincerely,

*Carole Beeson*

Carole Beeson  
Program Director

Enclosures: (A) Grant Application/Budget Worksheet

- (B) Fortissimo Orchestral Music Program Program Plan 2021-2022
- (C) Fortissimo News Letter – Fall 2021
- (D) List of Contributors/Supporters/Board of Trustees
- (E) 501C3 Authorization, Financial Statement, 990 Excerpt
- (F) Student comments

**SAN MARCOS COMMUNITY FOUNDATION**  
**Grant Cover Page**



**(Choose one)  MINI-GRANT    (Choose one)  REGULAR GRANT**

Project Name: Fortissimo Orchestral Music Program/Kid's College  Date Submitted: 3/30/2022	Total # of people served: 80  Total # of San Marcos residents served: 160	Amount Requested: \$3,500
Non-Profit Organization Name and Address, Website Kid's College 380 South Melrose Drive, suite 356 Vista, CA 92081 <a href="http://www.thekidscollege.org">www.thekidscollege.org</a> .		Contact Person – Name, Title & Phone, email Caole Beeson Program Director/Founder Kid's College <a href="mailto:Cbeeson21@gmail.com">Cbeeson21@gmail.com</a> (858) 922-7401

Briefly describe your request for funds (to be expanded upon in narrative for regular grant):

This grant request, if approved, will be applied to instructor salaries as we move into a new period of program expansion bringing our student participation up to 125 by the fall of 2022. This includes offering the program to many schools in the San Marcos Unified School District including Jolie Ann Leichtag, Twin Oaks, San Marcos Elementary, Double Peak, San Marcos Middle School, La Mirada and San Marcos High School. Please see the Fortissimo Orchestral Music Program Plan for 2021-2022 for details.

Briefly describe the significance of your request to the San Marcos community:

The impact of the Fortissimo program on our students (mostly Hispanic) has been significant in terms of self-esteem, self-confidence, academic performance and social behavior. This, in itself, helps prepare our students to be better students and citizens of our community. An additional benefit to the community is parent participation in their students musical experience and greater participation in their school activites.

Please attach the following items. <b>Both Mini-Grant &amp; Regular:</b> 1. Budget for request (use SMCF Budget Worksheet) 2. Annual Operating budget for the organization or unit 3. Federal & State Tax ID numbers 4. Board of Directors listing with affiliations <b>5. Regular Grants Only:</b>	Expected date project will begin/end: Continuous  Date by which funds will be expended: 9/22
Signature of President or Authorized Officer	

- \* a. 1-2 page narrative
- b. First 2 pages of Federal 990
- c. Most recent year-end Statement or Audit including any management letters associated with Audit.
- d. Signature of President or Authorized Officer on Application
- e. Optional: letters of support

Name, Title Carrie Besson / Program Director Date 3/31/22  
 Submit Via Mail, In Person or Via Email to:  
 San Marcos Community Foundation  
 c/o City of San Marcos  
 1 Civic Center Drive  
 San Marcos, CA 92069  
 Email (PDF Format): [cityclerk@san-marcos.net](mailto:cityclerk@san-marcos.net)

**SAN MARCOS COMMUNITY FOUNDATION**  
**Budget Worksheet**

Provide an itemized list of expenses for this project:  
(example – 72 bicycle helmets at \$7.80 each including tax = \$561.60)

\_\_\_\_\_ Please see the Fortissimo Program Plan for 2021-2022 Financial Projections for a detailed estimate of cost

\$

\$

**Total budget for this PROJECT:**

\$ 77,000

**Grant Request Amount:**

**\$ 3,500**

*(Mini-grants not to exceed \$1,500, Regular grants not to exceed \$10,000.)*

Is this a challenge grant?

Could it be? Yes

**Please list any other funding sources for this project.**

\*\*Indicate if funds are committed (C), conditional (CD), or pending (P).

\$ 30,000 (Name of source) Hunter Family Advised

\$ 20,000 (Name of source) Conrad Prebys  
Foundation \*\* C  
\$ 10,000 (Name of source) Charlie McGee  
Family \*\* C  
\$ 5,000 (Name of source) Nordson  
Foundation \*\* C



# FORTISSIMO!

Program Plan - 2021/2022  
Orchestral Music Program  
San Marcos Unified School District

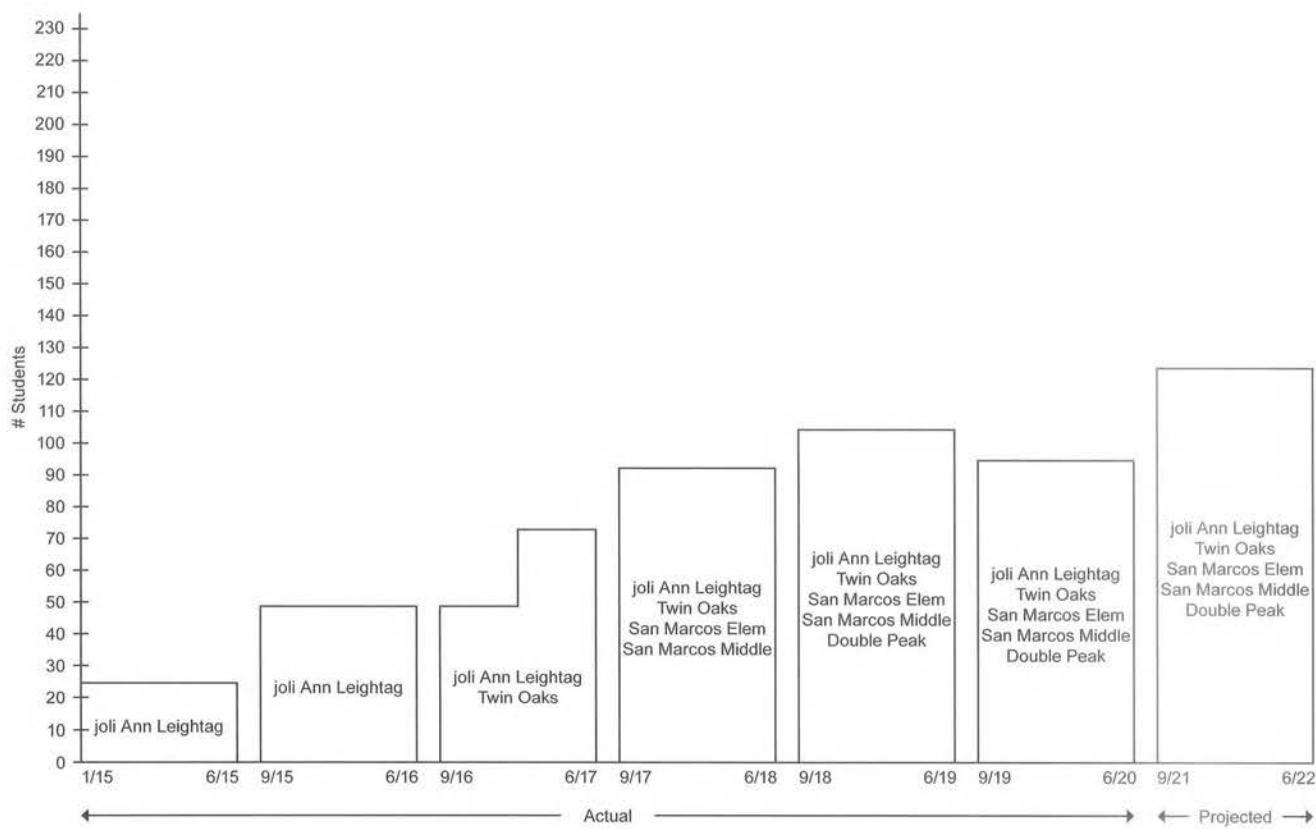
K-12

Prepared By:

Kid's College/SMUSD

May, 2021

## VII FORTISSIMO PROGRAM STUDENT PARTICIPATION HISTORY



# Estimates of Cost

## FORTISSIMO COST PROJECTIONS 2021-2022 SCHOOL YEAR

Schools	JOLI ANN LEIGHTAG	TWIN OAKS	SAN MARCOS ELM	DOUBLE PEAK	SAN MARCOS MIDDLE SCHOOL	TOTAL
Students	25	25	25	25	25	125
Violins/Bows/ Cases	Avail.	Avail.	Avail.	Avail.	Avail.	- 0 -
Violas/Bows/ Cases	Avail.	Avail.	Avail.	Avail.	Avail.	- 0 -
Cellos/Bows/ Cases	Avail.	Avail.	Avail.	Avail.	Avail.	- 0 -
Instrument Maint.	890	890	890	890	890	4,450
Music Book	250	250	250	250	250	1,250
Program Director	6,000	6,000	6,000	- 0 -	- 0 -	18,000
Music Instructors	10,312	9,688	8,250	7,750	8,250	44,250
Coaches	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -
Music Stands	875	Avail.	Avail.	Avail.	Avail.	875
T-Shirts	250	250	250	250	250	1,250
Tuners	125	Avail.	Avail.	Avail.	Avail.	125
(Accounting, Payroll, Insurance)	1,870	1,708	1,564	889	964	6,995
<b>TOTAL</b>	<b>20,572</b>	<b>18,786</b>	<b>17,204</b>	<b>10,029</b>	<b>10,604</b>	<b>77,195</b>

### Unit Cost:

Instructors: \$40/Hr

Violins: \$299

Violas: \$375

Cellos: \$900

Instrument Repair/Tuning: 10% of Cost/Annual

Music Books: \$10

Music Stands: \$35

## Table of Contents

### I Goals

### II Background

### III Student/Community Benefits

### IV Program Implementation

### V Management/Staffing

### VI Financial Projections - Estimate of Costs (2021-2022)

### VII Program Performance History

# GOALS:

## Goal 1

- Continue the implementation and expansion of the program in the San Marcos Unified School District I Elementary and Middle Schools modeled after the "El Sistema" program currently conducted in over 100 school districts in the United States.

## Goal 2

- Create a transformational experience for students in low socio-economic circumstances at no cost to the students. Based on a foundation of music education guide and teach students in a collaborative team environment resulting in improved self-confidence, self-esteem, academic performance and social behavior.

## Goal 3

- Develop partnerships within the community--public and private--including music organizations, universities, colleges and community leaders to support and promote the program.



### VI Financial Projections

Estimates of cost for the 2021-2022 school year (Year 7) are based on the Program Plan and the following assumptions:

- Program to be conducted within the guidelines established between Kid's College and SMUSD. Due to COVID-19 all instruction will be conducted on-line until regular attendance resumes.
- Student/Instructor Ratio 25:1
- Classes are 2 days per week; 2 hours per day
- Coaches and Volunteers - Palomar College, CSUSM, SMUSD High Schools community service
- Facility use fees waived by the SMUSD
- Kid's College to provide Instructors, Program Director, Coaches, Instruments (with maintenance), parent documentation, Marketing Materials and Website
- Instruments are available for 125 Students.

The program will be sponsored and administered by Kid's College in partnership with the SMUSD. Kid's College will conduct the program within the Policies and Procedures of the SMUSD and the individual schools.

## Program Director

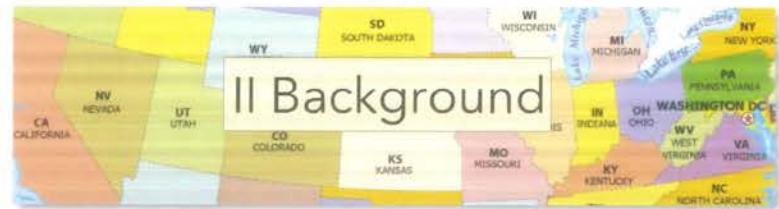
Direct, coordinate and oversee all activities required to develop and implement the program, including instructor recruitment/selection, marketing, student/instructor administration, and liaison with all involved parties.

## Instructors

Develop music curriculum, instruct students, and coach attitude/behavior.

## Coaches

Assist Instructors before, during and after classes and performances as directed by the instructor



## II Background

El Sistema has been going for **40 years** with dramatic results, both for the children and their communities. The results through learning to play music include self esteem, teamwork, improved academic skills and positive behavioral changes.

The founder, Dr. Jose Antonio Abreu, says:

"The huge spiritual world that music produces in itself ends up overcoming material poverty. From the minute a child's taught how to play an instrument he, or she, is no longer poor. He, or she, becomes a child in progress, heading for a professional level, who'll later become a contributing citizen."

This program is now worldwide with over 100 school districts participating in the United States. Southern California has programs in Los Angeles, Riverside, Pasadena, Temecula, and Chula Vista. We have collaborated with the eight year old Chula Vista "Opus" project and San Diego Youth Symphony leadership in developing our model.

For a visual overview please google "El Sistema" 60 Minutes segment.

### III Student/Community Benefits

#### Student Benefits:

Learning and playing music in an ensemble environment teaches cooperation, collaboration and discipline. These behaviors translate into improved academic performance and improved social behavior.

An equally important benefit is family engagement including booster clubs, liaison with other parents and deeper engagement in their students' education.



#### Community Benefits:

Performances by the students, both at school and in the community, strengthen neighborhoods and strengthen bonds between students, parents and other members of the community.

Community service with high school and college students fulfilling their "community service" requirements as coaches.



### IV Program Implementation

#### Year 1 (January 2015 - June 2015)

Establish an orchestral music program at one SMUSD Title I school - GOAL ACHIEVED

- Joli Ann Leichtag

**Grade Level** - 3rd grade only (25 students) - Goal Achieved

#### Year 2 (September 2015 - June 2016)

One school:

- Joli Ann Leichtag: 3rd and 4th grade - 45 students - Goal Achieved

#### Year 3 (September 2016 - June 2017)

Two schools - 4th and 5th grade at Joli Ann Leichtag and Twin Oaks Elementary 3rd grade - 70 students - Goal Achieved

#### Year 4 (September 2017 - June 2018)

Four schools - 4th and 5th grade at Joli Ann Leichtag; 4th Grade - Twin Oaks Elementary, 3rd Grade - San Marcos Elementary; 6th Grade - San Marcos Middle School - Goal Achieved

#### Year 5 (September 2018 - June 2019)

Five schools - 3rd, 4th, 5th grade at Joli Ann Leichtag, San Marcos Elementary and Twin Oaks - 3rd, 4th grade at Double Peak - 6th and 7th grade at San Marcos Middle School

#### Year 6 (September 2019 - June 2020)

Five schools - 3rd, 4th, 5th grade at Joli Ann Leichtag, San Marcos Elementary and Twin Oaks - 3rd, 4th grade at Double Peak - 6th, 7th, and 8th grade at San Marcos Middle School

#### Year 7 (September 2021 - June 2022)

Five schools - 3rd, 4th, 5th grade at Joli Ann Leichtag, San Marcos Elementary and Twin Oaks - 4th and 5th grade at Double Peak - 6th, 7th, and 8th grade at San Marcos Middle School



FALL 2021

# FORTISSIMO NEWS



## Director Notes:



"I just missed everybody!" Those words came from one of our Fortissimo students as we gathered together for the first time in over a

year. As I looked around the room the kids were sitting on the floor with open violin cases, in little clusters happily chatting to their friends, so quietly... as if something might disturb the feeling of camaraderie and they would again find themselves back alone in their room staring at a computer screen.

Our teachers, Shannon Yandall and Katelin Ortuno, did a gallant job of keeping them motivated and playing on Zoom, but music is a very social thing. An orchestra is like a team, or like a family, a fraternity where everyone is an important part of a 'whole'. THAT one can't do solo.

So for today, we are thankful for the ability to once again gather together to make music, learn, reach our individual best, not only musically but within families, our school community and our neighborhoods.

Welcome back Fortissimo! It's great to see you again.

~ Carole Beeson



Fortissimo Students Happy to Be Back Together  
Please see the "You are Amazing" Project and click on the video

## Donor Spotlight

The Kid's College is honored to have been awarded a grant by the Conrad Prebys Foundation for the Fortissimo Program. Their support allows students to be inspired through quality music education.

"The summer 2021 grant cycle is a continuation of our namesake's passion and legacy for philanthropic giving and builds upon our inaugural grant cycle earlier this year," said Erin Decker, director of grantmaking for The Conrad Prebys Foundation. "The Conrad Prebys Foundation is thrilled to support these 102 nonprofit organizations that are each working diligently to incite meaningful change throughout San Diego."

"During his lifetime, Conrad Prebys experienced so much joy when giving to causes he was passionate about," said Tony Cortes, a longtime friend of Conrad Prebys and board chair of The Conrad Prebys Foundation. "The Foundation board and staff hope these gifts will inspire others in the community to experience that same joy by giving to the causes and organizations that matter most to them."

CLICK THIS BUTTON TO DONATE  
TO THE FORTISSIMO PROGRAM  
AND MAKE A LASTING IMPACT IN  
CHILDREN'S LIVES



DONATE NOW

# Meet Our New Instructors



**Trina Nielsen** is delighted to join the Fortissimo teaching team! She grew up in learning to play the cello in middle school. She took private lessons and played in several North County youth orchestras. Trina received her Bachelor of Music and Entrepreneurship from SDSU.

Currently she is a cellist for the Temecula Valley Symphony as well as Palomar Symphony Orchestra in San Marcos. She also works as a tutor for special needs students in Temecula High School.

Trina is so excited to meet, learn and grow with our Fortissimo students as we begin to make music ...in person!



**Catherine Allen** holds a BA in Music, California teaching credentials in music and multiple subjects, and an MA in Humanities. She has spent thousands of hours instructing music students of all ages and abilities in San Diego County for 35 years. An accomplished violinist, Catherine has performed with many San Diego Orchestras including San Diego Symphony and Chamber Orchestra. Her approach to teaching offers sensitivity to the needs and abilities of each student.

## Farewell to Maestro Mario



We are sad to say farewell to Maestro Mario. His students, their parents as well as his teaching colleagues will miss him. He is now teaching special needs children in Los Angeles.

For the last year and a half Mario has worked as a music instructor as well as earning his California teaching credential. Congratulations! What a fete! Your students are very fortunate.



Fortissimo is thrilled to have our students participate in the "You are Amazing Project 2021". Inspired by SDYS' 75th Anniversary commissioned work from composer Brian

Balmages, "You Are Amazing" is a reaffirmation of the importance of music and music education for our young people. In response, the members of San Diego's music education community are coming together to send our young people, and the broader community, a message of hope and resilience as we emerge from the Covid-19 pandemic.

*Please see the video by clicking [here](#) or visiting YouTube at <https://www.youtube.com/watch?v=l0yjIjEoJMa>*

THANK YOU TO ALL OUR SUPPORTERS, INCLUDING:

## THE CONRAD PREBYS FOUNDATION



**Rancho Santa Fe  
FOUNDATION**  
INSPIRED GIVING - CLOSE TO HOME AND AROUND THE WORLD  
Hunter Family Advised Fund



WILLIAM HALL TIPPETT &  
RUTH RATHBURN TIPPETT

**MTS  
Investments Inc.**



San Marcos  
Community  
Foundation



Staples / Current  
Wisdom Foundation



Aaron Eighmey  
Memorial

Pinkas Family  
Foundation

McGhee Family  
Trust

Staples / Current  
Wisdom Foundation

Aaron Eighmey  
Memorial

FORTE  
SAN MARCOS UNIFIED SCHOOL DISTRICT  
ORCHESTRAL PROGRAM  
TITLE I ELEMENTARY/SECONDARY  
SCHOOLS  
January 31, 2022

CONTRIBUTORS/SUPPORTERS:

- San Marcos Unified School District Superintendent/Board (Authorized program/advocates and provides logistical support)  
San Diego Youth Symphony (Advisors and the loan of any string instrument needed as well as training our teachers and consulting— instruments valued at \$12,000)
- Classics for Kids Foundation (\$5,000 matching grant received in Jan. 2014 for our own instruments)(\$2,000 matching grant in 2015)
- Supervisor Bill Horn Community Reinvestment grant (\$5,000 match grant for instruments) received June 2014
- San Marcos Community Foundation (\$5,000 donation)(\$2,000 in 2015)
- Hitzke Development Corporation (\$500 donation)
- Altman Nursery (\$200 donation)
- San Marcos Kiwanis Club (Hosted a \$200 Kick off Luncheon)
- Cal State University San Marcos Center/Arts (Advisors and coaches)
- Palomar College Music Department (Music students will receive credit for serving as coaches)
- San Marcos Historical Society hosted fundraiser
- Kid's College (Program development)
- Stone Brewery fund raiser support - \$300
- San Marcos Arts Council \$750
- Greg and Betty Evans Family \$1,400
- Dr. Ingrid Sharpf \$250
- Mission Federal Credit Union \$2,500
- Hunter Family Advised Fund+ - \$10,000

- Jim Desmond - \$250
- Charlie/Jane McGee - \$2,000
- Kiwanis Lake San Marcos - \$500
- Steve/DeeDee Beeson - \$200
- David/Laura Collins - \$250
- James Meade - \$250
- Larry/Linda Loughnane - \$100
- Pinkas Family Foundation - \$5,000
- San Marcos Rotary Club - \$250
- Roberto Mendoza (Parent) - \$20
- Belem & Gael Medina (Parents) - \$44
- Aaron Eighmey Memorial Foundation - \$2,300
- Sunwest Bank - \$2,000

2016:

- Hunter Family Advised Fund+ - \$20,000 (1/16)
- Supervisor Bill Horn Community Reinvestment grant - \$5,000
- Jim Desmond - \$100
- Mission Federal Credit Union - \$1,500
- Aaron Eighmey Memorial Foundation - \$1,000
- Ann Moore Corley - \$300
- Susan Halfaker - \$300
- Lusardi - \$1,000
- Hunter Family Advised Fund+ - \$20,000 (7/16)
- Don/Lone Beeson - \$100
- Staples Foundation - \$3,000
- Classics for Kids - \$2,500
- Hunter Family Advised Fund+ - \$15,000
- Tippett Foundation - \$5,000
- Donna Huss - \$1,000

2017:

- Supervisor Bill Horn Community Reinvestment Act - \$10,000
- Don/Lone Beeson - \$100
- Greg and Betty Evans - \$1,300
- Classics for Kids - \$2,000

- Lusardi - \$1,000
- Nordson Foundation - \$2,000
- Hunter Family Advised Fund+ - \$20,000 (9/17)
- Carolyn Funes - \$500
- Pinkas Family Foundation - \$3,000
- Staples/Current Wisdom Foundations - \$1,500
- California Latino School Board Assoc. - \$250
- Lucia and Camillo Patrignani - \$1,000
- McGee Foundation - \$1,500
- Ruth Fountain - \$100
- Tony Poulis - \$100
- Tippett Foundation - \$5,000

2018:

- Supervisor Bill Horn Community Reinvestment Act - \$10,000
- Classics for Kids - \$2,500
- San Marcos Community Foundation - \$1,750
- Marty Faga - \$100
- Dr. James Beeson - \$500
- Aaron Eighmey Memorial Foundation - \$1,000
- Glenn Thomas - \$50
- Ruth Fountain - \$100
- Double Peak - \$1,500
- Hunter Family Advised Fund - \$10,000+
- MTS Investments - \$500
- Nordson - \$5,000
- Lusardi - \$2,500
- Marlys Simmons - \$50
- Marion Gillette - \$50
- Glenn Thomas - \$95
- Arnstein Family - \$100
- Kris Smith Design - \$100
- Legoland - \$1,069
- Hunter Family Advised Fund - \$10,000+
- San Marcos Elementary Fund - \$6,000
- Shirley Corley - \$25

- Rancho De Lu Cruz Bunko Group - \$375
- Ruth Fountain - \$100

## 2019

- Aaron Eighmay Memorial Fund - \$1,000
- Greg and Betty Evans - \$1,000
- Nordson Foundation - \$5,000
- Hunter Family Advised Fund - \$10,000+
- San Marcos Middle School - \$6,000
- Hunter Family Advised Fund - \$10,000+
- Marty Faga - \$500
- Susan Halfaker - \$250
- Rob Sanders - \$100
- Amber Young - \$150
- San Marcos Elementary PTO - \$760
- San Marcos Community Foundation - \$1,250
- Current Wisdom Foundation - \$3,000
- Joey Perry - \$100
- Hunter Family Advised Fund - \$15,000+
- San Diego County Reinvestment Program - \$10,000
- Hunter Family Advised Fund - \$21,000+
- Staples Foundation - \$4,000
- Charlie and Mrs. McGee - \$5,000
- Aaron Eigmy Memorial Fund - \$1,000
- Concert Auction - \$537

## 2020

- Nordson Foundation - \$5,000
- Hunter Family Advised Fund - \$20,000+
- Larry and Linda Loughnane - \$100
- MTS Investments - \$500

## 2021

- Diane Altman - \$250
- San Marcos Community Foundation - \$1,000
- Aaron Eigmy Memorial Fund - \$1,000

- Hunter Family Advised Fund - \$20,000+
- Charlie McGee - \$10,000
- Nordson - \$5,000
- Conrad Prebys Foundation - \$60,000 (\$20,000 a year/3 years"
- Hunter Family Advised Fund - \$30,000+
- Aaron Eigmy Foundation - \$1,000
- Ann Lievers - \$100

Note: + Indicates at the Rancho Santa Fe Foundation

KID'S COLLEGE  
BOARD OF TRUSTEES  
January 1, 2022

- Joe Longo – Chair (Businessman)
- Tami Norzay – Secretary (Teacher)
- Carole Beeson – (Founder, Teacher)
- Dr. Mary Contreras – (Principle, ReTired)
- Glenda Cuevas – (Principle, Oceanside)

FORTESSIMO ORCHESTRAL MUSIC PROGRAM  
ADVISORY BOARD

- Mathew Armstrong, VAPA Director, SMUSD
- Charles McGhee, Music Program Director, Middle Peak K8 School (ReTired)
- Dr. Michael Remson, President & CEO, San Diego Youth Symphony
- Glenn Thomas, President, El Sistema Global

INTERNAL REVENUE SERVICE  
P. O. BOX 2508  
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **SEP 27 2006**

KIDS COLLEGE  
18010 CALLE ESTEPONA  
SAN DIEGO, CA 92128

Employer Identification Number:

33-0933622

DLN:

17053217704006

Contact Person:

DAN W BERRY

ID# 31122

Contact Telephone Number:

(877) 829-5500

Public Charity Status:

170(b) (1) (A) (vi)

Dear Applicant:

Our letter dated July 2002, stated you would be exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, and you would be treated as a public charity, rather than as a private foundation, during an advance ruling period.

Based on the information you submitted, you are classified as a public charity under the Code section listed in the heading of this letter. Since your exempt status was not under consideration, you continue to be classified as an organization exempt from Federal income tax under section 501(c)(3) of the Code.

Publication 557, Tax-Exempt Status for Your Organization, provides detailed information about your rights and responsibilities as an exempt organization. You may request a copy by calling the toll-free number for forms, (800) 829-3676. Information is also available on our Internet Web Site at [www.irs.gov](http://www.irs.gov).

If you have general questions about exempt organizations, please call our toll-free number shown in the heading.

Please keep this letter in your permanent records.

Sincerely yours,



Lois G. Lerner  
Director, Exempt Organizations  
Rulings and Agreements



STATE OF CALIFORNIA  
FRANCHISE TAX BOARD  
PO BOX 1286  
RANCHO CORDOVA CA 95741-1286

In reply refer to  
755:G :SIK

June 6, 2002

KID'S COLLEGE  
CAROLE T BEESON  
18010 CALLE ESTEPONA  
SAN DIEGO CA 92128-1553

Purpose : CHARITABLE, EDUCATIONAL  
Code Section : 23701d  
Form of Organization : Corporation  
Accounting Period Ending: June 30  
Organization Number : 2288505

You are exempt from state franchise or income tax under the section of the Revenue and Taxation Code indicated above.

This decision is based on information you submitted and assumes that your present operations continue unchanged or conform to those proposed in your application. Any change in operation, character, or purpose of the organization must be reported immediately to this office so that we may determine the effect on your exempt status. Any change of name or address must also be reported.

In the event of a change in relevant statutory, administrative, judicial case law, a change in federal interpretation of federal law in cases where our opinion is based upon such an interpretation, or a change in the material facts or circumstances relating to your application upon which this opinion is based, this opinion may no longer be applicable. It is your responsibility to be aware of these changes should they occur. This paragraph constitutes written advice, other than a chief counsel ruling, within the meaning of Revenue and Taxation Code Section 21012(a)(2).

You may be required to file Form 199 (Exempt Organization Annual Information Return) on or before the 15th day of the 5th month (4 1/2 months) after the close of your accounting period. Please see annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income subject to the unrelated business income tax

## 2022 Fortissimo Orchestra Program

Revenue	January	February	March	April
Actual	\$ 27,372.35	\$ 22,800.25	\$ 40,269.27	\$ 32,799.27
Projected From the District				
Projected Fundraising	\$ 900.00	\$ 30,000.00		
<b>Total Actual &amp; Projected Revenue</b>	<b>\$ 28,272.35</b>	<b>\$ 30,000.00</b>		
10% of actual to Kid's College	\$ 100.00	\$ 3,000.00		
<b>Total Donations to Fortissimo</b>	<b>\$ 28,172.35</b>	<b>\$ 27,000.00</b>		
<b>Expenses</b>				
<b>Actual Expenses</b>				
Fingerprinting				
Printing		\$ 375.23		
Personnel Costs	\$ 5,375.00	\$ 6,818.00	\$ 7,320.00	\$ 7,320.00
Kid's College Personnel Time				
Materials		\$ 2,262.75		
LEGOLAND Performance Tickets and Shirts				
WebFront End / Logo				
Other Fortissimo-Rent	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00
<b>Total Actual Expenses</b>	<b>\$ 5,372.10</b>	<b>\$ 9,530.98</b>	<b>\$ 7,395.00</b>	<b>\$ 7,395.00</b>
<b>Projected Expenses</b>				
Printing				
Personnel Costs				
Kid's College Personnel Time				
Materials				
WebFront End / Logo				
Other Fortissimo				
<b>Total Projected Expenses</b>				
<b>Total Actual &amp; Projected Expenses</b>	<b>\$ 5,372.10</b>	<b>\$ 9,530.98</b>	<b>\$ 7,470.00</b>	<b>\$ 7,470.00</b>
<b>Net</b>	<b>\$ 22,800.25</b>	<b>\$ 40,269.27</b>	<b>\$ 32,799.27</b>	<b>\$ 25,329.27</b>

Rolling



**2020 Exempt Org. Return**  
prepared for:

**KIDS COLLEGE**  
570 RANCHEROS DRIVE Suite 270  
SAN MARCOS, CA 92069

**Ortega Accountancy A Professional Corp**  
12526 High Bluff Drive, Suite 300  
San Diego, CA 92130

**ORTEGA ACCOUNTANCY A PROFESSIONAL CORP  
12526 HIGH BLUFF DRIVE, SUITE 300  
SAN DIEGO, CA 92130  
(858) 623-2786**

September 10, 2021

KIDS COLLEGE  
570 RANCHEROS DRIVE Suite 270  
SAN MARCOS, CA 92069

Dear Client:

Your 2020 Federal Return of Organization Exempt from Income Tax will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-EO - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Your 2020 California Exempt Organization Annual Information Return will be electronically filed with the State of California upon receipt of a signed Form 8453-EO. No tax is payable with the filing of this return.

Enclosed is your California Registration/Renewal Fee Report to the Attorney General. The original should be signed at the bottom of page one. There is a fee due of \$50 payable by November 15, 2021. Make the check or money order payable to "Department of Justice" and mail your California report on or before November 15, 2021 to:

**REGISTRY OF CHARITABLE TRUSTS  
P.O. BOX 903447  
SACRAMENTO, CA 94203-4470**

Please be sure to call us if you have any questions.

Sincerely,

MARIO G. ORTEGA

**2020****FEDERAL EXEMPT ORGANIZATION TAX SUMMARY****PAGE 1**

KIDS COLLEGE

33-0933622

	2020	2019	DIFF
<b>REVENUE</b>			
CONTRIBUTIONS AND GRANTS.....	68,787	118,929	-50,142
PROGRAM SERVICE REVENUE.....	33,127	187,149	-154,022
INVESTMENT INCOME.....	2	5	-3
TOTAL REVENUE.....	101,916	306,083	-204,167
<b>EXPENSES</b>			
SALARIES, OTHER COMPEN., EMP. BENEFITS,..	33,358	71,369	-38,011
OTHER EXPENSES.....	106,917	218,836	-111,919
TOTAL EXPENSES.....	140,275	290,205	-149,930
<b>NET ASSETS OR FUND BALANCES</b>			
REVENUE LESS EXPENSES.....	-38,359	15,878	-54,237
TOTAL ASSETS AT END OF YEAR.....	9,864	46,694	-36,830
TOTAL LIABILITIES AT END OF YEAR.....	13,216	11,687	1,529
NET ASSETS/FUND BALANCES AT END OF YEAR.	-3,352	35,007	-38,359

**2020****CALIFORNIA 199 TAX SUMMARY****PAGE 1****KIDS COLLEGE****33-0933622**

	<b>2020</b>	<b>2019</b>	<b>DIFF</b>
<b>RECEIPTS AND REVENUES</b>			
GROSS SALES OR RECEIPTS.....	33,129	187,154	-154,025
GROSS CONTRIBUTIONS, GIFTS, & GRANTS.....	68,787	118,929	-50,142
TOTAL GROSS RECEIPTS.....	101,916	306,083	-204,167
TOTAL COSTS.....	0	0	0
TOTAL GROSS INCOME.....	101,916	306,083	-204,167
<b>EXPENSES</b>			
TOTAL EXPENSES.....	140,275	290,205	-149,930
EXCESS RECEIPTS OVER EXPENSES.....	-38,359	15,878	-54,237
<b>FILING FEE</b>			
FILING FEE.....	0	10	-10
BALANCE DUE.....	0	10	-10

12/31/20

## 2020 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 1

KIDS COLLEGE

33-0933622

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 990/990-PF																
FURNITURE AND FIXTURES																
2	FURNISHINGS	1/01/10		1,700							1,700	1,700	S/L	7		0
3	FURNISHINGS	6/30/12		365							365	365	S/L	7		0
TOTAL FURNITURE AND FIXTURE				2,065		0	0	0	0	0	2,065	2,065				0
MACHINERY AND EQUIPMENT																
1	COMPUTER EQUIPMENT	1/01/10		5,000							5,000	5,000	S/L	5		0
4	LAPTOPS	6/30/12		3,375							3,375	3,375	S/L	5		0
5	MONITOR	6/30/12		70							70	70	S/L	5		0
6	DELL COMPUTER ( ANN)	8/12/13		431							431	431	S/L	5		0
7	LAPTOP COMPUTERS	12/09/14		1,750							1,750	1,750	S/L	5		0
8	COMMUNICATION EQUIPMENT	6/30/14		97							97	97	S/L	5		0
9	OFFICE FURNITURE	7/22/14		600							600	466	S/L	7		86
10	ESCON CH FND COMPUTER	4/17/15		1,200							1,200	1,120	S/L	5		80
TOTAL MACHINERY AND EQUIPME				12,523		0	0	0	0	0	12,523	12,309				166
TOTAL DEPRECIATION				14,588		0	0	0	0	0	14,588	14,374				166
GRAND TOTAL DEPRECIATION				14,588		0	0	0	0	0	14,588	14,374				166

12/31/20

## 2020 CALIFORNIA BOOK DEPRECIATION SCHEDULE

PAGE 1

## KIDS COLLEGE

**33-0933622**

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 199																
FURNITURE AND FIXTURES																
2	FURNISHINGS	1/01/10		1,700							1,700	1,700	S/L	7	0	
3	FURNISHINGS	6/30/12		365							365	365	S/L	7	0	
TOTAL FURNITURE AND FIXTURE				2,065		0	0	0	0	0	2,065	2,065			0	
MACHINERY AND EQUIPMENT																
1	COMPUTER EQUIPMENT	1/01/10		5,000							5,000	5,000	S/L	5	0	
4	LAPTOPS	6/30/12		3,375							3,375	3,375	S/L	5	0	
5	MONITOR	6/30/12		70							70	70	S/L	5	0	
6	DELL COMPUTER ( ANN)	8/12/13		431							431	431	S/L	5	0	
7	LAPTOP COMPUTERS	12/09/14		1,750							1,750	1,750	S/L	5	0	
8	COMMUNICATION EQUIPMENT	6/30/14		97							97	97	S/L	5	0	
9	OFFICE FURNITURE	7/22/14		600							600	466	S/L	7	86	
10	ESCON CH FND COMPUTER	4/17/15		1,200							1,200	1,120	S/L	5	80	
TOTAL MACHINERY AND EQUIPM				12,523		0	0	0	0	0	12,523	12,309			166	
TOTAL DEPRECIATION				14,588		0	0	0	0	0	14,588	14,374			166	
GRAND TOTAL DEPRECIATION				14,588		0	0	0	0	0	14,588	14,374			166	

IRS e-file Signature Authorization  
for an Exempt Organization

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service

For calendar year 2020, or fiscal year beginning \_\_\_\_\_, 2020, and ending \_\_\_\_\_, 20\_\_\_\_\_

► Do not send to the IRS. Keep for your records.  
► Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.

2020

Name of exempt organization or person subject to tax

Taxpayer identification number

KIDS COLLEGE

33-0933622

Name and title of officer or person subject to tax

ANN LITTLE

EXECUTIVE DIRECTOR

**Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1 a Form 990 check here . . . . .	► <input checked="" type="checkbox"/> b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . .	1 b _____ 101,916.
2 a Form 990-EZ check here . . . . .	► <input type="checkbox"/> b Total revenue, if any (Form 990-EZ, line 9) . . . . .	2 b _____
3 a Form 1120-POL check here . . . . .	► <input type="checkbox"/> b Total tax (Form 1120-POL, line 22) . . . . .	3 b _____
4 a Form 990-PF check here . . . . .	► <input type="checkbox"/> b Tax based on investment income (Form 990-PF, Part VI, line 5) . . . . .	4 b _____
5 a Form 8868 check here . . . . .	► <input type="checkbox"/> b Balance due (Form 8868, line 3c) . . . . .	5 b _____
6 a Form 990-T check here . . . . .	► <input type="checkbox"/> b Total tax (Form 990-T, Part III, line 4) . . . . .	6 b _____
7 a Form 4720 check here . . . . .	► <input type="checkbox"/> b Total tax (Form 4720, Part III, line 1) . . . . .	7 b _____

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that  I am an officer of the above organization or  I am a person subject to tax with respect to (name of organization) \_\_\_\_\_, (EIN) \_\_\_\_\_,

and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

I authorize ORTEGA ACCOUNTANCY A PROFESSIONAL CORP to enter my PIN 93362 as my signature  
ERO firm name  
Enter five numbers, but  
do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency (ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ►

Date ► 8/30/2021

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN . . . . .

81253223206  
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns**.

ERO's signature ► MARIO G. ORTEGA

Date ► 8/30/2021

**ERO Must Retain This Form – See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

Application for Automatic Extension of Time To File an  
Exempt Organization Return

OMB No. 1545-0047

► File a separate application for each return.

► Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Taxpayer identification number (TIN)
	KIDS COLLEGE	33-0933622
	File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P.O. box, see instructions.
		570 RANCHEROS DRIVE #270
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SAN MARCOS, CA 92069	

Enter the Return Code for the return that this application is for (file a separate application for each return) ..... **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ANN LITTLE

Telephone No. ► 760-798-4064

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box. ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ..... If this is for the whole group, check this box ..... ►  . If it is for part of the group, check this box ... ►  and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 11/15, 2021, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 2020 or
- tax year beginning \_\_\_\_\_, 20\_\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions .....	3a \$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit .....	3b \$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions .....	3c \$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2020)

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

2020

Open to Public  
Inspection

<b>A</b> For the 2020 calendar year, or tax year beginning <b>, 2020</b> , and ending <b>, 20</b>		<b>C</b> <b>KIDS COLLEGE</b> <b>570 RANCHEROS DRIVE #270</b> <b>SAN MARCOS, CA 92069</b>		<b>D</b> Employer identification number <b>33-0933622</b> <b>E</b> Telephone number <b>760-798-4064</b> <b>G</b> Gross receipts \$ <b>101,916.</b>		
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		<b>F</b> Name and address of principal officer: <b>SAME AS C ABOVE</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? If "No," attach a list. See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No		
				<b>H(c)</b> Group exemption number ►		
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				<b>J</b> Website: ► <b>THEKIDSCOLLEGE.ORG</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►				<b>L</b> Year of formation: <b>2002</b>	<b>M</b> State of legal domicile: <b>CA</b>	
<b>Part I</b> <b>Summary</b>						
<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>PROVIDE QUALITY EDUCATIONAL ENRICHMENT PROGRAMS FOR ELEMENTARY AND MIDDLE SCHOOL CHILDREN FOCUSING ON VISUAL ART, PERFORMING ART, SCIENCE AND ENGINEERING, LIFE SKILLS AND FINANCIAL MANAGEMENT.</b>					
	<b>2</b> Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.					
<b>Revenue</b>	<b>3</b> Number of voting members of the governing body (Part VI, line 1a) <b>3</b>				<b>3</b>	
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) <b>4</b>				<b>3</b>	
	<b>5</b> Total number of individuals employed in calendar year 2020 (Part V, line 2a) <b>5</b>				<b>1</b>	
	<b>6</b> Total number of volunteers (estimate if necessary) <b>6</b>				<b>16</b>	
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12 <b>7a</b>				<b>0.</b>	
	<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11 <b>7b</b>				<b>0.</b>	
					<b>Prior Year</b>	<b>Current Year</b>
	<b>8</b> Contributions and grants (Part VIII, line 1h) <b>118,929.</b>				<b>118,929.</b>	<b>68,787.</b>
	<b>9</b> Program service revenue (Part VIII, line 2g) <b>187,149.</b>				<b>187,149.</b>	<b>33,127.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) <b>5.</b>				<b>5.</b>	<b>2.</b>
<b>Expenses</b>	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <b>71,369.</b>				<b>33,358.</b>	
	<b>12</b> Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12) <b>306,083.</b>				<b>101,916.</b>	
	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3).					
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4).					
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10).				<b>71,369.</b>	
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e).					
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ► <b>12,100.</b>					
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) <b>218,836.</b>				<b>106,917.</b>	
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) <b>290,205.</b>				<b>140,275.</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12 <b>15,878.</b>				<b>-38,359.</b>		
<b>Net Assets or Fund Balances</b>					<b>Beginning of Current Year</b>	<b>End of Year</b>
					<b>46,694.</b>	<b>9,864.</b>
					<b>11,687.</b>	<b>13,216.</b>
					<b>35,007.</b>	<b>-3,352.</b>

**Part II** **Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	<input type="checkbox"/> Signature of officer <b>► ANN LITTLE</b> <small>Type or print name and title</small>		Date
	<b>EXECUTIVE DIRECTOR</b>		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date
	<b>MARIO G. ORTEGA</b> <b>MARIO G. ORTEGA</b> <b></b>		
	<small>Firm's name</small> ► <b>ORTEGA ACCOUNTANCY A PROFESSIONAL CORP</b> <small>Firm's address</small> ► <b>12526 HIGH BLUFF DRIVE, SUITE 300</b> <b>SAN DIEGO, CA 92130</b>		
			<small>Check <input checked="" type="checkbox"/> if self-employed</small> <small>PTIN</small> <b>P00232069</b>
			<small>Firm's EIN</small> ► <b>82-4283380</b> <small>Phone no.</small> <b>(858) 623-2786</b>

May the IRS discuss this return with the preparer shown above? See instructions.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101L 01/19/21

Form 990 (2020)

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III 1 Briefly describe the organization's mission:

PROVIDE QUALITY EDUCATIONAL ENRICHMENT PROGRAMS FOR ELEMENTARY AND MIDDLE SCHOOL CHILDREN FOCUSING ON VISUAL ART, PERFORMING ART, SCIENCE AND ENGINEERING, LIFE SKILLS AND FINANCIAL MANAGEMENT.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: \_\_\_\_\_) (Expenses \$ 108,318. including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

PROVIDED QUALITY EDUCATIONAL ENRICHMENT PROGRAMS FOR ELEMENTARY AND MIDDLE SCHOOL CHILDREN FOCUSING ON VISUAL ART, PERFORMING ART, SCIENCE AND ENGINEERING, LIFE SKILLS AND FINANCIAL MANAGEMENT.

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**4b** (Code: \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

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**4c** (Code: \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

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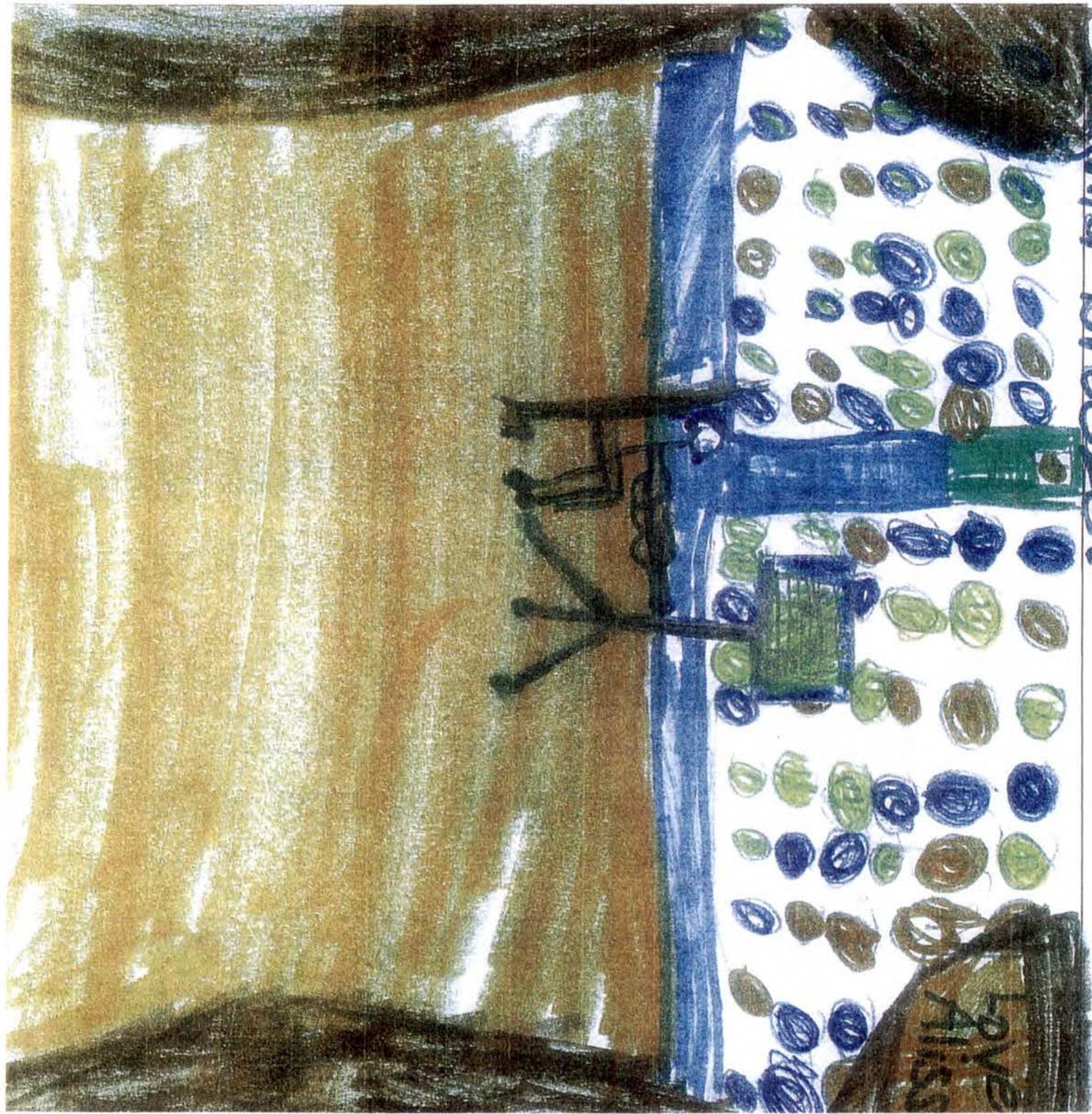
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**4d** Other program services (Describe on Schedule O.)

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**4e** Total program service expenses ► 108,318.

I love helping in for the time because it is exciting. When I play music on my instrument with my bow I listen to the notes it sounds like waves crashing into the soft sand at the beach in the summer breeze.



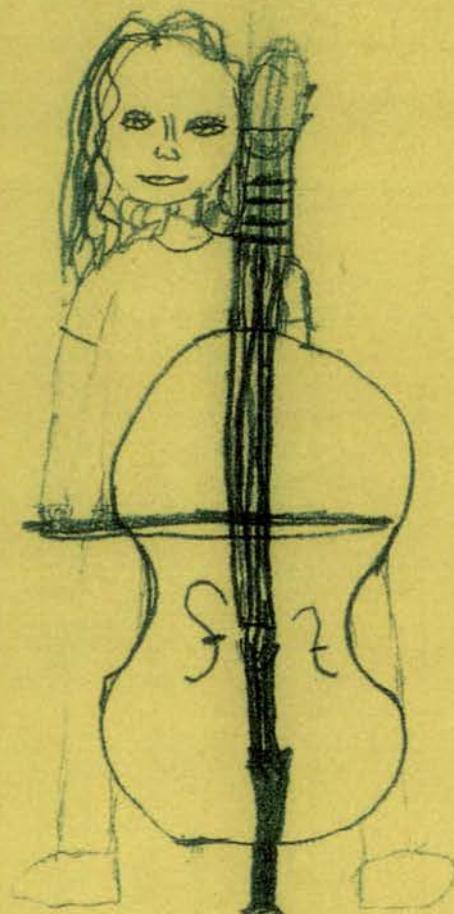


From

Since I began playing my violin, I started loving music a lot. My favorite part is when I practice at home and I get to listen to my self. Also, I like challenging my self with harder music pieces.

Before I came to Fortissimo  
I thought that string instruments were  
for old people. But I was just 5. Now I  
love classical music. By the end of the  
year my goal is to convince my dad  
to buy me a cello. But I would love to  
learn more before I get one.

From: Jasmine

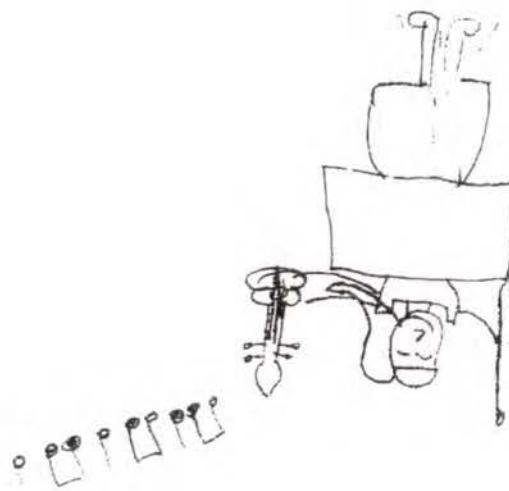




sunflower

Since I am  
beginning my collection I am  
getting better and better grades and getting  
better at reading.

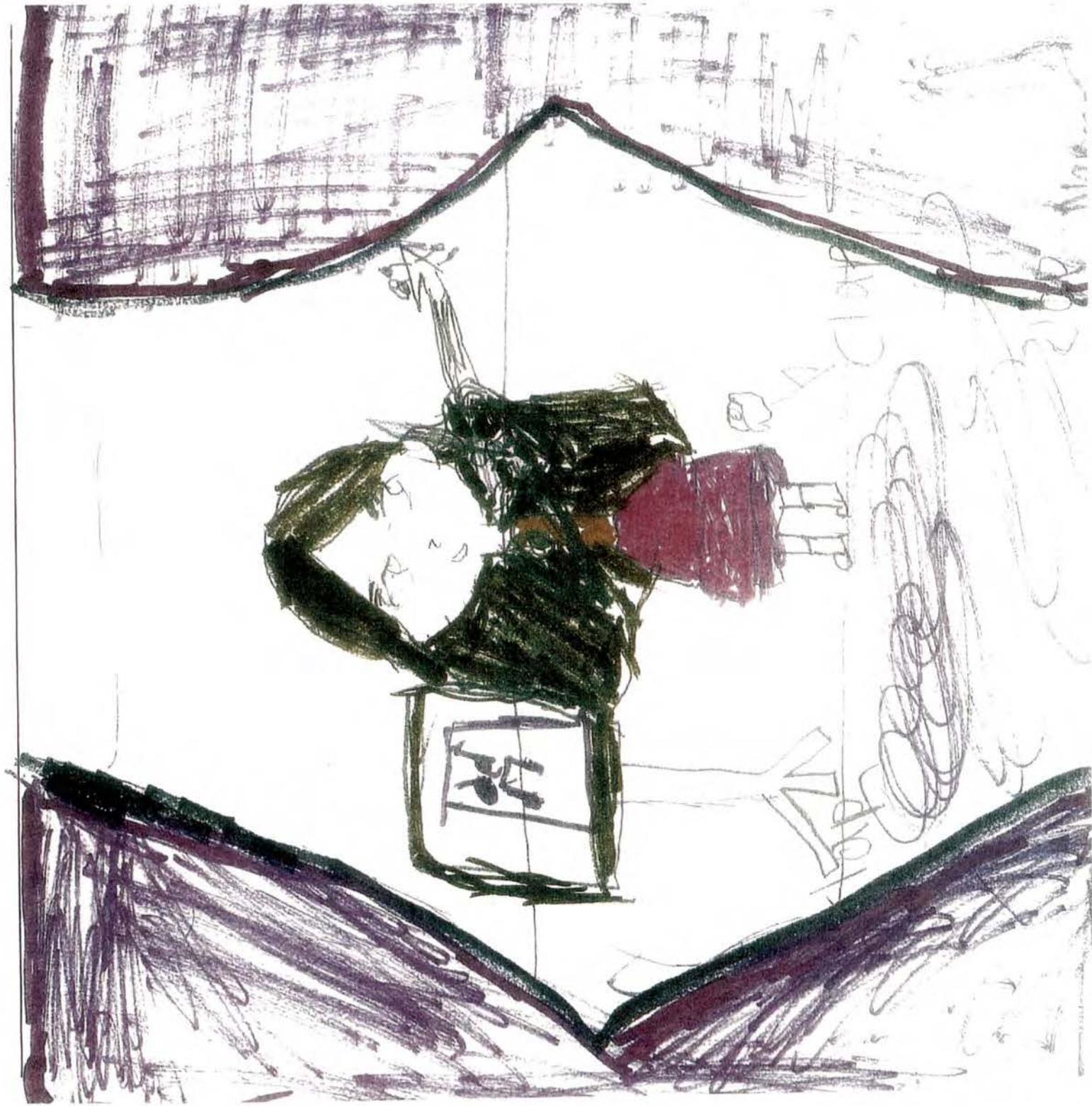
I am by playing in performances.  
opportunities to help me not be as shy as  
since I began playing my violin I have had an





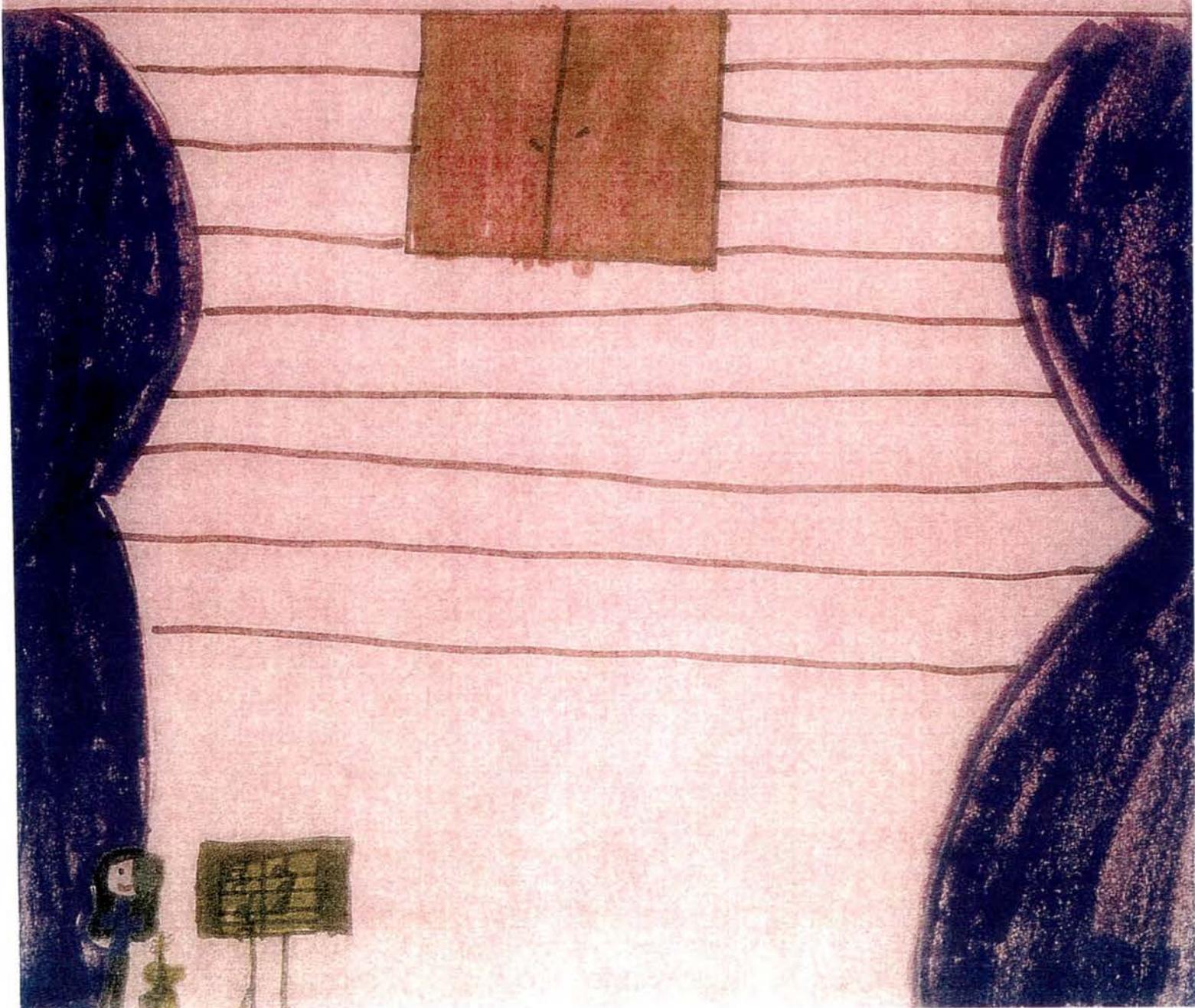
I finally got to play in an orchard  
and I never got this chance to  
play at cedar but now I feel happy!  
From Katha

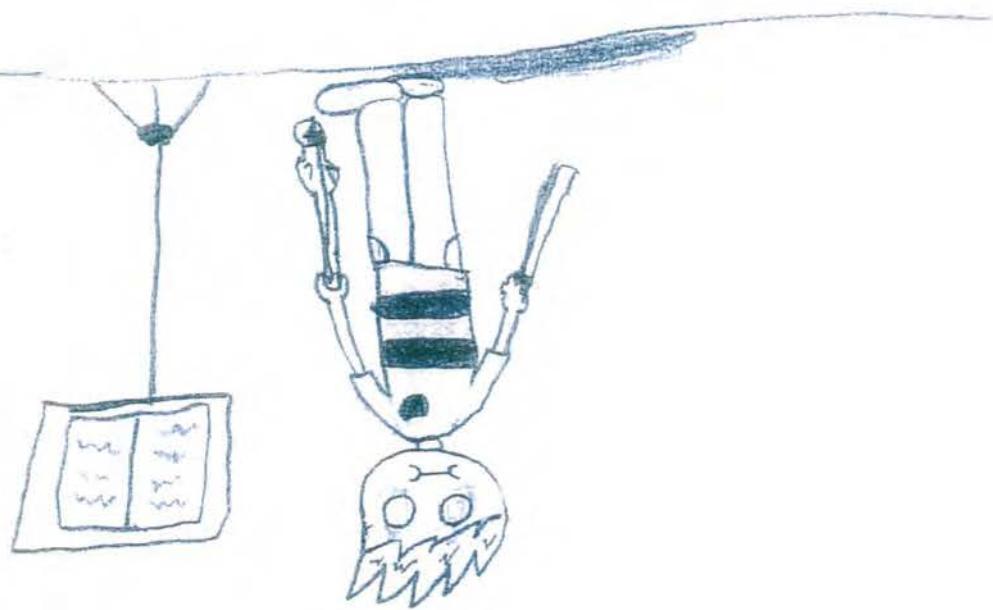
I love being in Fort 1 Decades  
it teaches you how to read notes and how to  
play instruments. It's the best orchestra.



Since I began playing my violin I  
get better grades I love being in orchestra  
because I got new friend like Lily,  
Alissa, Lizbeth and other friend and  
when I am almost going on stage I feel  
excited

Carly Lynn

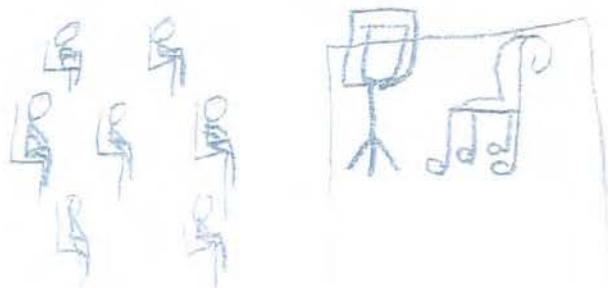
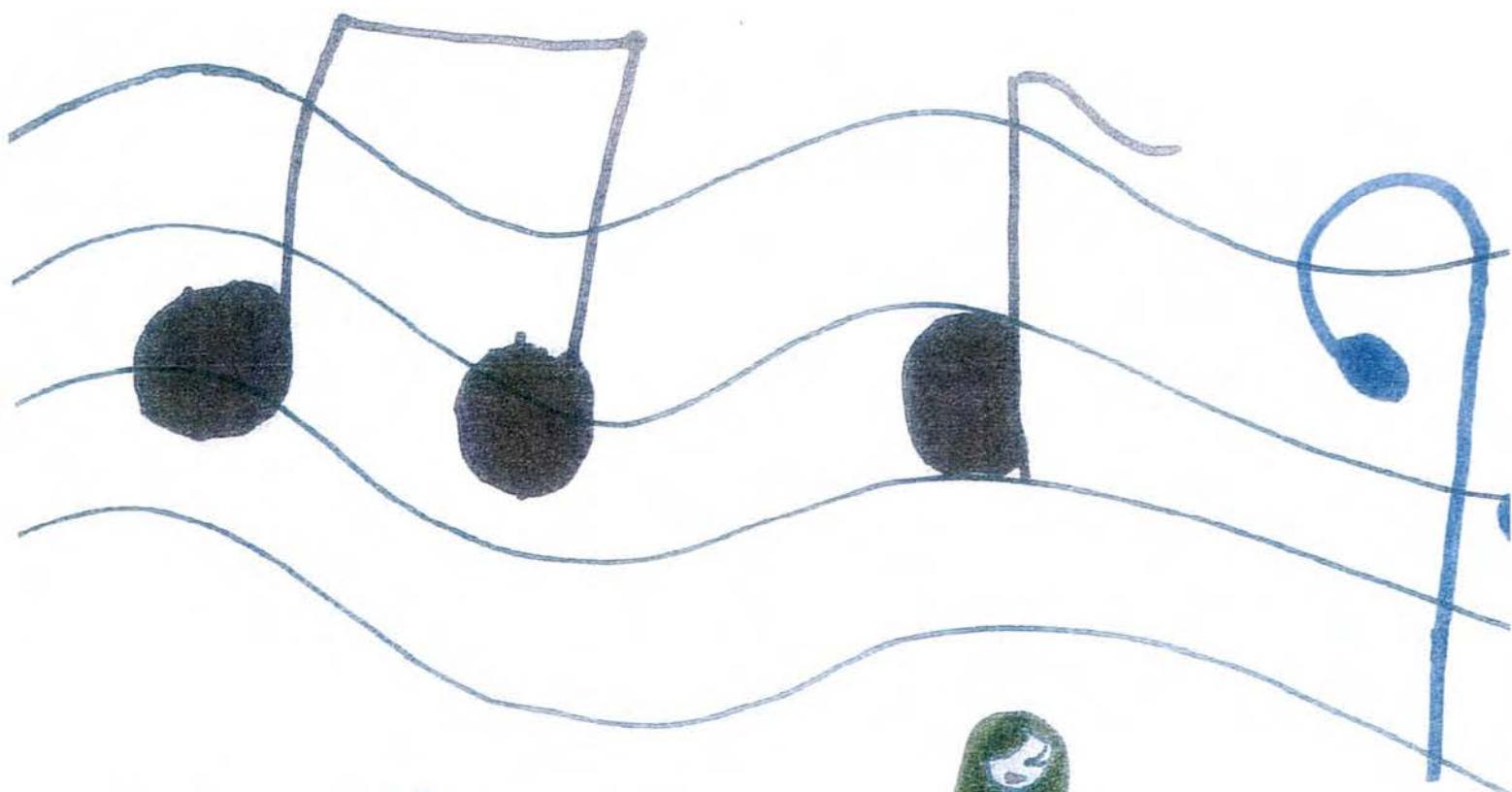




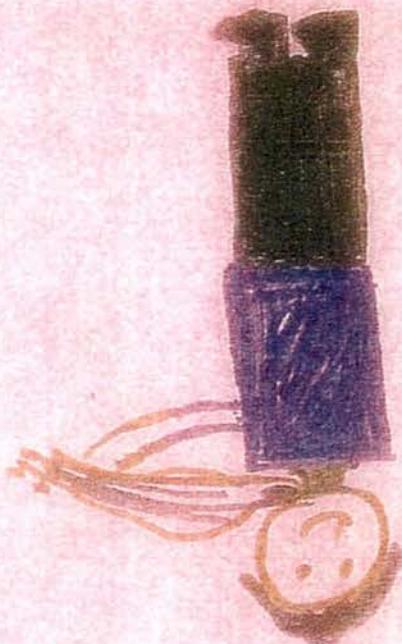
Before I felt famous.

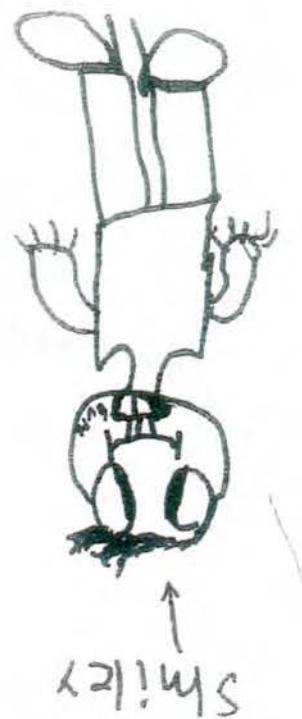
Paul

Dear, People I am going to tell  
you about Fortting more well FJ  
is the best thing that happen to  
me because you can go to place  
to famer and have lot of fun  
so I am telling you this because  
I want to stay in FJ so can you  
give us money to stay in J

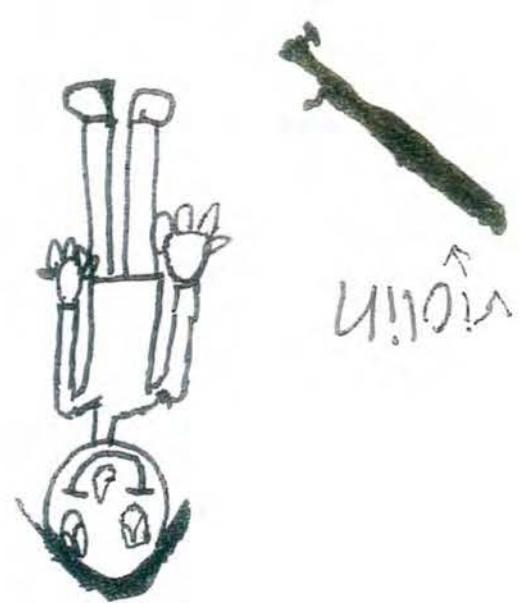


Ever since I joined the program I  
felt happy that I had the opportunity  
to be good at music and I always wanted  
to learn music. And I always try my best



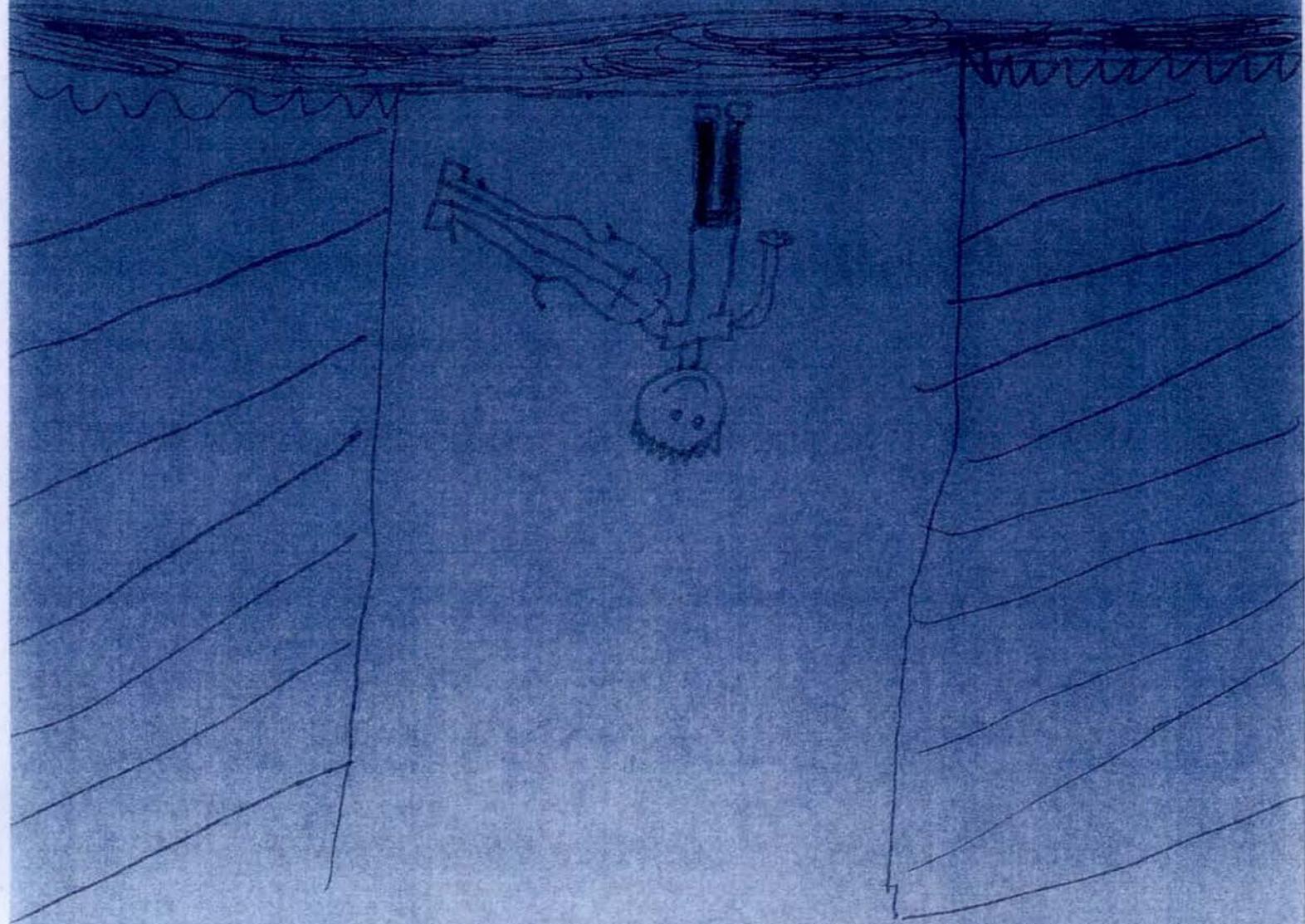


Shin



Viclin

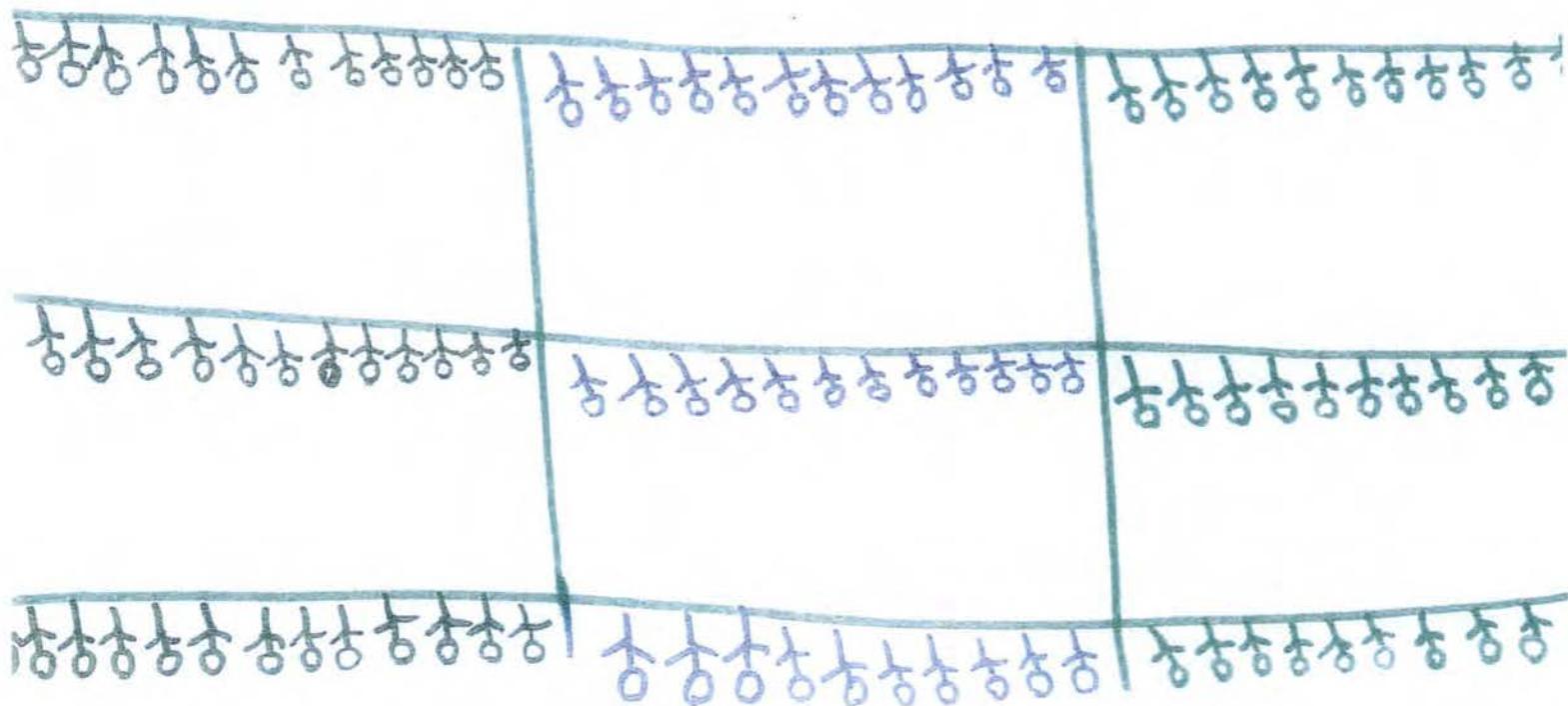
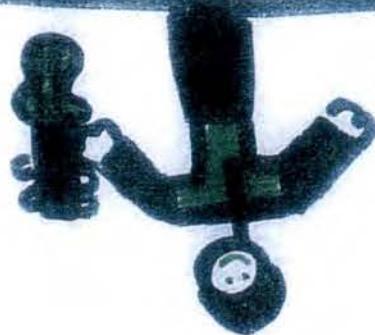
TOE+IS+IMO IS IMPOTANT+TO ME+BECAUSE I GET TO  
PLAY A LOT OF INSTRUMENTS



When we play a game  
I feel joyful and I feel  
excited when I play for other  
people

Jonathan

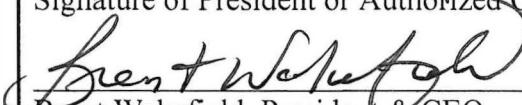
When we play in a concert I feel like  
I am a professional violin player and  
feel happy.



**SAN MARCOS COMMUNITY FOUNDATION**  
**Grant Cover Page**



**(Choose one)  MINI-GRANT (Choose one)  REGULAR GRANT**

Project Name: Senior Nutrition & Safety in San Marcos  Date Submitted: 6/28/22	Total # of people served: 4,306  Total # of San Marcos residents served: 150	Amount Requested: \$10,000
Non-Profit Organization Name and Address, Website Meals on Wheels San Diego County 2254 San Diego Avenue, Ste 200 San Diego, Ca 92110 <a href="http://www.meals-on-wheels.org">www.meals-on-wheels.org</a>		Contact Person – Name, Title & Phone, email Ali Duarte Development Manager of Grants 619-278-4012 aduarte@meals-on-wheels.org
<u>Briefly</u> describe your request for funds (to be expanded upon in narrative for regular grant): Funds will be used for food and packaging for 3,289 meals to be delivered to the homes of food insecure at-risk seniors in San Marcos. Meal deliveries will be accompanied by social visits, safety checks, and care navigation with referrals to other service providers if necessary. All seniors, regardless of ability to pay, will be offered a minimum of 60% subsidy on service costs, with those in extra financial need offered additional subsidies.		
<u>Briefly</u> describe the significance of your request to the San Marcos community: MOWSDC is one of the only organizations that provides a comprehensive, relationship-based service at an affordable cost with daily meal delivery that includes weekends and holidays. The senior population continues to grow in the City of San Marcos and is predicted to increase by 134% between 2012 and 2050 (SANDAG). A significant body of research demonstrates that food insecurity, isolation, and financial strain lead to poor health outcomes across the senior population and is estimated to be responsible for up to 40% of an individual's health outcomes and healthcare costs. A lack of adequate income forces older adults to make untenable choices, like deciding between filling a prescription or buying healthy food. Our home delivered meals breaks isolation, identifies health risks sooner, and provides an affordable option for regular nutrition. Regular access to food reduces healthcare spending, improves health, and reduces the likelihood of nursing home use.		
Please attach the following items. <b>Both Mini-Grant &amp; Regular:</b> <ol style="list-style-type: none"> <li>1. Budget for request (use SMCF Budget Worksheet)</li> <li>2. Annual Operating budget for the organization or unit</li> <li>3. Federal &amp; State Tax ID numbers</li> <li>4. Board of Directors listing with affiliations</li> </ol> <b>5. Regular Grants Only:</b> <ol style="list-style-type: none"> <li>a. 1-2 page narrative</li> <li>b. First 2 pages of Federal 990</li> <li>c. Most recent year-end Statement or Audit including any management letters associated with Audit.</li> <li>d. Signature of President or Authorized Officer on Application</li> <li>e. Optional: letters of support</li> </ol>		Expected date project will begin/end: 10/1/2022  Date by which funds will be expended: 9/30/2023
Signature of President or Authorized Officer  Brent Wakefield, President & CEO		6/28/2022 Date
Submit Via Mail, In Person or Via Email to: San Marcos Community Foundation c/o City of San Marcos 1 Civic Center Drive San Marcos, CA 92069 Email (PDF Format): <a href="mailto:cityclerk@san-marcos.net">cityclerk@san-marcos.net</a>		

### **Mission Statement**

Meals on Wheels San Diego County (MOWSDC)'s mission is to empower seniors and veterans to remain independent by nourishing their bodies, minds, and spirits. Our vision is to drive out senior hunger and isolation across our region. MOWSDC provides older adults 60+, caregivers, and disabled veterans in the home with the delivery of up to two fresh meals a day accompanied by social visits, safety checks, care navigator support, and follow-up with referrals, if necessary. MOWSDC uses volunteers to provide home-delivered meals to clients Monday-Saturday (Sunday meals delivered with Saturday meals), including holidays. MOWSDC serves all of San Diego County, including the 3,049 square miles of rural and unincorporated areas.

MOWSDC serves all of San Diego County, including the 3,049 square miles of rural and unincorporated areas. Of all seniors served by MOWSDC, 98% are considered extremely-low to low income according to the income guidelines by the Department of Housing and Urban Development (HUD) for all cities in San Diego County. MOWSDC subsidizes 60% of the costs for meals, delivery, and other services provided, regardless of a senior's ability to pay. Further subsidies are provided for seniors who are experiencing severe financial difficulties. For MOWSDC's Fiscal Year 2021 (Oct. 1, 2020– Sept. 30, 2021), MOWSDC served 4,306 unduplicated homebound seniors throughout San Diego County with 642,781 meals, daily safety checks and social visits, including care navigator support and follow-up care, using 3,402 trained volunteers. There was a total of 1290 wellness alerts placed for 638 clients (16% of all clients) and 317 referrals were made.

### **Needs Assessment**

The San Diego County Senior Health Report prepared by the County of San Diego Health and Human Services Agency (2015) continues to indicate the number of seniors aged 65 and older living in San Diego will double between 2010 and 2030. Most notable, is the fact that adults 85 years and older are the fastest growing age group. In the City of San Marcos the number of adults 85 years and older is predicted to increase by 134% between 2012 and 2050 (SANDAG). This is significant because 1 in 6 seniors is threatened by hunger and 1 in 4 seniors live alone. The unique and elevated risk of malnutrition and social isolation for older adults has been exacerbated amid the COVID-19 outbreak. MOWSDC has maintained a 50% increase in services compared to pre-pandemic service levels. The seniors we serve are on a fixed income and are also greatly impacted by inflation/rising gas prices right now, making the need even greater. Since then, MOWSDC's operational costs due to inflation and rising gas prices have also increased significantly.

In-home meal delivery breaks isolation, identifies health risks sooner, and provides an affordable option for regular nutrition. The results of hunger and isolation make older adults more susceptible than any other age group to illness, disease, and physical and emotional health issues. Likewise, older adults struggle with the basic expenses needed to age independently with dignity in their own homes. Economic insecurity, in particular, in San Diego County, is caused by the high costs of basic necessities and inadequate income. A lack of adequate income forces older adults to make untenable choices, like deciding between filling a prescription or buying healthy food. The projected growth and the current needs of older adults in San Marcos makes addressing the more complex needs of older adults an important issue.

Our Change in Condition and Care Navigator role has significantly enhanced the organization's ability to react to changing conditions in seniors' physical and mental state or environment before a harmful health event can occur. Our ability to respond in real-time can ultimately contribute to a more effective

## Meals on Wheels San Diego County – Grant Narrative

relationship between medical and community-based service providers, improving outcomes for seniors, and reducing costs in healthcare. Meals on Wheels America reports that 9 out of 10 recipients say Meals on Wheels improves their health and helps them feel more secure. MOWSDC is one of the only organizations that provides this comprehensive, relationship-based service at an affordable cost with daily meal delivery that includes weekends and holidays. Continuation of this program will benefit newly identified at-risk seniors in San Marcos in need of this service.

### **Project Details**

MOWSDC has one primary service - to provide the home delivery of nutritious meals accompanied by daily safety checks, social visits, care navigator support and follow-up care. MOWSDC serves all of San Diego County, including the 3,049 square miles of rural and unincorporated areas. MOWSDC provides delivered meals to clients Monday-Saturday (Sunday meals delivered with Saturday meals), including holidays. All of the meals are reduced-sugar,-sodium, and –fat and include a healthy Latino Cuisine, easy-to-chew, renal-friendly, and gluten-friendly menu options. In partnership with the Helen Woodward Animal Center, MOWSDC also provides clients with pets, with pet food. Every client also receives a holiday and birthday gifts, and greeting cards from people in the community. Additionally, MOWSDC launched a program called “Companionship Calls program”, in which clients engage in 15-30 minutes weekly scheduled calls from trained volunteers.

The MOWSDC program is designed to address food insecurity, declining health, and social isolation. Our trusted volunteer or staff member may often be the only person seniors see and communicate with all day. Volunteers not only deliver nutritious meals but also conduct wellness checks. MOWSDC has three Care Navigators that respond to any concerns that volunteers observe. MOWSDC’s Care Navigators connect clients with supportive resources and address various needs, including food assistance, healthcare services, home repair, transportation, medical equipment, and supplies. MOWSDC uses a Mobile Application for its meal delivery system, which reports condition changes in real time to our Care Navigators.

For Fiscal Year 2021 (Oct. 1, 2020 – Sept. 30, 2021), MOWSDC served 150 unduplicated homebound seniors in the City of San Marcos (92069, 92078, 92079, 92096). Of all clients served, 33% were over the age of 85 and approximately 76% were considered extremely low-income, 11% very-low income, 7% low income, and 5% did not provide income information (HUD income guidelines for all cities in San Diego County). Of all seniors served, 53% lived alone and 39% were female head of household. ***The goal for Fiscal Year 2022 (Oct. 1, 2022 – Sept. 30, 2023) for the City of San Marcos will be to serve 158 unduplicated homebound seniors with up to 17,850 meals and accompanying services. Funding of \$10,000 from the San Marcos Community Foundation would cover the cost of food and packaging for 3,289 of those meals (\$3.04 per meal) to be delivered to San Marcos seniors.***

# **SAN MARCOS COMMUNITY FOUNDATION**

## **Budget Worksheet**

Provide an itemized list of expenses for this project:  
(example – 72 bicycle helmets at \$7.80 each including tax = \$561.60)

**Total budget for this PROJECT:** **\$ 166,897.50**

**Grant Request Amount:** **\$ 10,000.00**  
*(Mini-grants not to exceed \$1,500, Regular grants not to exceed \$10,000.)*

Is this a challenge grant? No Could it be? No

**Please list any other funding sources for this project.**

\*\*Indicate if funds are committed (C), conditional (CD), or pending (P).

MOWSDC receives no government funding from the City of San Marcos nor any restricted funding for this project— except for funds received from the San Marcos Community Foundation. All conditional or pending funding at MOWSDC is assigned to be distributed across San Diego County, and those funds are that which we will use in conjunction with SMCF funding to complete this project.



STATE OF CALIFORNIA  
**FRANCHISE TAX BOARD**  
PO BOX 942857  
SACRAMENTO CA 94257-0540

## Entity Status Letter

Date:

ESL ID:

## Why You Received This Letter

According to our records, the following entity information is true and accurate as of the date of this letter.

Entity ID:

Entity Name:

1. The entity is in good standing with the Franchise Tax Board.
2. The entity is **not** in good standing with the Franchise Tax Board.
3. The entity is currently exempt from tax under Revenue and Taxation Code (R&TC) Section 23701
4. We do not have current information about the entity.
5. The entity was administratively dissolved/cancelled on \_\_\_\_\_ through the Franchise Tax Board Administrative Dissolution process.

## Important Information

- This information does not necessarily reflect the entity's current legal or administrative status with any other agency of the state of California or other governmental agency or body.
- If the entity's powers, rights, and privileges were suspended or forfeited at any time in the past, or if the entity did business in California at a time when it was not qualified or not registered to do business in California, this information does not reflect the status or voidability of contracts made by the entity in California during the period the entity was suspended or forfeited (R&TC Sections 23304.1, 23304.5, 23305a, 23305.1).
- The entity certificate of revivor may have a time limitation or may limit the functions the revived entity can perform, or both (R&TC Section 23305b).

## Connect With Us

Web: **ftb.ca.gov**  
Phone: 800.852.5711 from 7 a.m. to 5 p.m. weekdays, except state holidays  
916.845.6500 from outside the United States  
TTY/TDD: 800.822.6268 for persons with hearing or speech impairments

## Return of Organization Exempt From Income Tax

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

2020

Open to Public  
Inspection

A For the 2020 calendar year, or tax year beginning 10/01/2020 and ending 09/30/2021

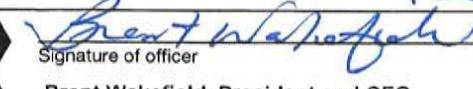
B Check if applicable:	C Name of organization MEALS-ON-WHEELS GREATER SAN DIEGO INC		D Employer identification number 95-2660509
<input type="checkbox"/> Address change	Doing business as Meals on Wheels San Diego County		E Telephone number 619-260-6110
<input type="checkbox"/> Name change	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
<input type="checkbox"/> Initial return	2254 San Diego Avenue Suite 200		
<input type="checkbox"/> Final return/terminated	City or town, state or province, country, and ZIP or foreign postal code		
<input type="checkbox"/> Amended return	San Diego, CA 92110		G Gross receipts \$ 11,115,085
<input type="checkbox"/> Application pending	F Name and address of principal officer: Brent Wakefield 2254 San Diego Avenue, Suite 200, San Diego, CA 92110	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	If "No," attach a list. See instructions	
J Website: ► <a href="http://www.meals-on-wheels.org">www.meals-on-wheels.org</a>	H(c) Group exemption number ►		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►	L Year of formation: 1970	M State of legal domicile: CA	

## Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Meals on Wheels supports the independence and well-being of seniors by providing regular nutrition and daily contact and wellness checks by caring volunteers. Meals prepared using Area Agency on Aging Nutrition Center guidelines are delivered to seniors homes throughout San Diego County.		
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Revenue	3 Number of voting members of the governing body (Part VI, line 1a) . . . . .	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b) . . . . .	4	17
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a) . . . . .	5	115
	6 Total number of volunteers (estimate if necessary) . . . . .	6	3,402
	7a Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .	7a	0
	b Net unrelated business taxable income from Form 990-T, Part I, line 11 . . . . .	7b	0
		Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h) . . . . .	4,945,845	7,440,201	
9 Program service revenue (Part VIII, line 2g) . . . . .	2,245,170	2,703,780	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .	234,231	479,540	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) . . . . .	29,248	10,383	
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	7,454,494	10,633,904	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .	0	0
	14 Benefits paid to or for members (Part IX, column (A), line 4) . . . . .	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) . . . . .	2,874,452	3,354,302
	16a Professional fundraising fees (Part IX, column (A), line 11e) . . . . .	196,918	117,050
	b Total fundraising expenses (Part IX, column (D), line 25) ► 640,466		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .	2,892,545	3,552,508
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) . . . . .	5,963,915	7,023,860
19 Revenue less expenses. Subtract line 18 from line 12 . . . . .	1,490,579	3,610,044	
Net Assets or Fund Balances	20 Total assets (Part X, line 16) . . . . .	Beginning of Current Year	End of Year
		12,117,255	16,972,184
	21 Total liabilities (Part X, line 26) . . . . .		313,667
	22 Net assets or fund balances. Subtract line 21 from line 20 . . . . .		11,803,588

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here			Date 5-2-2022
	Signature of officer	Brent Wakefield, President and CEO	
	Type or print name and title		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III 

1 Briefly describe the organization's mission:

Meals on Wheels San Diego County's mission is to support the independence and well-being of seniors who choose to age in their home or for those that are unable to afford quality institutional care and must remain at home. Many seniors experience chronic illnesses and disabilities that often make activities of daily living difficult. Meals on Wheels San Diego County is part of the (Continued on Schedule O, Statement 2)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: \_\_\_\_\_) (Expenses \$ 6,015,820 including grants of \$ 0) (Revenue \$ 2,703,780)

Meals on Wheels San Diego County serves all of San Diego County, including the 3,049 square miles of rural and unincorporated areas. Of all seniors served, 84% are considered extremely-low to low income according to the 2017 income guidelines by the Department of Housing and Urban Development (HUD). We subsidize more than 60% of the costs of meals, delivery, and other services provided, regardless of a seniors' ability to pay. Further subsidies are provided for seniors who are experiencing severe financial difficulties. For fiscal year 2021, we served over 4,300 homebound seniors throughout San Diego County with 642,781 meals, daily safety checks and friendly visits using 3,402 trained volunteers. Also, during the past year, we continued to meet an ongoing significant increase for our services during the Covid-19 public health emergency. Meals on Wheels clients report improved health, security and independence. For millions of Americans, Meals on Wheels programs across the country are literally the difference between remaining in their own homes and needing to relocate to a nursing facility. The nutritious meal, friendly visit and safety check help them cope with three of the biggest threats of aging: hunger, isolation and loss of independence. Research proves that when seniors have the right support, they gain greater quality of life, need fewer hospital stays and live longer.

4b (Code: \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

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4c (Code: \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

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4d Other program services (Describe on Schedule O.)

(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses ► 6,015,820

# **Meals-On-Wheels Greater San Diego, Inc. dba. Meals on Wheels San Diego County**

## **Financial Statements**

Years Ended September 30, 2020 and 2019



**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Financial Statement**  
**Years Ended September 30, 2020 and 2019**

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Statements of Financial Position	2
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Statements of Functional Expenses	5
Statements of Cash Flows	7
Notes to Financial Statements	8



Aldrich CPAs + Advisors LLP  
7676 Hazard Drive, #1300  
San Diego, California 92108

## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
of Meals-on-Wheels Greater San Diego, Inc. dba Meals on Wheels San Diego County

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Meals-on-Wheels Greater San Diego, Inc. dba. Meals on Wheels San Diego County (the Organization), which comprise the statements of financial position as of September 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Meals-on-Wheels Greater San Diego, Inc. dba Meals on Wheels San Diego County as of September 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis-of-Matter**

As described in Note 1 to the financial statements, on March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The ultimate financial impact and duration of these events cannot be reasonably estimated at this time. Our opinion is unmodified with respect to that matter.

*Aldrich CPAs + Advisors LLP*

San Diego, California  
February 2, 2021

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Statements of Financial Position**  
**September 30, 2020 and 2019**

---

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 154,594	\$ 62,222
Short-term investments	6,212,497	5,207,568
Accounts receivable, net of allowance for doubtful accounts of \$16,606 (2020) and \$12,061 (2019)	389,552	189,123
Prepaid expenses	63,215	56,690
Inventory	49,474	15,038
	<hr/>	<hr/>
Total Current Assets	6,869,332	5,530,641
Long-Term Investments	3,910,188	3,802,034
Deposits	14,436	14,436
Property and Equipment, net of accumulated depreciation	1,323,299	1,112,063
	<hr/>	<hr/>
Total Assets	\$ 12,117,255	\$ 10,459,174
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities:		
Accounts payable	\$ 161,423	\$ 122,964
Accrued expenses	152,244	115,468
	<hr/>	<hr/>
Total Current Liabilities	313,667	238,432
Net Assets:		
Without Donor Restrictions	7,763,222	6,321,272
With Donor Restrictions	4,040,366	3,899,470
	<hr/>	<hr/>
Total Net Assets	11,803,588	10,220,742
	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 12,117,255	\$ 10,459,174

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**

**Statement of Activities**

Year Ended September 30, 2020

---

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and Support:</b>			
Contributions	\$ 3,582,921	\$ 114,916	\$ 3,697,837
Fees for services	2,245,170	-	2,245,170
Bequests	753,739	-	753,739
Special events	313,181	-	313,181
Less: Special events expenses	(106,712)	-	(106,712)
	206,469	-	206,469
Investment return, net	159,535	144,807	304,342
Government grants	256,690	-	256,690
Other income	39,458	-	39,458
Community outreach	20,900	-	20,900
Gain on sale of property and equipment	11,500	-	11,500
Net assets released from restrictions, satisfaction of program restrictions	118,827	(118,827)	-
<b>Total Revenue and Support</b>	<b>7,395,209</b>	<b>140,896</b>	<b>7,536,105</b>
<b>Program and Supporting Expenses:</b>			
Program services	5,005,494	-	5,005,494
Supporting services:			
Management and general	310,961	-	310,961
Fundraising	636,804	-	636,804
Total supporting services	947,765	-	947,765
Total Program and Supporting Expenses	5,953,259	-	5,953,259
<b>Change in Net Assets</b>	<b>1,441,950</b>	<b>140,896</b>	<b>1,582,846</b>
Net Assets, beginning	6,321,272	3,899,470	10,220,742
<b>Net Assets, ending</b>	<b>\$ 7,763,222</b>	<b>\$ 4,040,366</b>	<b>\$ 11,803,588</b>

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**

**Statement of Activities**

Year Ended September 30, 2019

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	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and Support:</b>			
Contributions	\$ 1,672,270	\$ 37,602	\$ 1,709,872
Fees for services	1,624,803	-	1,624,803
Bequests	423,568	-	423,568
Special events	610,092	1,899	611,991
Less: Special events expenses	(200,427)	-	(200,427)
	409,665	1,899	411,564
Investment return, net	237,983	134,176	372,159
Community outreach	209,806	-	209,806
Government grants	157,852	-	157,852
Other income	37,631	-	37,631
Gain on sale of property and equipment	2,223	-	2,223
Net assets released from restrictions, satisfaction of program restrictions	235,842	(235,842)	-
<b>Total Revenue and Support</b>	<b>5,011,643</b>	<b>(62,165)</b>	<b>4,949,478</b>
<b>Program and Supporting Expenses:</b>			
Program services	3,961,775	-	3,961,775
Supporting services:			
Management and general	355,101	-	355,101
Fundraising	516,900	-	516,900
Total supporting services	872,001	-	872,001
Total Program and Supporting Expenses	4,833,776	-	4,833,776
Increase in Net Assets	177,867	(62,165)	115,702
Net Assets, beginning	6,143,405	3,961,635	10,105,040
Net Assets, ending	<b>\$ 6,321,272</b>	<b>\$ 3,899,470</b>	<b>\$ 10,220,742</b>

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**

**Statement of Functional Expenses**

Year Ended September 30, 2020

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	Program Services	Supporting Services			Total
		Management and General	Fundraising	Total Supporting Services	
Salaries	\$ 2,003,075	\$ 214,818	\$ 234,534	\$ 449,352	\$ 2,452,427
Meal purchases	1,320,079	-	-	-	1,320,079
Contracts service fees	88,265	6,184	222,554	228,738	317,003
Occupancy	263,493	2,579	3,457	6,036	269,529
Consulting services	180,305	23,400	45,141	68,541	248,846
Employee benefits	165,879	23,950	22,805	46,755	212,634
Payroll taxes	176,695	7,634	18,581	26,215	202,910
Depreciation	109,756	3,330	5,772	9,102	118,858
In-kind expenses	106,546	3,700	-	3,700	110,246
Repairs and maintenance	95,751	3,192	4,914	8,106	103,857
Workers compensation	90,323	1,033	2,552	3,585	93,908
Travel	73,992	454	1,291	1,745	75,737
Supplies	70,962	2,285	2,327	4,612	75,574
General insurance	56,482	6,320	8,156	14,476	70,958
Other	49,811	3,747	14,679	18,426	68,237
Packaging supplies	57,026	-	-	-	57,026
Postage	11,783	4,018	22,122	26,140	37,923
Bad debt expense	36,806	-	-	-	36,806
Printing and materials	8,019	1,231	24,480	25,711	33,730
Telecommunications	30,623	871	1,482	2,353	32,976
Other	9,823	2,215	1,957	4,172	13,995
Total Program and Supporting Expenses	5,005,494	310,961	636,804	947,765	5,953,259
Special Events	-	-	106,712	106,712	106,712
<b>Total Expenses</b>	<b>\$ 5,005,494</b>	<b>\$ 310,961</b>	<b>\$ 743,516</b>	<b>\$ 1,054,477</b>	<b>\$ 6,059,971</b>

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**

**Statement of Functional Expenses**

Year Ended September 30, 2019

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	Program Services	Supporting Services			Total
		Management and General	Fundraising	Total Supporting Services	
Salaries	\$ 1,628,317	\$ 243,967	\$ 216,857	\$ 460,824	\$ 2,089,141
Meal purchases	920,886	-	-	-	920,886
Occupancy	246,129	2,773	4,336	7,109	253,238
Employee benefits	155,017	23,456	20,976	44,432	199,449
Contract service fees	71,766	6,159	120,572	126,731	198,497
Payroll taxes	142,253	16,423	17,178	33,601	175,854
Consulting services	98,308	28,584	14,392	42,976	141,284
Depreciation	93,997	4,437	10,178	14,615	108,612
In-kind expenses	92,562	386	671	1,057	93,619
Repairs and maintenance	78,454	3,425	5,395	8,820	87,274
Travel	81,204	2,156	3,347	5,503	86,707
Workers compensation	76,884	4,101	4,782	8,883	85,767
Other	56,245	4,257	10,715	14,972	71,217
General insurance	48,873	5,752	6,406	12,158	61,031
Printing and materials	18,348	1,948	39,524	41,472	59,820
Postage	16,524	3,995	35,130	39,125	55,649
Packaging supplies	42,569	-	-	-	42,569
Supplies	30,638	2,147	3,065	5,212	35,850
Telecommunications	31,244	1,135	3,376	4,511	35,755
Bad debt expense	31,557	-	-	-	31,557
Total Program and Supporting Expenses	3,961,775	355,101	516,900	872,001	4,833,776
Special Events	-	-	200,427	200,427	200,427
<b>Total Expenses</b>	<b>\$ 3,961,775</b>	<b>\$ 355,101</b>	<b>\$ 717,327</b>	<b>\$ 1,072,428</b>	<b>\$ 5,034,203</b>

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Statements of Cash Flows**  
**Years Ended September 30, 2020 and 2019**

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	<u>2020</u>	<u>2019</u>
<b>Cash Flows from Operating Activities:</b>		
Change in net assets	\$ 1,582,846	\$ 115,702
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	118,858	108,612
Gain on sale of property and equipment	(11,500)	(2,223)
Net realized and unrealized gains on investments	(105,793)	(131,247)
Changes in operating assets and liabilities:		
Accounts receivable, net	(200,429)	(11,038)
Prepaid expenses	(6,525)	(8,202)
Inventory	(34,436)	920
Accounts payable	38,459	50,421
Accrued expenses	36,776	26,734
Net Cash Flows Provided by Operating Activities	<u>1,418,256</u>	<u>149,679</u>
<b>Cash Flows from Investing Activities:</b>		
Proceeds from sale of investments	351,937	586,687
Purchases of investments	(1,359,227)	(681,347)
Proceeds from the sale of property and equipment	12,000	2,500
Purchases of property and equipment	(330,594)	(89,826)
Increase in deposits	-	7,533
Net Cash Flows Used by Investing Activities	<u>(1,325,884)</u>	<u>(174,453)</u>
Net Change in Cash and Cash Equivalents	92,372	(24,774)
Cash and cash equivalents, beginning	<u>62,222</u>	<u>86,996</u>
Cash and cash equivalents, ending	<u>\$ 154,594</u>	<u>\$ 62,222</u>

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 1 – Organization and Summary of Significant Accounting Policies**

**Nature of Activities**

Meals-on-Wheels Greater San Diego, Inc. dba. Meals on Wheels San Diego County (the Organization) is a California nonprofit corporation formed in May of 1970. The Organization's purpose is to provide a variety of services throughout San Diego County to help senior adults remain independent. The Organization's primary program is meal delivery to senior adults throughout San Diego County. The Organization became active in January 1971, as the successor Organization to "Senior Adult Services," an unincorporated association.

**New Accounting Pronouncements**

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This standard update, along with related subsequently issued updates, clarifies the principles for recognizing revenue and develops a common revenue standard under accounting principles generally accepted in the United States of America (US GAAP). During the year ended September 30, 2020, the Organization adopted ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*.

Management has analyzed the provisions of the FASB's ASC Topic 606, *Revenue from Contracts with Customers*, and has concluded that no changes are necessary to conform with the new standard.

In June 2018, the FASB issued ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*. This standard update clarifies and improves the scope and the accounting guidance for contributions received and contributions made under US GAAP. During the year ended September 30, 2020, the Foundation adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*.

Management has analyzed the provisions of the FASB's ASC Topic 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, and has concluded that no changes are necessary to conform with the new standard.

**Financial Statement Presentation**

The financial statements of the Organization have been prepared in accordance with US GAAP, which require the Organization to report information regarding their financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

**Use of Estimates**

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Cash and Cash Equivalents**

Cash equivalents are highly liquid debt instruments with original maturities of three months or less. Temporary cash accounts are included with investment brokerage accounts.

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 1 – Organization and Summary of Significant Accounting Policies, continued**

**Investments**

The Organization carries investments in marketable securities with readily determinable fair values and investments in debt securities at fair values in the statement of financial position. Investments acquired by gift are recorded at their fair market value at the date of the gift. Alternative investments, for which quoted market prices are not readily available, are valued at fair value by the investment manager based on factors deemed relevant by the manager including, but not limited to, market conditions, purchase price, estimated liquidation value, restrictions on transfer and meaningful third party transactions in the private market. Because of the inherent uncertainty of valuations, the estimated fair values may differ significantly from the values that would have been used had a ready market for such investments existed or had such investments been liquidated, and those differences could be material. Realized and unrealized gains and losses are included in the changes in net assets in the statement of activities.

Investment return on restricted assets is reported as an increase in net assets without donor restrictions if the asset restriction expires in the reporting period in which the income is recognized. All other restricted investment return is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. Investments with a maturity period one year or less are considered short-term investments with all other investments classified as long-term investments.

**Accounts Receivable**

Accounts receivable arise during the normal course of business. It is the policy of management to review the outstanding accounts receivable at year end, as well as the bad debt write-offs experienced in the past, and establish an allowance for doubtful accounts for uncollectible amounts.

**Inventory**

Inventory consists primarily of food and packing supplies used in food preparation and is valued at the lower of cost (first-in, first-out method) or net realizable value.

**Property and Equipment**

The Organization capitalizes all expenditures for property and equipment in excess of \$1,000. Equipment and improvements are recorded at cost or at estimated fair value at date of gift if donated. Expenditures for maintenance and repairs are charged against operations. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets of three to 40 years.

**Revenue and Support**

The Organization recognizes revenue in a manner that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those goods or services.

Revenues for the Organization primarily consist of fee-for-service contracts and contributions. Meals-on-Wheels delivers their meals based on client's specifications, varying factors such as number of meals delivered, number of days per weeks meals are delivered, etc. Management has determined that these sources of revenue are most appropriately classified as exchange transactions, and therefore, revenue is recognized as performance obligations are met, which is typically when services are performed.

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are satisfied within the same reporting period are reported as support without donor restrictions and increase net assets without donor restrictions.

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 1 – Organization and Summary of Significant Accounting Policies, continued**

Contributed Materials and Services

Contributed materials are recorded at their fair market value where an objective basis is available to measure their value. Such items are capitalized or charged to expense as appropriate.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization with various programs. The services do not meet the criteria for recognition as a contribution and are not reflected in the financial statement. The fair market value of contributed professional services is reported as support and expense in the period in which the services are performed.

Advertising

The Organization follows the policy of charging the cost of advertising to expense as incurred.

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Salaries and related expenses (benefits, payroll taxes, etc) and professional fees are allocated on the basis of time and effort. All other expenses are broken out by accounts and are charged to the program or service based on direct usage or using full time equivalents as an allocation method.

Income Tax Status

The Organization is a qualified nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. However, the Organization remains subject to taxes on any net income which is derived from a trade or business, regularly carried on, and unrelated to its exempt purpose.

The Organization follows accounting standards generally accepted in the United States of America related to the recognition of uncertain tax positions. The Organization recognizes accrued interest and penalties associated with uncertain tax positions as part of the statement of activities, when applicable. Management has determined that the Organization has no uncertain tax position at September 30, 2020 and 2019 and therefore no amounts have been accrued.

Fair Value Measurements

The Organization defines fair value as the exchange price that would be received for an asset or paid for a liability in the principal or most advantageous market. The Organization applies fair value measurements to assets and liabilities that are required to be recorded at fair value under generally accepted accounting principles. Fair value measurement techniques maximize the use of observable inputs and minimize the use of unobservable inputs, and are categorized in a fair value hierarchy based on the transparency of inputs. The three levels are defined as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term of the financial instrument.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

As a practical expedient, certain financial instruments may be valued using net asset value (NAV) per share. NAV is the amount of net assets attributable to each share of outstanding capital stock at the end of the period.

The carrying value of cash, receivables, other current assets, and payables approximate fair values as of September 30, 2020 and 2019, due to the relative short maturities of these instruments.

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 1 – Organization and Summary of Significant Accounting Policies, continued**

Future Accounting Standards

The FASB has issued a substantial ASU which will become effective in future years.

In February 2016, the FASB issued ASU 2016-02 *Leases*. The primary change in US GAAP addressed by ASU 2016-02 is the requirement for a lessee to recognize on the consolidated statements of financial position a liability to make lease payments ("lease liability") and a right-of-use asset representing its right to use the underlying asset for the lease term. ASU 2016-02 also requires qualitative and quantitative disclosures to enable users of the consolidated financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for fiscal years beginning after December 15, 2021. Lessees must apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the consolidated financial statements, although there are optional practical expedients that entities may elect to apply. The Organization is evaluating the effect that the provisions of ASU 2016-02 will have on its consolidated financial statements and related disclosures.

Subsequent Events

In December 2019, a novel strain of coronavirus (COVID-19) was reported in Wuhan, China. On March 11, 2020 the World Health Organization declared COVID-19 a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closing of businesses and shelter in place orders. In response, the U.S. Government enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which includes significant provisions to provide relief and assistance to affected organizations. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of business closures, shelter-in-place orders, and the ultimate impact of the CARES Act and other governmental initiatives. As of the date of this report, this matter has not had a significant, adverse impact on the Organization. However, the future financial impact and duration cannot be reasonably estimated at this time.

The Organization has evaluated subsequent events through February 2, 2021 which is the date the financial statements were available to be issued (see Note 10).

**Note 2 – Liquidity and Availability**

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual obligations within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 154,594	\$ 62,222
Investments	6,212,497	5,207,568
Accounts receivable	389,552	189,123
 Total Financial Assets Available for General Operations	 6,756,643	 5,458,913
 Less amounts not available to be used within one year:		
Restricted by donor with time or purpose restrictions	(130,178)	(97,436)
 Financial assets available to meet cash needs for general expenditures within one year	 \$ 6,626,465	 \$ 5,361,477

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 2 – Liquidity and Availability, continued**

The Organization is substantially supported by donor-restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization has an endowment of \$3,910,186. The Organization does not intend to spend from its endowment other than amounts appropriated for general expenditures as part of its annual appropriation process.

**Note 3 – Concentration of Credit Risk**

The Organization maintains its cash at various financial institutions. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000. The Organization account balances may, at times, exceed the limits.

**Note 4 – Investments**

Investments consist of the following:

	2020	2019
Short-term investments	\$ 6,212,497	\$ 5,207,568
Long-term investments	<u>3,910,188</u>	<u>3,802,034</u>
	<u><u>\$ 10,122,685</u></u>	<u><u>\$ 9,009,602</u></u>

The following table presents investments categorized according to the fair value hierarchy as of September 30, 2020:

	Level 1	Level 2	Level 3	NAV	Total
Money Market Funds	\$ 2,038,067	\$ -	\$ -	\$ -	\$ 2,038,067
Mutual Funds:					
Fixed income taxable	3,457,517	-	-	-	3,457,517
Commodities	52,851	-	-	-	52,851
Domestic large-cap blend	1,166,128	-	-	-	1,166,128
Domestic mid-cap growth	730,121	-	-	-	730,121
Real estate	444,923	-	-	-	444,923
Domestic small-cap blend	1,168,111	-	-	-	1,168,111
Diversified emerging markets	342,461	-	-	-	342,461
Foreign large-cap blend	722,506	-	-	-	722,506
	<u><u>\$ 10,122,685</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,122,685</u></u>

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 4 – Investments, continued**

The following table presents investments categorized according to the fair value hierarchy as of September 30, 2019:

	Level 1	Level 2	Level 3	NAV	Total
Money Market Funds	\$ 987,201	\$ -	\$ -	\$ -	\$ 987,201
Mutual Funds:					
Fixed income taxable	3,325,789	-	-	-	3,325,789
Commodities	60,992	-	-	-	60,992
Domestic large-cap blend	1,050,790	-	-	-	1,050,790
Domestic mid-cap growth	780,649	-	-	-	780,649
Real estate	560,178	-	-	-	560,178
Domestic small-cap blend	1,180,337	-	-	-	1,180,337
Diversified emerging markets	318,859	-	-	-	318,859
Foreign large-cap blend	744,807	-	-	-	744,807
Total	\$ 9,009,602	\$ -	\$ -	\$ -	\$ 9,009,602

**Note 5 – Property and Equipment**

Property and equipment consist of the following:

	2020	2019
Building	\$ 1,148,427	\$ 1,115,454
Kitchen equipment and supplies	472,155	342,519
Land	374,571	374,571
Vehicles	363,914	281,804
Furniture and equipment	128,918	126,855
Computers	86,316	78,561
Less accumulated depreciation	2,574,301 (1,251,002)	2,319,764 (1,207,701)
	\$ 1,323,299	\$ 1,112,063

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 6 – Restrictions on Net Assets**

Net assets with donor restrictions consist of the following:

	2020	2019
Purpose Restrictions:		
Board leadership	\$ 77,310	\$ 68,836
Emergency Meal Packs	25,178	-
Volunteer program	14,725	9,040
Delivery van fuel	7,966	11,299
Technology	3,199	2,849
Admin building renovation	1,800	1,800
Veteran meals	-	3,409
Other	-	203
	130,178	97,436
Endowments:		
Subject to appropriation and expenditure when a specified event occurs:		
General Use	3,910,188	3,802,034
	\$ 4,040,366	\$ 3,899,470

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows:

	2020	2019
Satisfaction of purpose restrictions		
Appropriated expenditures, endowments	\$ 91,272	\$ 177,880
Delivery van fuel	12,548	35,350
Senior Meals	9,384	-
Veteran meals	3,409	76
Volunteer program	1,360	3,929
Board Leadership	854	-
Low income seniors	-	14,916
Admin building renovation	-	3,691
	\$ 118,827	\$ 235,842

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 7 – Operating Leases**

The Organization has operating lease agreements for its offices and certain equipment expiring at various dates through September 2033. Total rent expense for the year ended September 30, 2020 was \$215,720.

Future minimum lease payments at September 30, 2020 are as follows:

Year Ending <u>September 30,</u>	
2021	\$ 202,949
2022	175,874
2023	161,543
2024	166,142
2025	171,127
Thereafter	<u>1,513,173</u>
 Total	 <u>\$ 2,390,808</u>

**Note 8 – Pension Plan**

The Organization has a 401(k) Profit Sharing Plan covering all full-time employees that are at least 21 years old, have completed one year of service, and worked 1,000 hours during the calendar year. A qualified employee is fully vested after four years. Funding of the plan is made at the discretion of management. There was no pension expense for the years ended September 30, 2020 and 2019.

**Note 9 – Endowments**

The Organization's endowment consists of donor-restricted endowment funds. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Trustees of the Organization has interpreted Uniform Prudent Management of Constitution Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization retains in perpetuity (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity is subject to appropriation for expenditure by the Organization in a manner that is consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the fund
- 2) The purposes of the Organization and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible effect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Organization
- 7) The investment policies of the Organization

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 9 – Endowments, continued**

At September 30, 2020, the endowment net assets composition by type of fund consists of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	\$ -	\$ 3,044,060	\$ 3,044,060
Accumulated investment gains	<u>      </u> -	<u>      </u> 866,128	<u>      </u> 866,128
	<u>      </u> -	<u>      </u> 3,910,188	<u>      </u> 3,910,188

Changes in endowment net assets for the year ended September 30, 2020, consist of the following

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year			
Contributions	\$ -	\$ 3,802,034	\$ 3,802,034
Appropriated expenditures	<u>      </u> -	<u>      </u> 54,619	<u>      </u> 54,619
Investment return, net	<u>      </u> -	<u>      </u> (91,272)	<u>      </u> (91,272)
	<u>      </u> -	<u>      </u> 144,807	<u>      </u> 144,807
Endowment net assets, end of year	<u>      </u> -	<u>      </u> 3,910,188	<u>      </u> 3,910,188

At September 30, 2019, the endowment net assets composition by type of fund consists of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Donor designated funds:			
Original donor-restricted gift amount required to be maintained in perpetuity by donor	\$ -	\$ 2,989,441	\$ 2,989,441
Accumulated investment gains	<u>      </u> -	<u>      </u> 812,593	<u>      </u> 812,593
	<u>      </u> -	<u>      </u> 3,802,034	<u>      </u> 3,802,034

Changes in endowment net assets for the year ended September 30, 2019, consist of the following

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year			
Contributions	\$ -	\$ 3,843,238	\$ 3,843,238
Appropriated expenditures	<u>      </u> -	<u>      </u> 2,500	<u>      </u> 2,500
Investment return, net	<u>      </u> -	<u>      </u> (177,880)	<u>      </u> (177,880)
	<u>      </u> -	<u>      </u> 134,176	<u>      </u> 134,176
Endowment net assets, end of year	<u>      </u> -	<u>      </u> 3,802,034	<u>      </u> 3,802,034

**MEALS-ON-WHEELS GREATER SAN DIEGO, INC. dba. MEALS ON WHEELS SAN DIEGO COUNTY**  
**Notes to Financial Statement**  
Years Ended September 30, 2020 and 2019

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**Note 9 – Endowments, continued**

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide funding for the operating expenses of programs supported by its endowments and increase the value of the original contributed capital by an amount not less than the annual increase in the Consumer Price Index (CPI). In order to meet this objective, the endowment asset portfolio is structured to achieve a compounded annual return, net of investment management expenses, of 6% plus the annual rate of inflation (Target Return) over ten years. In achieving the Target Return, the Organization seeks to maintain a level of portfolio risk, as measured by the annualized monthly standard deviation, commensurate with the portfolio's market-related index. The market-related index is made up of selected market indices that are representative of the asset classes in which the portfolio is invested and which is weighted in the same percentages as the asset classes in which the portfolio is invested.

Investment Strategy

The investment strategy of the Organization is to develop a diversified portfolio of investments. For equity investments, the selection of such holdings is based on the merits of long-term ownership without the intent of short-term trading. To achieve the Target Return, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

Spending Policy

The Organization has a policy of appropriating for distribution each year an amount equal to 5% of the average balance of the assets associated with the endowments for the previous twelve quarters. In establishing this policy, the Organization considered the long-term expected return on its endowment. Accordingly, over the long-term, the Organization expects the current spending policy to allow its endowment to grow at the average annual rate of inflation over ten years. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as to provide additional real growth through new gifts and investment return. The spending rate policy is reviewed annually by the Finance Committee.

**Note 10 – Subsequent Event**

On December 15, 2020 the Organization received a major unrestricted donation of \$4,000,000.

Internal Revenue Service  
P.O. Box 2508  
Cincinnati, OH 45201

Department of the Treasury

Date: December 29, 2008

MEALS-ON-WHEELS GREATER SAN DIEGO INC  
2254 SAN DIEGO AVE STE 200  
SAN DIEGO CA 92110-2944

Person to Contact:

David Slaughter  
ID# 0203346

Toll Free Telephone Number:  
877-829-5500

Employer Identification Number:  
95-2660509

Dear Sir or Madam:

This is in response to your request of December 17, 2008, regarding your tax-exempt status.

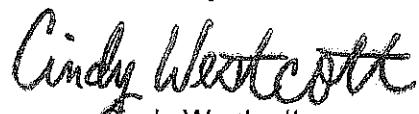
Our records indicate that a determination letter was issued in January 1972 that recognized you as exempt from Federal income tax, and reflect that you are currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records also indicate you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section 509(a)(2).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



Cindy Westcott  
Manager, Exempt Organizations  
Determinations

MEALS ON WHEELS SAN DIEGO COUNTY

**FISCAL YEAR 2022 OPERATING BUDGET**

*Final Approved*

		<b>2022</b>	<b>TOTALS</b>
A/C #	Line Item		
4300	Program service fees	\$ 2,681,400	
4000	Contributions	2,470,737	
4003	Gifts in Kind*	115,259	
4050	Bequests	150,000	
4100	Private Grants	633,850	
4200	Government Grants	169,685	
4910	Investment Income*	310,000	
4750	Cause Marketing	-	
4800	Special Events	436,730	
4940	Other Income	40,013	
TOTAL REVENUE		<b>\$ 7,007,675</b>	
5000	Salary & wage expense	\$ 3,623,644	
5100	Employee benefits	285,226	
5200	401(K) employer match	40,000	
5300	Payroll taxes	295,337	
5400	Workers compensation	105,412	
5600	Fee for services (non-employee)	301,522	
5500	Staff & Board development	16,400	
TOTAL HUMAN RESOURCES		<b>4,667,542</b>	
7000	Food & Packaging	\$ 1,729,503	
TOTAL FOOD		<b>\$ 1,729,503</b>	
6000	Supplies	53,316	
6050	Contracts & leases	291,110	
6100	Telecommunications	37,690	
6200	Postage & shipping	57,401	
6300	Occupancy	289,992	
6400	Printing & copying	53,147	
6500	Travel	77,635	
6650	Volunteer program	20,031	
6700	Advertising & marketing	43,646	
6800	Equipment < \$1000	2,000	
6900	Repair & maintenance	122,108	
6920	Special Events	94,800	
6925	Gifts in Kind Expense	115,259	
6930	General Insurance	81,072	
6950	Bank Charges	92,734	
6980	Bad Debt Acct.	38,279	
7200	Projects Materials & Supplies	-	
TOTAL OPERATING		<b>\$ 1,470,220</b>	
TOTAL EXPENSE		<b>\$ 7,867,265</b>	
NET REV + /< - > EXP		<b>\$ (859,590)</b>	
1109	UR/UD Fund Balance accrued*	\$ 4,213,172	
1120	Projected McKinney Fund Balance	\$ 407,491	
4993	Transfer in from UR-UD funds	\$ 859,590	
	Net Surplus/Deficit after transfer	<b>\$ 3,761,073</b>	
New MOW Campus (see Capital Budget)*		-	
	DEBT Service - Year 1	586,088	
	Est. Operating Expenses*	256,321	
	3rd party lease revenue (offset)	-	
	Total MOW Campus expense	<b>\$ (842,409)</b>	
4993	Transfer in from UR-UD/McKinney funds	\$ 842,409	
	Net Surplus/Deficit after C.F.	<b>\$ -</b>	
1109	UR/UD Fund Balance Remaining	<b>\$ 2,918,664</b>	

**MOWSDC Board of Directors**

Name	Committee
Barnes, Rosemary	Board Development Chair
Belmer, Ryan	Audit Committee Member
Bojorquez, Leslie	Finance Chair
Burzynski, Bill	Services Committee Member
Franz, Aaron	
Garfield, Doug	Vice Chair
Gramling, Gary	Board Development Committee Member
Lazarski, Nancy	Secretary
McMahon, Kevin	Audit Chair
Marquez, Jolene	
Middleton, Antoinette	Board Chair
Porter, Nanci	Board Development Member
Ricciarduli, Crystal	
Robertson, Kevin	
Schwarz, Andrew	Marketing & RDC
Stauderman, Ken	Services Chair
Strand, Peggy	
Torano, Betty	
Woods, Hon. Margie G.	Audit Committee Member
Alumni Council (non-voting members)	
Baddour, Daralyne	
Browning-Baity, Clara	
Dathe, Stephanie	
Dethloff, Tyson	
Hage, Bonnie	
Ives, Gail	
Katsell, Noah	
Levin, Jason	
Morse, Karen	
North, Tom	
Pavao, Peter	Finance Member
Pieper, Kristi	Board Development Member
Ramirez, Diana	
Stratton, Cindi	
Thomas, Peter	Finance Committee Member
Valone, Sandy	
Wichard, Christine	
Trustee Emeritus (non-voting members)	
Hermann, John	
Staff	
Wakefield, Brent	



SAN MARCOS COMMUNITY FOUNDATION  
Grant Cover Page

(Choose one)  MINI-GRANT (Choose one)  REGULAR GRANT

Project Name: <i>The Nutcracker</i> 2022 Date Submitted: 06/25/2022	Total # of people served: ~20,000 Total # of San Marcos residents served: ~15,000	Amount Requested: \$10,000
Non-Profit Organization Name and Address, Website New West Ballet Foundation 1215 Linda Vista Dr, B San Marcos, CA 92078 Website: <a href="http://www.nwballetfoundation.org">www.nwballetfoundation.org</a>		Contact Person – Name, Title & Phone, email Coral Bruni Executive Director 760-716-5361 <a href="mailto:coralbruni@gmail.com">coralbruni@gmail.com</a>

Briefly describe your request for funds (to be expanded upon in narrative for regular grant):  
New West Ballet, Inc. (NWB) is a non-profit 501©3 charitable organization, located in San Marcos, CA that educates in the art of dance, with an emphasis in ballet. This includes, but is not limited to, outreach performances, school demonstrations, and educational materials made available outside of traditional ballet school training. In addition, NWB also brings ballet to the community via participation in community events, workshops, and other community-based activities. Each year, NWB puts on a ballet productions, bringing these productions to the community (e.g., retirement communities, street fairs, schools, etc.). This November 2022, we are producing the ballet *The Nutcracker* in collaboration with Pacific Lyric Association and San Diego Music Services to provide a live orchestra performance opportunity. To help offset the costs of our professional choreographers, costumes, props/set, musicians and travel (e.g., gas and mileage) to allow us to bring this holiday production to the San Marcos community, we are pursuing a grant from the San Marcos Community Foundation in the amount of \$10,000.00.

Briefly describe the significance of your request to the San Marcos community:

Arts education refers to education in the disciplines of music, dance, theatre, and visual arts. New West Ballet specializes in the education of ballet. According to CNN “Ballet is such a unique art form. You can say things through dance that you could never express in words, and ballet has the ability to touch people on a deep, abstract level. In some ways, ballet is more valuable now than ever. Everything today is so fast-paced and technologically overloaded—people are constantly staring into computers or their phone screens for entertainment. But going to the theater to see a ballet is unique in that it’s completely live and in the moment—unfiltered and unedited. It’s a real and tangible meditation.” (Flora Zhang, 2014). Ballet performance, not just dance, is an art form that is not readily available in San Marcos outside of our organization. We fulfill a gap in our community by providing not only strong training in ballet, but a quality product through which our community can be introduced to this beautiful art form. By funding our request, The San Marcos Community Foundation will provide much needed resources to a San Marcos Non-profit 501©3 charitable organization to bring ballet, with traditional costumes, props, orchestra and sets, to the community of San Marcos through our production of *The Nutcracker*.

Please attach the following items.

**Both Mini-Grant & Regular:**

1. Budget for request (use SMCF Budget Worksheet)
2. Annual Operating budget for the organization or unit
3. Federal & State Tax ID numbers
4. Board of Directors listing with affiliations

**5. Regular Grants Only:**

- a. 1-2 page narrative
- b. First 2 pages of Federal 990
- c. Most recent year-end Statement or Audit including any management letters associated with Audit.
- d. Signature of President or Authorized Officer on Application
- e. Optional: letters of support

Expected date project will begin/end:

09/10/2022-12/31/2022

Date by which funds will be expended: 12/31/2022

Signature of President or Authorized Officer

 7/10/22  
Name, Title Executive Director Date

Submit Via Mail, In Person or Via Email to:

San Marcos Community Foundation

c/o City of San Marcos

1 Civic Center Drive

San Marcos, CA 92069

Email (PDF Format): [cityclerk@san-marcos.net](mailto:cityclerk@san-marcos.net)



# FOUNDATION

## Annual Operating Budget - 2022

Item	Description	Projected Budget
<b>EXPENSES</b>		
<b>Scholarship Expenses</b>		
Monthly Scholarship	1750.00 per month	21,000.00
Keefer Merit Award	5,000 per year	5,000.00
Total		\$ 26,000.00
<b>Show Expenses</b>		
Nutcracker	Nutcracker Nov. 25-27,2022	84,549.50
Outreach		16,200.00
Total		\$ 100,749.50
<b>Additional Expenses</b>		
Zoe Zarling Girl Scouts Gold Project	New West Ballet Flooring	26,793.27
Misc. Expense	Dancer gifts, office supplies, cleaning supplies, etc.	1,000.00
Total		\$ 26,793.27
<b>Operating Expenses</b>		
Quickbooks	25.00 per month to Quickbooks	300.00
Total		\$ 300.00
<b>TOTAL EXPENSES</b>		\$ 153,842.77
<b>INCOME</b>		
<b>Show Income</b>		
Nutcracker	Nutcracker Nov. 26-28th, 2021	80,000.00
Outreach		13,000.00
Total		\$ 80,000.00

<b>One -Time Donations Income</b>		
Grants		40,000.00
One-Time Donations Income		2,000.00
Amazon Smile		100.00
Total		\$ 42,100.00
<b>Scholarship Donations Income</b>		
Monthly Donation Income	1750.00 per month X 12	21,000.00
Total		\$ 21,000.00
<b>Fundraising Income</b>		
Misc. Fundraising Events/Activities		30,000.00
Total		30,000.00
<b>TOTAL INCOME</b>		\$ 173,100.00
<b>DIFFERENCE</b>		\$ 19,257.23

Date of this notice: 02-23-2015

Employer Identification Number:  
47-3197777

Form: SS-4

Number of this notice: CP 575 E

NEW WEST BALLET INC  
1215 LINDA VISTA DR STE B  
SAN MARCOS, CA 92078

For assistance you may call us at:  
1-800-829-4933

IF YOU WRITE, ATTACH THE  
STUB AT THE END OF THIS NOTICE.

**WE ASSIGNED YOU AN EMPLOYER IDENTIFICATION NUMBER**

Thank you for applying for an Employer Identification Number (EIN). We assigned you EIN 47-3197777. This EIN will identify you, your business accounts, tax returns, and documents, even if you have no employees. Please keep this notice in your permanent records.

When filing tax documents, payments, and related correspondence, it's very important that you use your EIN along with your complete name and address exactly as shown above. Any variation may cause a delay in processing, result in incorrect information in your account, or even cause you to be assigned more than one EIN. If the information shown above isn't correct, please send us the correction using the attached tear-off stub.

**Annual filing requirements**

Most organizations with an EIN have an annual filing requirement, even if they engage in minimal or no activity.

**A. If you are tax exempt, you may be required to file one of the following returns or notices:**

Form 990, Return of Organization Exempt From Income Tax  
Form 990-EZ, Short Form Return of Organization Exempt From Income Tax  
Form 990-PF, Return of Private Foundation  
Form 990-N, e-Postcard (available online only)

Additionally, you may be required to file your annual return electronically.

If an organization required to file a Form 990, Form 990-PF, Form 990-EZ, or Form 990-N does not do so for three consecutive years, its tax-exempt status is automatically revoked as of the due date of the third return or notice.

Please refer to [www.irs.gov/990filing](http://www.irs.gov/990filing) for the most current information on your filing requirements.

**B. If you are not tax-exempt, you may be required to file one of the following returns:**

Form 1120, U.S. Corporation Income Tax Return  
Form 1041, U.S. Income Tax Return for Estates and Trusts  
Form 1065, U.S. Return of Partnership Income

Please refer to Publication 1635, Understanding Your EIN, for more information about which forms you may be required to file.

### Applying for Tax-Exempt Status

Receiving an EIN from the IRS is not the same thing as receiving IRS recognition of tax-exempt status. To apply for formal recognition of tax-exempt status, most organizations will need to complete either Form 1023, *Application for Recognition Under Section 501(c)(3) of the Internal Revenue Code*, or Form 1024, *Application for Recognition of Exemption Under Section 501(a)*. Submit the completed form, all applicable attachments, and the required user fee to:

Internal Revenue Service  
PO Box 12192  
Covington, KY 41012-0192

Publication 557, *Tax Exempt Status for Your Organization*, has details on the application process as well as information on returns you may need to file.

### Additional information

To obtain tax forms and publications, including those referenced in this notice, visit our Web site at [www.irs.gov](http://www.irs.gov). If you don't have access to the Internet, call 1-800-829-3676 (TTY/TDD 1-800-829-4059) or visit your local IRS office.

### **IMPORTANT REMINDERS:**

- \* Keep a copy of this notice in your permanent records. **This notice is issued only one time and the IRS will not be able to generate a duplicate copy for you.** You may give a copy of this document to anyone asking for proof of your EIN.
- \* Use this EIN and your name exactly as they appear at the top of this notice on all your federal tax forms.
- \* Refer to this EIN on your tax-related correspondence and documents.
- \* Provide future officers of your organization with a copy of this notice.

If you have questions about your EIN, you can contact us using the phone number or address shown at the top of this notice. If you write, please tear off the stub at the bottom of this notice and send it along with your letter. If you don't need to write us, please don't complete and return this stub.

Your name control associated with this EIN is NEWW. You will need to provide this information, along with your EIN, if you file your returns electronically.

Thank you for your cooperation.

(IRS USE ONLY) 575E

02-23-2015 NEWW O 9999999999 SS-4

Keep this part for your records.

CP 575 E (Rev. 7-2007)

-----  
Return this part with any correspondence  
so we may identify your account. Please  
correct any errors in your name or address.

CP 575 E

9999999999

Your Telephone Number Best Time to Call DATE OF THIS NOTICE: 02-23-2015  
(        ) - \_\_\_\_\_ EMPLOYER IDENTIFICATION NUMBER: 47-3197777  
\_\_\_\_\_  
FORM: SS-4 NOBOD

INTERNAL REVENUE SERVICE  
CINCINNATI OH 45999-0023  
[REDACTED]

NEW WEST BALLET INC  
1215 LINDA VISTA DR STE B  
SAN MARCOS, CA 92078



# Secretary of State Certificate of Status

I, SHIRLEY N. WEBER, PH.D., California Secretary of State, hereby certify:

Entity Name: NEW WEST BALLET INC.  
Entity No.: 3756153  
Registration Date: 02/12/2015  
Entity Type: Nonprofit Corporation - CA - Public Benefit  
Formed In: CALIFORNIA  
Status: Active

The above referenced entity is active on the Secretary of State's records and is authorized to exercise all its powers, rights and privileges in California.

This certificate relates to the status of the entity on the Secretary of State's records as of the date of this certificate and does not reflect documents that are pending review or other events that may impact status.

No information is available from this office regarding the financial condition, status of licenses, if any, business activities or practices of the entity.

IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this day of June 07, 2022.

A handwritten signature in black ink, appearing to read "S.N.W."/3.

SHIRLEY N. WEBER, PH.D.  
Secretary of State



Certificate No.: 019508928

To verify the issuance of this Certificate, use the Certificate No. above with the Secretary of State Certification Verification Search available at [bizfileOnline.sos.ca.gov](http://bizfileOnline.sos.ca.gov).



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# FOUNDATION

## Board of Directors



**Coral M. Bruni, Ph.D., President**

Work: Professor of psychology and dance at California State University, San Marcos, Miracosta College, and Palomar College

NWB Affiliation: Owner & Artistic Director (2015 – Present), Teacher (1996-2015), Student/Dancer (1987-2003)

“I have been with New West Ballet since I was 7 ½ years old. It’s always just been a part of my life and has been an integral part of who I am. My roles over the years have changed from student, to artist, to teacher, to owner. I have learned to dance, life-skills, costuming, teaching, directing, stage managing, and technical theater design. By studying ballet, I have learned how to preserver when things are tough, structure my day and time to complete all the tasks necessary of me, I have learned to be on-time, have self-discipline, and excel in all things I pursue. With these important life goals, I was able to complete a Ph.D. in Social Psychology while owning a ballet studio and raising my family. But NWB is not just about what it has given me but what it is. NWB is my family, my home away from home, my creativity, joy, and passion. New West Ballet has made me the person I am today! I serve on NWB’s board to foster this love for ballet in my students and to bring the art of ballet to my community.”

**Elizabeth Hope Fisher, B.F.A., Vice President**

Work: New West Ballet artist & teacher at New West Ballet; Office manager at Viking Scientific, Inc.

NWB Affiliation: Student/Dancer (2019-Present), Teacher (2020-Present)

“New West Ballet is like a big family. The studio exemplifies it's motto: “train like a pro and love like a family”, and really loves. I find myself at home with New West. Here I have been given the opportunity to learn, grow, teach and so much more. I serve on the board because I want to love the studio back and help New West Ballet just as much as it has helped me.”

**Holly Meserve, M.A., Treasurer**

Work: SBA closing team leader at Umpqua Bank

NWB Affiliation: Student/Dancer (1983-1988); Adult Ballet Student/ Teacher/Rehearsal Assistant (2003-2016; 2018-present)

Additional Affiliation: Orange Glen High School Alumni Association – President, volunteer for the Murrieta Student of the Month program.

“New West Ballet and New West Ballet’s Nutcracker have been an integral part of my life since I was 13 years old. My years with New West Ballet taught me discipline, commitment, teamwork, trust, and perseverance. Being in the studio and on the stage were some of the most challenging, frustrating, but rewarding times in my life. I don’t feel like I would be the person I am today has it not been for the guidance I received from my instructors and the desire to strive for excellence in every class and performance opportunity. From a petite snowflake to Clara’s Mother, my time with New West Ballet has given me some of my most treasured memories. I serve on NWB’s board because I feel it’s important to give back to the community that was an integral part of both my personal and professional development, and to foster the love of dance for future generations.”

**Heather LaForge, Ph.D. Secretary**

Work: Owner of Groundworks Theatre

NWB Affiliation: Adult Ballet Student / Performer / Director (2014-Present)

Additional Affiliation: Broadway Licensing

“I have watched my own daughters grow as dancers and as humans at NWB. I am so grateful for this school for the way each child is seen, valued, and encouraged in their training. I serve on the board because I believe in NWB's commitment to providing intentional arts education, via ballet, to North County San Diego students.”

**Christina Wurz, B.F.A., Founding Member**

Work: Dancer with Mojalet Dance Collective

NWB Affiliation: Owner & Artistic Director of New West Ballet (2015-Present); Teacher (2001-2005).

Additional Affiliation: Palomar College Dance Advisory Board

“NWB has given me so many opportunities that continue to enrich my life. NWB has helped me with my development to master PreBallet teacher, given me the chance during many performances to enhance my artistry to actual studio owners! It gives me a place to be myself and get lost in the work. The students from the babies all the way to the adult dancers are knitted into my heart. It is hard not to fall in love with the people that come through the doors and what they bring to this dance family. I serve on the board because I want to do something that is bigger than myself and to propel NWB into fulfilling its greatest potential.”

**Laurel Stevens, B.A., Director & Historian**

Work: New West Ballet artist & teacher; JR accountant for Flux Power, Inc.

NWB Affiliation: Teacher (2013-2019), Company (2015-2017); Student (2004-2009, 2013-2015)

“I serve on the board of the NWB Foundation because New West Ballet provided a home and a second family for me as a young dancer and it is a privilege to help New West do the same for new generations of young artist.”



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# FOUNDATION

Date: 07/06/2022

Recipient's Name: San Marcos Community Foundation

Recipient's Address: 1 Civic Center Drive, San Marcos, CA 92069

Dear San Marcos Community Foundation,

New West Ballet (NWB) has been a leading arts figure in San Marcos, CA since 1979. Our non-profit wing, which was founded in 2015, has supported our charge in providing arts enrichment and education in San Marcos through classical ballet training and performances. Our program trains dancers ages 3 to 78, fostering a love of ballet in our students by standing firm in our commitment to *Train like a Pro; Love like a Family*. Our goal is to provide high-quality training to dancers of all levels, through consistent foundational training and performance opportunities. Our dancers have the chance to perform in three full-length ballets per year, with additional performance opportunities available as part of our outreach experience. These two branches of our organization - education and performance opportunities - make up the experience of NWB. As part of our performance opportunity mission, this November 2022, we are producing the ballet *The Nutcracker* in collaboration with Pacific Lyric Association and San Diego Music Services to provide a live orchestra performance opportunity. To help offset the costs of our professional choreographers, costumes, props/set, musicians and travel (e.g., gas and mileage) to allow us to bring this holiday production to the San Marcos community, we are pursuing a grant from the San Marcos Community Foundation in the amount of \$10,000.00.

NWB is profoundly passionate about showcasing all our wonderful, hardworking dancers through performance opportunities. To this end, NWB produces at least three (3) full-length ballets every year, including our annual performance of *The Nutcracker*. These performances are professionally staged and inspire the entire school. Performances are an opportunity to come together as a community, collaborate, uplift, and soar in spectacular ballets. NWB also features a touring ensemble that provides educational community outreach and performances all over North County throughout the year.

Since 1980, each year, NWB has presented *The Nutcracker* in San Diego County. Dancers from all over North County San Diego are invited to audition and perform in this exciting tradition. We are located in San Marcos and many of our performers, artists, and choreographers are members of the San Marcos community. Our goal with this performance is to bring the art of ballet through this much-loved ballet to the community. NWB collaborates with local dancers, orchestras, and artists. This collaboration brings together a multitude of young artists for a rare and invaluable opportunity for all. Pre-professional youth ballet dancers will experience the joys of performing with a live orchestra, while pre-professional youth musicians will sharpen their technical and artistic acumen by performing Tchaikovsky's challenging score for a live ballet, and all audiences will receive an enriched cultural experience for watching a live youth ballet accompanied by a live orchestra. NWB's Nutcracker collaboration aims to rejuvenate the vitality of its artistic communities by creating an opportunity for creative children to play and perform. Classical music and dance have been proven to benefit child development at any age.

NWB is committed to providing outreach opportunities for youth and families of San Diego county. With this in mind, NWB gives away 10% of its tickets for our productions to nonprofits supporting San Diego youth. Additionally, in 2019 NWB established our Sensory- and Family-friendly performance of *The Nutcracker*, which provides the opportunity for individuals who may not typically be able to see live performance in a safe and open space to experience it. NWB participates in various community outreach programs throughout the county. We bring our current ballets to retirement communities, participate in community events (e.g., street fairs), collaborate with local organizations to highlight dancers within other arts programming, and collaborate with local high school dance performances. In addition, NWB makes available educational materials and ballet demonstrations at most of these community outreach events.

To provide all these opportunities for our dancers, our Board of Directors, Artistic Team Members, teachers, students, and families are working hard to raise funds and share the mission of NWB. We consistently look for ways to engage with our community, partnering with local businesses and performing at street fairs. NWB has changed the lives of so many dancers in its rich history. But with more funding we know we can do more – offering more scholarships, expanding our performance opportunities, and educating more individuals with this beautiful art form. Please visit us at [www.nwballetfoundation.org](http://www.nwballetfoundation.org) for more information about NWB and our programming. We look forward to partner with you so we may be able to grow our programming for our dancers.

For your convenience, we have made all supporting documents conveniently available for your review and download online at [www.nwballetfoundation.org/grant/](http://www.nwballetfoundation.org/grant/). Due to the confidential nature of the information shared, we ask that you keep it confidential unless it furthers our grant request. Thank you so much for your consideration.

# Short Form

## Return of Organization Exempt From Income Tax

2021

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter social security numbers on this form, as it may be made public.
- Go to [www.irs.gov/Form990EZ](http://www.irs.gov/Form990EZ) for instructions and the latest information.

Department of the Treasury  
Internal Revenue ServiceOpen to Public  
Inspection**A For the 2021 calendar year, or tax year beginning** \_\_\_\_\_, and ending \_\_\_\_\_

<b>B</b> Check if applicable: <ul style="list-style-type: none"> <li><input type="checkbox"/> Address change</li> <li><input type="checkbox"/> Name change</li> <li><input type="checkbox"/> Initial return</li> <li><input type="checkbox"/> Final return/terminated</li> <li><input type="checkbox"/> Amended return</li> <li><input type="checkbox"/> Application pending</li> </ul>	<b>C</b> Name of organization <b>New West Ballet Inc</b> Number and street (or P.O. box if mail is not delivered to street address) <b>1215 Linda Vista Drive</b> City or town, state or province, country, and ZIP or foreign postal code <b>San Marcos, CA 92078</b>	<b>D</b> Employer identification number <b>47-3197777</b> <b>E</b> Telephone number <b>(760) 525-6738</b> <b>F</b> Group Exemption Number ►
---	---	---

<b>G</b> Accounting Method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) ► _____	<b>H</b> Check ► <input type="checkbox"/> if the organization is not required to attach Schedule B (Form 990).
---	--

**I** Website: ► [newwestballet.com](http://newwestballet.com)**J** Tax-exempt status (check only one) -  501(c)(3)  501(c)( ) (Insert no.)  4947(a)(1) or  527**K** Form of organization:  Corporation  Trust  Association  Other \_\_\_\_\_**L** Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets(Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ **83,229.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I. ► 

Revenue	1 Contributions, gifts, grants, and similar amounts received . . . . . 2 Program service revenue including government fees and contracts . . . . . 3 Membership dues and assessments . . . . . 4 Investment income . . . . . 5 a Gross amount from sale of assets other than inventory . . . . . b Less: cost or other basis and sales expenses . . . . . c Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a) . . . . . 6 Gaming and fundraising events: a Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . . b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . . c Less: direct expenses from gaming and fundraising events . . . . . d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . . 7 a Gross sales of inventory, less returns and allowances . . . . . b Less: cost of goods sold . . . . . c Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a) . . . . . 8 Other revenue (describe in Schedule O) . . . . . 9 <b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ► <b>83,229.</b>	1 <b>83,229.</b> 2 _____ 3 _____ 4 _____ 5c _____ 6d _____ 7c _____ 8 _____ 9 <b>83,229.</b>
Expenses	10 Grants and similar amounts paid (list in Schedule O) . . . . . 11 Benefits paid to or for members . . . . . 12 Salaries, other compensation, and employee benefits . . . . . 13 Professional fees and other payments to independent contractors . . . . . 14 Occupancy, rent, utilities, and maintenance . . . . . 15 Printing, publications, postage, and shipping . . . . . 16 Other expenses (describe in Schedule O) . . . . . 17 <b>Total expenses.</b> Add lines 10 through 16 ► <b>27,056.</b>	10 <b>3,984.</b> 11 _____ 12 _____ 13 <b>23,072.</b> 14 _____ 15 _____ 16 _____ 17 <b>27,056.</b>
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 9) . . . . . 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . . 20 Other changes in net assets or fund balances (explain in Schedule O) . . . . . 21 Net assets or fund balances at end of year. Combine lines 18 through 20 ► <b>62,614.</b>	18 <b>56,173.</b> 19 <b>6,441.</b> 20 _____ 21 <b>62,614.</b>

**Part II Balance Sheets (see the instructions for Part II)**

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year
<b>22</b> Cash, savings, and investments	<b>6,441.</b>	<b>56,173.</b>
<b>23</b> Land and buildings	<b>0.</b>	<b>0.</b>
<b>24</b> Other assets (describe in Schedule O)	<b>0.</b>	<b>0.</b>
<b>25 Total assets</b>	<b>6,441.</b>	<b>56,173.</b>
<b>26 Total liabilities (describe in Schedule O)</b>	<b>0.</b>	<b>0.</b>
<b>27 Net assets or fund balances</b> (line 27 of column (B) <b>must</b> agree with line 21)	<b>6,441.</b>	<b>56,173.</b>

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part II.

What is the organization's primary exempt purpose? To educate in the art of dance with emphasis in ballet

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

## Expenses

( Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28 Annual Nutcracker Production

(Grants \$ ) If this amount includes foreign grants, check here  **28a** **28,693.**

29

(Grants \$ ) If this amount includes foreign grants, check here  **29a**

30 \_\_\_\_\_

(Grants \$ ) If this amount includes foreign grants, check here ►  30a

**31 Other program services (describe in Schedule O)**

(Grants \$ ) If this amount includes foreign grants, check here ►  31a

**32 Total program service expenses** (add lines 28a through 31a) ► **32** **28,693.**

**Part IV** **List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated - see the instructions for Part IV)  
Check if the organization used Schedule Q to respond to any question in this Part IV.

Check if the organization used Schedule O to respond to any question in this Part IV

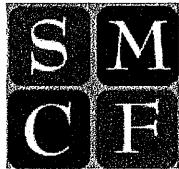
# New West Ballet, Inc.

## Statement of Financial Position

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Wells Fargo Simple Business Checking (7776)	56,172.50
<b>Total Bank Accounts</b>	<b>\$56,172.50</b>
<b>Total Current Assets</b>	<b>\$56,172.50</b>
<b>TOTAL ASSETS</b>	<b>\$56,172.50</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	10,033.58
Retained Earnings	-3,839.52
Net Revenue	49,978.44
<b>Total Equity</b>	<b>\$56,172.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$56,172.50</b>

**SAN MARCOS COMMUNITY FOUNDATION**  
**Grant Cover Page**



**(Choose one)  MINI-GRANT    (Choose one)  REGULAR GRANT**

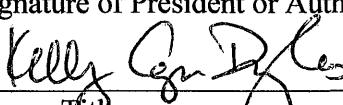
Project Name: Court Appointed Special Advocate (CASA) Program Date Submitted: 6/3/2022	Total # of people served: 1,500 Total # of San Marcos residents served: 20	Amount Requested: \$ 2,500
Non-Profit Organization Name and Address, Website  <b>Voices for Children</b> 2851 Meadow Lark Drive San Diego, CA 92123		Contact Person – Name, Title & Phone, email  <b>Christina Piranio</b> Director of Philanthropy (858) 598-2216 christinap@speakupnow.org

Briefly describe your request for funds (to be expanded upon in narrative for regular grant):

Voices for Children (VFC) respectfully requests \$2,500 in program support which will contribute to our efforts to provide critical advocacy to 20 City of San Marcos foster youth through the Court Appointed Special Advocate (CASA) program. With your support, we will recruit, train, and supervise additional CASA volunteers to address the educational, physical and mental health, housing, and other needs of San Marcos children in foster care.

Briefly describe the significance of your request to the San Marcos community:

The CASA program furthers the San Marcos Community Foundation's mission of strengthening the local community by providing children with the educational resources, physical and mental health services, and stability they need to thrive. When a CASA changes the trajectory of the life of a youth in foster care, every San Marcos community member benefits. VFC is grateful for the 19 San Marcos residents who have selflessly devoted their time and energy to serving as a CASA during the past year.

Please attach the following items. <b>Both Mini-Grant &amp; Regular:</b> <ol style="list-style-type: none"> <li>1. Budget for request (use SMCF Budget Worksheet)</li> <li>2. Annual Operating budget for the organization or unit</li> <li>3. Federal &amp; State Tax ID numbers</li> <li>4. Board of Directors listing with affiliations</li> </ol> <p><b>5. Regular Grants Only:</b></p> <ol style="list-style-type: none"> <li>a. 1-2 page narrative</li> <li>b. First 2 pages of Federal 990</li> <li>c. Most recent year-end Statement or Audit including any management letters associated with Audit.</li> <li>d. Signature of President or Authorized Officer on Application</li> <li>e. Optional: letters of support</li> </ol>	Expected date project will begin/end: 7/1/2022  Date by which funds will be expended: 6/30/2023  Signature of President or Authorized Officer  Name, Title: <i>Kelly Cogn Dales</i> Date: <i>June 2, 2022</i> President: CEO
Submit Via Mail, In Person or Via Email to: San Marcos Community Foundation c/o City of San Marcos 1 Civic Center Drive San Marcos, CA 92069 Email (PDF Format): <a href="mailto:cityclerk@san-marcos.net">cityclerk@san-marcos.net</a>	

# **SAN MARCOS COMMUNITY FOUNDATION**

## **Budget Worksheet**

Provide an itemized list of expenses for this project:  
(example – 72 bicycle helmets at \$7.80 each including tax = \$561.60)

<u>Staff Salaries</u>	<u>\$4,177,712</u>
<u>Payroll Taxes</u>	<u>\$343,776</u>
<u>Employee Benefits</u>	<u>\$294,797</u>
<u>Workers Compensation</u>	<u>\$23,083</u>
<u>Dues, Fees &amp; Subscriptions</u>	<u>\$76,878</u>
<u>Recruitment/Marketing</u>	<u>\$166,550</u>
<u>Corporate Insurance</u>	<u>\$51,000</u>
<u>Mileage Expense</u>	<u>\$58,400</u>
<u>Office Equipment Repair/Maintenance</u>	<u>\$38,784</u>
<u>Office Supplies</u>	<u>\$27,000</u>
<u>Phones</u>	<u>\$50,082</u>
<u>Postage/Ship/Courier</u>	<u>\$7,860</u>
<u>Printing</u>	<u>\$12,900</u>
<u>Special Events</u>	<u>\$504,850</u>
<u>Professional Services</u>	<u>\$54,450</u>
<u>Rent</u>	<u>\$382,032</u>
<u>Other Expenses</u>	<u>\$64,274</u>
<u>Children's Assistance Fund</u>	<u>\$51,500</u>
<b>Total budget for this PROJECT:</b>	<b>\$6,385,928</b>

**Total budget for this PROJECT:** **\$6,385,928**

**Grant Request Amount:** \$ 2,500  
*(Mini-grants not to exceed \$1,500, Regular grants not to exceed \$10,000.)*

Is this a challenge grant? No Could it be? Yes

**Please list any other funding sources for this project.**

\*\*Indicate if funds are committed (C), conditional (CD), or pending (P).

\$975,000	(Name of source)	Foundations	** P
\$200,000	(Name of source)	Corporations	** P
\$1,100,000	(Name of source)	Government	** P & C
\$35,000	(Name of source)	Service Organizations	** P
\$2,231,928	(Name of source)	Individuals	** P
\$1,832,000	(Name of source)	Special Events	** P
\$12,000	(Name of source)	Miscellaneous	** P

<b>FY 22-23 Voices for Children Organizational Budget</b>	
<b>REVENUE</b>	
Foundation Grants	\$1,335,000
Corporate	\$300,000
Government	\$1,605,000
Individuals	\$2,473,703
Service Organizations	\$35,000
Special Events	\$1,832,000
Other Revenue	\$12,000
<b>Total Revenue</b>	<b>\$7,592,703</b>
<b>EXPENSES</b>	
<b>Personnel Expenses</b>	
Staff Salaries	\$4,979,724
Payroll Taxes	\$398,818
Employee Benefits	\$338,101
Worker's Compensation	\$28,771
<b>Total Personnel Expenses</b>	<b>\$5,745,414</b>
<b>Operating Expenses</b>	
Special Events	\$473,600
Credit Card Fees	\$32,850
Dues, Fees & Subscriptions	\$92,878
Marketing	\$208,550
Insurance	\$63,000
Meal/Mileage	\$190,400
Office Equip Repair/Maint.	\$38,784
Office Supplies	\$34,000
Phones	\$60,082
Postage/Ship/Courier	\$11,460
Printing	\$16,500
Professional Services	\$54,450
Other Expenses	\$71,474
Rent	\$433,761
Children's Assistance	\$65,500
<b>Total Operating Expenses</b>	<b>\$1,847,289</b>
<b>Total Expenses</b>	<b>\$7,592,703</b>



**Federal Tax ID Number:** 95-3786047

**CA State Tax ID Number:** 1155526



**Board of Directors  
FY 2021-2022**

AnneElise Goetz, Esq., *Chair*  
Partner, Higgs Fletcher & Mack LLC

Annette Bradbury, *Vice Chair*  
Community Volunteer

George Lai, *Secretary*  
President, Lily Lai Foundation

Andrea Payne Moser, *Treasurer*  
Community Volunteer

Luisa Ayala  
Partner, Altmann Ayala Realty Team

Mary Benirschke  
Speech and Language Pathologist, The Rock Academy

Ryan Blair  
Senior Vice President, City National Bank

Andy Christopher  
Lead Advisor, Dowling & Yahnke

Patty Cohen  
Residential Realtor, La Jolla Residential

Sergio del Prado  
Sr. Vice President Corporate Sponsorships, San Diego Padres

P. Randolph Finch, Jr., Esq.  
Managing Partner, Finch Thornton & Baird LLP

Jenny Li-Hochberg  
Former Attorney, Community Volunteer

The Hon. Susan D. Huguenor (Ret.)  
Mediator, ADR Services

Erbin Keith, Esq.  
Deputy General Counsel, Sempra Energy

Mia Kelly, Esq.  
Senior Counsel, Tyson & Mendes

Richard Kintz, Esq.  
Retired Partner, Sheppard Mullin Richter & Hampton LLP

Jenny McKenna  
Director of Culture and Philanthropy, MG Properties Group

Katherine Nicoletti  
Chief of Staff to the Chief Financial Officer, Intel Corporation

Hollis R. Peterson, Esq.  
Vice President – Senior Labor and Employment Counsel, Providence Health

Nancy R. Pfeiffer  
Owner/CEO, Berg Management LLC/JahJah Realty Corp.

Kristi Pfister  
Attorney and Community Board Member

Penny E. Robbins  
Managing Partner, Halcyon Seas Charters

Monique Rodriguez  
Vice President, Government Affairs, Qualcomm

Laura Roos  
Partner, Moss Adams LLP

Lauree Sahba  
Chief Operating Officer, San Diego Regional Economic Development Corporation

Katie Sullivan  
Community Volunteer

Ted Tchang  
CEO, Techbuilt Companies

Lise N. Wilson, Esq.,  
Attorney and Community Volunteer



## **VFC'S GRANT REQUEST TO THE SAN MARCOS COMMUNITY FOUNDATION**

### **MISSION STATEMENT**

Voices for Children's mission is to transform the lives of abused, abandoned, and neglected children by providing them with trained, volunteer Court Appointed Special Advocates (CASAs).

### **VFC HISTORY**

In 1980, law student Kathryn Ashworth and social worker Elizabeth Bacon founded VFC in San Diego to improve the lives of children in foster care. They soon adopted the emerging CASA model, first developed in Seattle in 1977, in which trained and supervised community volunteers called CASAs are matched with individual children in foster care to advocate for the children's best interests. CASAs help judges make better-informed decisions by providing critical information and insights about the children, their education, their mental and physical health, and their overall well-being. Today, VFC is the largest CASA organization in California, in terms of the numbers of children served, and among the three largest of the nation's 948 CASA programs. This year, VFC will provide more than 2,000 children in foster care in San Diego and Riverside Counties—including an estimated 20 San Marcos children—with CASA volunteers. Our ultimate goal is to provide a CASA to every child in foster care who needs one.

### **CASA PROGRAM OVERVIEW**

During fiscal year 2022–23, VFC will provide critical advocacy to more than 1,500 children in San Diego County foster care, including an estimated 20 children from San Marcos, through our CASA program. VFC respectfully requests \$2,500 in program support from the San Marcos Community Foundation to recruit, train, and supervise additional CASAs who will provide advocacy to additional foster children from San Marcos and throughout San Diego County. This grant will enable VFC to recruit, train, screen, and support one CASA to advocate for a child or sibling group from San Marcos.

VFC fills a critical gap in the foster care system by providing children with consistent, caring adults to advocate for them—their CASAs. This year, VFC will recruit, screen, and train 215 new CASAs and support approximately 1,000 CASAs overall in San Diego County. These CASAs will advocate on behalf of children, ensuring that their needs are met. CASAs commit to serving for at least 18 months and spend 10–15 hours a month on their cases. CASAs gain a holistic understanding of a child's situation by visiting with the child and speaking with family members, caregivers, teachers, healthcare providers, and child welfare professionals. When a CASA identifies unmet needs, they advocate in court and in the community to ensure that the child has access to the resources they need. Twice a year, CASAs accompany their case children to court and submit comprehensive written reports that include case updates and recommendations. Judges rely on these reports to make informed decisions about a child's education, mental and physical health, housing, and overall well-being.

Advocacy can take many forms and often addresses:

- Mental and Physical Health: CASAs ensure that children have consistent access to mental and physical healthcare services. CASAs communicate with medical providers; monitor children's health needs, medications, and referrals; and prevent needs from being overlooked.
- Education: CASAs communicate with teachers and other educators, attend school conferences and individualized education program (IEP) meetings, and monitor the children's academic performance and behavior. CASAs assist youth to access supports such as tutoring, special education, and enrichment activities. They help youth explore higher education opportunities and apply for college and financial aid.
- Vocational Support: CASAs assist older youth to plan for the future. They help youth create résumés, identify job opportunities, complete applications, and develop interviewing skills. They connect youth with vocational exploration and job training programs.
- Housing Placements: CASAs advocate for youth to have stable home placements. CASAs visit children in their home placements to observe whether a placement is meeting their needs. When children change placements, CASAs provide them a sense of consistency.

CASAs attend 35 hours of initial training and undergo multiple background checks, including fingerprinting, before being matched with a child. VFC staff members called Advocacy Supervisors provide guidance to each CASA volunteer. They educate CASAs about the foster care system, assist them to identify community resources, and accompany them to child welfare meetings and court hearings. Advocacy Supervisors are trained to respond to the most challenging questions from CASAs, such as: *“My case child is having thoughts of suicide, how should I help?”* and *“My case child has not attended school in four years. Where do I begin?”* Advocacy Supervisors support up to 50 CASA volunteers at any given time. They maintain an emergency cell phone that CASAs can call in emergencies any time of day and any day of the year.

## **FISCAL YEAR 2022–23 OBJECTIVES**

**Objective 1:** Provide 1,500 children with ongoing CASA advocacy, including 20 children from San Marcos.

**Objective 2:** Recruit 215 new CASA volunteers to enroll in our training program.

**Objective 3:** Screen and train 215 new CASAs and assign them to foster youth, including at least one child from San Marcos funded by this grant.

## **CONCLUSION**

CASAs can have a tremendous impact on the children they serve. We recently received a letter from a young woman who had been matched with two VFC CASAs while she was in foster care. She had learned that we had begun an internal CASA of the Month program and wanted to nominate one who had helped her with struggles with homelessness, substance use, and an abusive relationship. Here is just some of what she wrote:

*“I've had two CASAs, and they have both been blessings to me. But Catie, man, she is everything...I had given up on myself and so had everybody else—everybody but Catie that is. She really cares. And she never gave up on me, and that is what saved my life.”*

We are grateful to the San Marcos Community Foundation for your past support and your thoughtful consideration of this application. Together, we can connect additional deserving children with difference-makers like Catie. Thank you again for your faith in our mission.

Form 990

Department of the Treasury  
Internal Revenue Service

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2020

Open to Public  
Inspection

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning JUL 1, 2020 and ending JUN 30, 2021

B Check if applicable:	C Name of organization <b>VOICES FOR CHILDREN</b>		D Employer identification number <b>95-3786047</b>
Address change	Doing business as		E Telephone number <b>(858) 569-2019</b>
Name change	Number and street (or P.O. box if mail is not delivered to street address) <b>2851 MEADOW LARK DRIVE</b>	Room/suite	G Gross receipts \$ <b>9,112,866.</b>
Initial return	City or town, state or province, country, and ZIP or foreign postal code <b>SAN DIEGO, CA 92123</b>		H(a) Is this a group return for subordinates? <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Final return/terminated	F Name and address of principal officer: <b>KELLY DOUGLAS SAME AS C ABOVE</b>		H(b) Are all subordinates included? <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Amended return	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no.) 4947(a)(1) or 527		If "No," attach a list. See instructions
Application pending	J Website: ► <a href="http://WWW.SPEAKUPNOW.ORG">WWW.SPEAKUPNOW.ORG</a>		H(c) Group exemption number ►
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		L Year of formation: <b>1982</b> M State of legal domicile: <b>CA</b>	

## Part I | Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <b>WE RECRUIT, TRAIN, AND SUPERVISE VOLUNTEERS TO ADVOCATE FOR ABUSED CHILDREN IN FOSTER CARE.</b>																										
	2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets.																										
	3 Number of voting members of the governing body (Part VI, line 1a) <b>3</b>																										
	4 Number of independent voting members of the governing body (Part VI, line 1b) <b>4</b>																										
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a) <b>5</b>																										
	6 Total number of volunteers (estimate if necessary) <b>6</b>																										
	7a Total unrelated business revenue from Part VIII, column (C), line 12 <b>7a</b> b Net unrelated business taxable income from Form 990-T, Part I, line 11 <b>7b</b>																										
<table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> </tr> </thead> <tbody> <tr> <td><b>5,396,585.</b></td> <td><b>7,768,103.</b></td> </tr> <tr> <td><b>0.</b></td> <td><b>0.</b></td> </tr> <tr> <td><b>20,710.</b></td> <td><b>24,125.</b></td> </tr> <tr> <td><b>2,120,215.</b></td> <td><b>754,067.</b></td> </tr> <tr> <td><b>7,537,510.</b></td> <td><b>8,546,295.</b></td> </tr> <tr> <td><b>109,818.</b></td> <td><b>78,888.</b></td> </tr> <tr> <td><b>0.</b></td> <td><b>0.</b></td> </tr> <tr> <td><b>4,646,851.</b></td> <td><b>4,848,834.</b></td> </tr> <tr> <td><b>0.</b></td> <td><b>0.</b></td> </tr> <tr> <td><b>1,196,744.</b></td> <td><b>1,195,173.</b></td> </tr> <tr> <td><b>5,953,413.</b></td> <td><b>6,122,895.</b></td> </tr> <tr> <td><b>1,584,097.</b></td> <td><b>2,423,400.</b></td> </tr> </tbody> </table>		Prior Year	Current Year	<b>5,396,585.</b>	<b>7,768,103.</b>	<b>0.</b>	<b>0.</b>	<b>20,710.</b>	<b>24,125.</b>	<b>2,120,215.</b>	<b>754,067.</b>	<b>7,537,510.</b>	<b>8,546,295.</b>	<b>109,818.</b>	<b>78,888.</b>	<b>0.</b>	<b>0.</b>	<b>4,646,851.</b>	<b>4,848,834.</b>	<b>0.</b>	<b>0.</b>	<b>1,196,744.</b>	<b>1,195,173.</b>	<b>5,953,413.</b>	<b>6,122,895.</b>	<b>1,584,097.</b>	<b>2,423,400.</b>
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<b>1,584,097.</b>	<b>2,423,400.</b>																										

Revenue	8 Contributions and grants (Part VIII, line 1h) <b>5,396,585.</b>
	9 Program service revenue (Part VIII, line 2g) <b>0.</b>
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) <b>20,710.</b>
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <b>2,120,215.</b>
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) <b>7,537,510.</b>
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) <b>109,818.</b>
	14 Benefits paid to or for members (Part IX, column (A), line 4) <b>0.</b>
Expenses	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) <b>4,646,851.</b>
	16a Professional fundraising fees (Part IX, column (A), line 11e) <b>0.</b>
	b Total fundraising expenses (Part IX, column (D), line 25) ► <b>868,690.</b>
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) <b>1,196,744.</b>
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) <b>5,953,413.</b>
	19 Revenue less expenses. Subtract line 18 from line 12 <b>1,584,097.</b>
	20 Total assets (Part X, line 16) <b>1,584,097.</b>

Net Assets or Fund Balances	21 Total liabilities (Part X, line 26) <b>508,132.</b>
	22 Net assets or fund balances. Subtract line 21 from line 20 <b>3,630,151.</b>
	Beginning of Current Year <b>4,138,283.</b>
	End of Year <b>8,260,929.</b>

21 Total liabilities (Part X, line 26) <b>508,132.</b>	
22 Net assets or fund balances. Subtract line 21 from line 20 <b>3,630,151.</b>	

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III .....  X1 Briefly describe the organization's mission:

**VOICES FOR CHILDREN TRANSFORMS THE LIVES OF ABUSED CHILDREN BY PROVIDING THEM WITH COURT APPOINTED SPECIAL ADVOCATES (CASAS).**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? .....  Yes  X No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? .....  Yes  X No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a (Code: \_\_\_\_\_) (Expenses \$ 4,800,696. including grants of \$ 78,888. ) (Revenue \$ \_\_\_\_\_)**

**VOICES FOR CHILDREN (VFC) RECRUITS, TRAINS, AND MANAGES OVER 1,300 VOLUNTEERS ANNUALLY TO SERVE AS COURT APPOINTED SPECIAL ADVOCATES (CASAS) AND IS THE ONLY NONPROFIT ORGANIZATION DESIGNATED BY THE SUPERIOR COURTS OF SAN DIEGO AND RIVERSIDE COUNTIES TO PROVIDE THESE CASA SERVICES. VFC WAS FOUNDED IN 1980 IN SAN DIEGO COUNTY, AND SINCE 2015, HAS ALSO OPERATED THE CASA PROGRAM FOR RIVERSIDE COUNTY. CASA VOLUNTEERS PLAY AN IMPORTANT ROLE IN THE FOSTER CARE SYSTEM, BUILDING TRUSTING RELATIONSHIPS WITH CHILDREN IN FOSTER CARE AND INTERFACING WITH THE PROFESSIONALS IN ORDER TO IDENTIFY AND PROTECT THE BEST INTERESTS OF ABUSED, NEGLECTED, AND ABANDONED CHILDREN IN FOSTER CARE. THIS YEAR IN SAN DIEGO COUNTY, VOICES FOR CHILDREN PROVIDED ADVOCACY TO NEARLY 2,000 CHILDREN THROUGH ITS CASA VOLUNTEERS AND CASE LIAISONS AND**

**4b (Code: \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_ ) (Revenue \$ \_\_\_\_\_)**

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**4c (Code: \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_ ) (Revenue \$ \_\_\_\_\_)**

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4d Other program services (Describe on Schedule O.)

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_ ) (Revenue \$ \_\_\_\_\_)

**4e Total program service expenses ► 4,800,696.**

Form 990 (2020)



**VOICES FOR CHILDREN  
FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

**VOICES FOR CHILDREN  
A NONPROFIT ORGANIZATION**

	<u>Pages</u>
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II     Independent auditor's report	2 – 3
III    Statements of financial position	4
IV    Statements of activities and changes in net assets	5 – 6
V    Statements of functional expenses	7 – 8
VI    Statements of cash flows	9
VII   Notes to the financial statements	10 – 24

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Voices For Children

We have audited the accompanying financial statements of Voices For Children, a nonprofit organization, which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Voices For Children, a Nonprofit Organization, as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

CONSIDINE & CONSIDINE  
An accountancy corporation

December 9, 2021

**VOICES FOR CHILDREN**  
**A NONPROFIT ORGANIZATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2021 AND 2020**

Page 4

	2021	2020
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash (note 3)	\$ 5,658,129	\$ 2,880,811
Marketable securities (note 4)	348,231	260,070
Contributions receivable	455,177	488,160
Grants receivable (note 5)	322,770	303,254
Other receivable (note 13)	1,173,223	-
Prepaid expenses	<u>121,380</u>	<u>27,808</u>
	8,078,910	3,960,103
<b>PROPERTY AND EQUIPMENT (note 7)</b>	151,794	147,955
<b>OTHER ASSETS</b>		
Rent deposit	<u>30,225</u>	<u>30,225</u>
<b>TOTAL ASSETS</b>	<u><u>8,260,929</u></u>	<u><u>4,138,283</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accrued expenses (note 9)	620,869	394,582
Deferred rent	72,905	77,050
Deferred revenue	569,054	36,500
PPP loan payable (note 13)	<u>874,052</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	2,136,880	508,132
<b>NET ASSETS (note 16)</b>		
Net assets without donor restrictions		
Without donor restrictions	5,642,525	3,391,023
With donor restrictions	<u>481,524</u>	<u>239,128</u>
<b>TOTAL NET ASSETS</b>	<u><u>6,124,049</u></u>	<u><u>3,630,151</u></u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 8,260,929</u></u>	<u><u>\$ 4,138,283</u></u>

**VOICES FOR CHILDREN**  
**A NONPROFIT ORGANIZATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Page 5

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
<b>REVENUE</b>			
Gifts and contributions	\$ 3,924,616	\$ 339,310	\$ 4,263,926
Special events, net (note 11)			
(Less: direct benefit to donors of \$57,943)	1,422,222	-	1,422,222
Government funding	1,678,204	-	1,678,204
Contributed goods, services, and facilities	86,325	-	86,325
Investment return (note 4)	40,000	53,139	93,139
Other income (note 13)	1,173,223	-	1,173,223
	<u>8,324,590</u>	<u>392,449</u>	<u>8,717,039</u>
<b>NET ASSETS RELEASED FROM RESTRICTION</b>			
Satisfaction of program restrictions	<u>150,053</u>	<u>(150,053)</u>	<u>-</u>
<b>TOTAL REVENUE</b>	<b>8,474,643</b>	<b>242,396</b>	<b>8,717,039</b>
<b>OPERATING EXPENSES</b>			
Program services	4,813,154	-	4,813,154
Management and general	479,382	-	479,382
Fundraising	930,605	-	930,605
	<u>6,223,141</u>	<u>-</u>	<u>6,223,141</u>
<b>CHANGE IN NET ASSETS</b>	<b>2,251,502</b>	<b>242,396</b>	<b>2,493,898</b>
<b>NET ASSETS, BEGINNING</b>	<b><u>3,391,023</u></b>	<b><u>239,128</u></b>	<b><u>3,630,151</u></b>
<b>NET ASSETS, ENDING</b>	<b><u>\$ 5,642,525</u></b>	<b><u>\$ 481,524</u></b>	<b><u>\$ 6,124,049</u></b>

**VOICES FOR CHILDREN**  
**A NONPROFIT ORGANIZATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Page 6

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
<b>REVENUE</b>			
Gifts and contributions	\$ 3,794,425	\$ 101,268	\$ 3,895,693
Special events, net (note 11)			
(Less: direct benefit to donors of \$126,227)	1,415,576	-	1,415,576
Government funding	1,445,753	-	1,445,753
Contributed goods, services, and facilities	87,013	-	87,013
Investment Return (note 4)	6,549	-	6,549
Other income - PPP funds (note 12)	<u>870,200</u>	<u>-</u>	<u>870,200</u>
	7,619,516	101,268	7,720,784
<b>NET ASSETS RELEASED FROM RESTRICTION</b>			
Satisfaction of program restrictions	<u>104,131</u>	<u>(104,131)</u>	<u>-</u>
<b>TOTAL REVENUE</b>	<b>7,723,647</b>	<b>(2,863)</b>	<b>7,720,784</b>
<b>OPERATING EXPENSES</b>			
Program services	4,882,452	-	4,882,452
Management and general	422,491	-	422,491
Fundraising	<u>844,609</u>	<u>-</u>	<u>844,609</u>
	<u>6,149,552</u>	<u>-</u>	<u>6,149,552</u>
<b>CHANGE IN NET ASSETS</b>	<b>1,574,095</b>	<b>(2,863)</b>	<b>1,571,232</b>
<b>NET ASSETS, BEGINNING</b>	<b>1,816,928</b>	<b>241,991</b>	<b>2,058,919</b>
<b>NET ASSETS, ENDING</b>	<b><u>\$ 3,391,023</u></b>	<b><u>\$ 239,128</u></b>	<b><u>\$ 3,630,151</u></b>

**VOICES FOR CHILDREN**  
**A NONPROFIT ORGANIZATION**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Page 7

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
<b>EXPENSES</b>				
Operating				
Children's assistance fund	\$ 59,378	\$ -	\$ -	\$ 59,378
Credit card fees	844	-	12,884	13,728
Dues and subscriptions	58,462	20,999	20,024	99,485
Employee benefits	233,191	14,852	34,708	282,751
Equipment and maintenance	44,617	222	673	45,512
Food and site rental	-	-	-	-
Insurance	55,197	-	-	55,197
Marketing	162,211	-	-	162,211
Materials	24,178	1,452	3,743	29,373
Mileage and meals	40,987	124	686	41,797
Office supplies	27,444	5,227	1,623	34,294
Payroll taxes	247,450	25,724	43,482	316,656
Printing	9,223	191	293	9,707
Postage	6,841	295	2,831	9,967
Professional services	50,680	42,858	82,690	176,228
Rent	326,946	29,737	51,896	408,579
Salaries	3,323,508	327,495	598,424	4,249,427
Telephone	47,444	4,107	6,141	57,692
Workers' compensation	22,977	2,342	4,178	29,497
Special Events				
Catering	-	-	10,264	10,264
Other event costs	-	-	18,855	18,855
Outside services	-	-	34,427	34,427
Printing	-	-	14,270	14,270
Site and equipment rental	-	-	39,900	39,900
In-Kind Donations				
Event tickets	240	-	-	240
Professional services	12,458	-	-	12,458
Supplies	19,270	-	-	19,270
<b>TOTAL EXPENSES</b>				
BEFORE DEPRECIATION	4,773,546	475,625	981,992	6,231,163
Depreciation	39,608	3,757	6,556	49,921
<b>TOTAL EXPENSES</b>	<b>4,813,154</b>	<b>479,382</b>	<b>988,548</b>	<b>6,281,084</b>
Less: Direct benefits to donors at special events included in revenue	-	-	(57,943)	(57,943)
<b>TOTAL EXPENSES INCLUDED IN THE EXPENSE SECTION OF THE STATEMENT OF ACTIVITIES</b>	<b>\$ 4,813,154</b>	<b>\$ 479,382</b>	<b>\$ 930,605</b>	<b>\$ 6,223,141</b>

See accompanying notes

**VOICES FOR CHILDREN**  
**A NONPROFIT ORGANIZATION**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Page 8**

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
<b>EXPENSES</b>				
Operating				
Children's assistance fund	\$ 54,679	\$ -	\$ -	\$ 54,679
Credit card fees	-	-	6,672	6,672
Dues and subscriptions	38,390	17,454	27,730	83,574
Employee benefits	214,807	10,914	20,175	245,896
Equipment and maintenance	41,328	225	682	42,235
Food and site rental	1,196	-	-	1,196
Insurance	52,912	-	-	52,912
Marketing	173,350	-	-	173,350
Materials	14,137	5,541	2,015	21,693
Mileage and meals	138,738	7,446	5,657	151,841
Office supplies	30,673	2,215	503	33,391
Payroll taxes	260,718	21,705	41,256	323,679
Printing	9,968	1,011	235	11,214
Postage	4,656	111	2,573	7,340
Professional services	20,833	57,160	6,085	84,078
Rent	371,272	17,837	38,917	428,026
Salaries	3,289,091	274,202	513,983	4,077,276
Telephone	38,402	2,093	3,509	44,004
Workers' compensation	27,271	2,564	4,664	34,499
Special Events				
Catering	-	-	131,090	131,090
Other event costs	-	-	41,613	41,613
Outside services	-	-	35,151	35,151
Printing	-	-	13,750	13,750
Site and equipment rental	-	-	70,184	70,184
In-Kind Donations				
Equipment	10,269	-	-	10,269
Event tickets	12,350	-	-	12,350
Professional services	4,517	-	-	4,517
Supplies	32,520	-	-	32,520
<b>TOTAL EXPENSES</b>				
BEFORE DEPRECIATION	4,842,077	420,478	966,444	6,228,999
Depreciation	<u>40,375</u>	<u>2,013</u>	<u>4,392</u>	<u>46,780</u>
<b>TOTAL EXPENSES</b>	<u>4,882,452</u>	<u>422,491</u>	<u>970,836</u>	<u>6,275,779</u>
Less: Direct benefits to donors at special events included in revenue	<u>-</u>	<u>-</u>	<u>(126,227)</u>	<u>(126,227)</u>
<b>TOTAL EXPENSES INCLUDED IN THE EXPENSE SECTION OF THE STATEMENT OF ACTIVITIES</b>	<u><b>\$ 4,882,452</b></u>	<u><b>\$ 422,491</b></u>	<u><b>\$ 844,609</b></u>	<u><b>\$ 6,149,552</b></u>

See accompanying notes

**VOICES FOR CHILDREN**  
**A NONPROFIT ORGANIZATION**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

**Page 9**

	<b>2021</b>	<b>2020</b>
<b>CASH FLOWES PROVIDED/(USED) BY OPERATING ACTIVITIES</b>		
Change in net assets	\$ 2,493,898	\$ 1,571,232
<b>ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES</b>		
Depreciation and amortization	49,921	46,780
Net unrealized (gain)/loss on investments	(70,498)	4,373
Donations of marketable securities included in contributions	(446,712)	(173,228)
Change in operating assets and liabilities:		
Contributions receivable	32,983	(153,035)
Grants receivable	(19,516)	(52,123)
Prepaid expenses	(93,572)	107,531
Other receivable	(1,173,223)	-
Accrued expenses	226,287	2,943
Deferred rent	(4,145)	(4,145)
Deferred revenue	<u>532,554</u>	<u>6,630</u>
	<u>(965,921)</u>	<u>(214,274)</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,527,977</b>	<b>1,356,958</b>
<b>CASH FLOWS PROVIDED BY INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(53,760)	(39,817)
Proceeds on sale of marketable securities	693,706	172,840
Purchase of marketable securities	<u>(264,657)</u>	<u>(3,878)</u>
	<u>375,289</u>	<u>129,145</u>
<b>CASH FLOWS PROVIDED BY FINANCING ACTIVITIES</b>		
Proceeds from PPP loan payable	<u>874,052</u>	<u>-</u>
<b>NET INCREASE IN CASH AND RESTRICTED CASH</b>	<b>2,777,318</b>	<b>1,486,103</b>
<b>CASH AND RESTRICTED CASH, BEGINNING OF YEAR</b>	<b><u>2,880,811</u></b>	<b><u>1,394,708</u></b>
<b>CASH AND RESTRICTED CASH, END OF YEAR</b>	<b><u>\$ 5,658,129</u></b>	<b><u>\$ 2,880,811</u></b>
<b>SUPPLEMENTAL DISCLOSURES:</b>		
Taxes paid	\$ -	\$ -
Interest paid	\$ -	\$ -

See accompanying notes

**VOICES FOR CHILDREN  
A NONPROFIT ORGANIZATION  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020**

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**NOTE 1 THE ORGANIZATION**

Voices for Children (the “Organization”) was founded in 1980 and incorporated as a private nonprofit organization on August 12, 1982, under Section 501(c)(3) of the Internal Revenue Code and under the laws of the State of California. The Organization operates the only Court Appointed Special Advocate (CASA) Programs in San Diego County and in Riverside County, providing critical advocacy to abused, neglected children who have been placed in the foster care system. Voices for Children recruits, trains, and supervises a large corps of volunteer CASAs, and through them transforms the lives of foster children by advocating on their behalf in the court, community, and schools. CASA volunteers undergo extensive training before being assigned to the cases of foster children. CASAs act as fact-finders for the judges, providing critical information needed to make life-altering decisions for these children. CASA volunteers get to know their court-appointed child by talking with everyone in that child's life: parents and relatives, foster parents, teachers, medical professionals, attorneys, and social workers. They use the information they gather to inform judges and others about what the child needs and they help find the best permanent home for them.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting** - The financial statements have been prepared using the accrual method in conformity with generally accepted accounting principles.

**Basis of presentation** - Under accounting standards on financial statements of not-for-profit organizations, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions, and net assets with donor restrictions.

**Net assets without donor restrictions** - Consists of assets which are fully available, at the discretion of management and the Board of Directors, for the Organization to utilize in any of its programs or supporting services. At June 30, 2021 and 2020, net assets without donor restrictions totaling \$141,110 and \$106,275 respectively, have been designated by the Board of Directors as an endowment for the purpose of securing the Organization's long term financial viability.

**Net assets with donor restrictions** – Net assets with donor restrictions consist of contributed funds subject to donor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before the Organization may spend the funds. At June 30, 2021 and 2020 the Organization had donor restricted assets of \$481,524 and \$239,128 respectively.

**Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash** - The Organization considers financial instruments with a fixed maturity date of less than three months to be cash equivalents.

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Restricted cash – The Organization follows Accounting Standards Update (ASU) 2016-18, *Statement of Cash Flows Topic 230: Restricted Cash*, which provides guidance on the cash flows statement presentation and disclosure of restricted cash.

Marketable Securities - Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values as quoted by market exchanges in the statement of financial position. Unrealized and realized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Fair Value Measurement - The Organization follows accounting standards consistent with the FASB codification which defines fair value, establishes a framework for measuring fair value, and enhances disclosures about fair value measurements for all financial assets and liabilities.

Property and Equipment - The Organization capitalizes property and equipment in excess of \$500 that has a useful life of five to seven years. Property and equipment are carried at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives of five to seven years. Maintenance and repairs are charged to the expense as incurred; major renewals and betterments are capitalized. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

Deferred Revenue - Revenues received in advance of a special event are deferred. The revenues are recognized when the event occurs.

Contributions - Contributions received are considered to be without donor restrictions and available for general use unless designated by the donor for a specific purpose. All donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions Receivable - Contributions receivable consist of unconditional promises to give and are recorded in the year the promise is made. Conditional promises are not recognized until the conditions are substantially met. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated cash flows. The Organization provides for probable losses on contributions receivable using the allowance method. The allowance is determined based on management's experience and collection efforts.

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The discounts on contributions receivable are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discount is included in contribution revenue. The interest rate used in computing the discount of estimated future cash flows was 3% for pledges received in 2021 and 2020.

**Contributed Goods, Services and Facilities** – The Organization has received substantial donations of goods, professional services, and use of facilities. These in-kind donations are valued at their fair value at the date of donation and are reported as unrestricted support unless explicit donor stipulations specify how donated assets must be used. The Organization recognizes the value of contributed services received if such services create or enhance nonfinancial assets or require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed.

The In-kind Contributions consist of the following for the year ended June 30:

	<b>2021</b>	<b>2020</b>
Donated facilities	\$ 27,357	\$ 27,357
Equipment	27,000	10,269
Professional services	12,458	4,517
Event tickets	240	12,350
Other miscellaneous contributions	19,270	32,520
	<hr/> <u>\$ 86,325</u>	<hr/> <u>\$ 87,013</u>

An integral component of the Organization's work with foster children is its network of almost 1,400 volunteers. Many volunteers dedicate 20-25 hours or more each month to their activities with foster children and the Organization tracks their reported hours. For fiscal years ending June 30, 2021 and 2020, the combined donated hours reported by all the Organization's volunteers totaled approximately 117,000 and 115,000, respectively. The value of these hours is substantial, as the Independent Sector values similar services in California at \$33.61 per hour as of 2020, the most recent data available (the Independent Sector's volunteer value is based on the hourly earnings provided by the Bureau of Labor Statistics, indexed to determine state's values, and increased by 15.7 percent estimated for fringe benefits). The Organization's volunteers are highly trained and closely supervised in their court advocacy and assessment activities; however, they do not meet the criteria under generally accepted accounting principles to be recorded as donated services.

**Functional Allocation of Expenses** – The cost of providing the various programs and other activities have been summarized on a functional basis in the statement of activities and changes in net assets. Expenditures which can be identified with a specific program or support service are allocated directly, according to their natural expenditure classification. Costs that are common to several functions are allocated among the program and supporting services on the basis of time records, space utilized, and estimates made by the Organization's management.

**Advertising Costs** - The Organization expenses advertising costs as incurred. Advertising expense for the years ended June 30, 2021 and 2020 was \$162,211 and \$173,350 respectively.

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**Income Taxes** - The Organization is exempt from federal and state of California income taxes under Section 501(c)(3) of the Internal Revenue Code and did not conduct unrelated business activities. Therefore, no provision has been made for federal income taxes in the accompanying financial statements.

The Organization follows accounting standards which provide accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax position and believes that all of the positions taken in its exempt-organization tax returns are more likely than not to be sustained upon examination. As of June 30, 2021 and 2020, the Organization has not accrued interest or penalties related to uncertain tax positions. The Organization files tax returns in the U.S. Federal jurisdiction and the State of California.

**Reclassifications** - Certain reclassifications have been made to the 2020 financial statement presentation to correspond to the current year's format. Net assets and changes in net assets are unchanged due to these reclassifications.

**Recent accounting pronouncements**

Accounting Standards Update No. 2014-09, 2016-08, 2016-10, 2016-12 and 2016-20, collectively implemented as Financial Accounting Standard Board ("FASB") Accounting Standards Codification ("ASC") Topic 606 ("ASC 606") Revenue from Contracts with Customers, provides guidance for revenue recognition. This ASC's core principle requires an organization to recognize revenue when it transfers promised goods or services to recipients in an amount that reflects consideration to which the organization expects to be entitled in exchange for those goods or services. The standard also clarifies the principal versus agent considerations, providing the evaluation must focus on whether the entity has control of the goods or services before they are transferred to the recipient. The new standard permits the use of either the modified retrospective or full retrospective transition method.

The Organization has performed a review of the new guidance as compared to its current accounting policies, and evaluated all services rendered to its recipients as well as underlying contracts to determine the impact of this standard to its revenue recognition process. Upon completion of its review of relevant contracts, the Organization has made a determination that there is no material impact to revenue recognition upon adoption of the new standard. Additionally, there have not been significant changes to the Organization's business processes, systems, or internal controls as a result of implementing the standard. The Organization adopted the standard on July 1, 2019, using the modified retrospective transition method.

In February 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)*, which replaced existing lease accounting guidance. The new standard is intended to provide enhanced transparency and comparability by requiring lessees to record right-of-use (ROU) assets and corresponding lease liabilities on the balance sheet. ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. The new guidance requires the Organization to continue to classify leases as either an operating or finance lease, with classification affecting the pattern of expense recognition in the income statement. In addition, the new standard requires enhanced disclosure surrounding the amount, timing and uncertainty of cash flows arising from leasing agreements.

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The new standard will be effective for the Organization beginning on July 1, 2022, with early adoption permitted, though the Organization currently anticipates adopting the new standard on the effective date. The new standard must be adopted using a modified retrospective method, which requires application of the new guidance at the beginning of the earliest comparative period presented and provides for certain practical expedients. The organization is assessing the effect of the new standard on its financial statements, though it does not anticipate changes to its current revenue recognition practices.

**NOTE 3 CASH**

The Organization maintains its cash in two national commercial banks. Accounts at these institutions are partially insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2021 and 2020, the Organization had approximately \$5,519,000 and \$2,641,000, respectively, in excess of their insured limits at the financial institutions. The Organization has not experienced any losses in such accounts. Management believes that the Organization is not exposed to any significant credit risk with respect to its cash.

Cash consists of the following:

	<b>2021</b>	<b>2020</b>
Unrestricted cash	\$ 5,491,277	\$ 2,850,372
Restricted cash	166,852	30,439
	<b><u>\$ 5,658,129</u></b>	<b><u>\$ 2,880,811</u></b>

The restricted accounts have donor restrictions on their use and cannot be used for the Organization's operational expenses.

**NOTE 4 MARKETABLE SECURITIES**

Marketable securities consist of the following:

<u>2021</u>	<u>Cost</u>	<u>Fair value</u>
Bond funds	\$ 48,508	\$ 50,230
Equity funds	268,208	298,001
	<b><u>\$ 316,716</u></b>	<b><u>\$ 348,231</u></b>

<u>2020</u>	<u>Cost</u>	<u>Fair value</u>
Bond funds	\$ 42,056	\$ 42,930
Equity funds	205,379	217,140
	<b><u>\$ 247,435</u></b>	<b><u>\$ 260,070</u></b>

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The following schedule summarizes the investment return of the marketable securities held by the Organization for the years ended June 30:

	<b>2021</b>	<b>2020</b>
Net realized and unrealized gain on investments	\$ 70,088	\$ (12,477)
Interest and dividends	24,535	20,322
Less: investment fees	(1,484)	(1,296)
	<b><u>\$ 93,139</u></b>	<b><u>\$ 6,549</u></b>

**NOTE 5 GRANTS RECEIVABLE**

Grants receivable consists of amounts due from various state agencies for the salaries of certain program employees, that have been incurred. As of June 30, 2021 and 2020, amounts due from various state agencies were \$322,770 and \$303,254 respectively. An allowance for doubtful accounts is accounted for using the specific identification method and uncollectible accounts are written-off after all collection attempts have been exhausted. Management believes that all grants receivable were collectible as of June 30, 2021 and 2020, therefore no allowance has been recorded.

**NOTE 6 FAIR VALUE MEASUREMENT**

The Organization follows the methods of fair value measurement to value its financial assets. Fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels has been established, which are described below:

Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3: Unobservable inputs are used when little or no market data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

Financial assets and liabilities carried at fair value at June 30, 2021 and 2020 are classified below in one of three categories described above. The tables below present the balances of assets measured at fair value on a recurring basis.

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	2021	2021	2021	2021
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 274,932	\$ -	\$ -	\$ 274,932
Bond funds	50,230	-	-	50,230
Exchange traded funds	23,069	-	-	23,069
	<u>\$ 348,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,231</u>
	2020	2020	2020	2020
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 217,140	\$ -	\$ -	\$ 217,140
Bond funds	42,930	-	-	42,930
	<u>\$ 260,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,070</u>

**NOTE 7 PROPERTY AND EQUIPMENT**

Major categories of property and equipment are summarized as follows:

	Balance			Balance
	June 30, 2020	Additions	Disposals	June 30, 2021
Office furniture and equipment	\$ 296,396	\$ 33,393	\$ -	\$ 329,789
Computers	303,995	20,367	-	324,362
Phone system	46,390	-	-	46,390
	<u>\$ 646,781</u>	<u>\$ 53,760</u>	<u>\$ -</u>	<u>\$ 700,541</u>
Accumulated depreciation				(548,747)
				<u>\$ 151,794</u>

Depreciation expense was \$49,921 and \$46,780 for the years ended June 30, 2021 and 2020, respectively.

	Balance			Balance
	June 30, 2019	Additions	Disposals	June 30, 2020
Office furniture and equipment	\$ 292,787	\$ 3,609	\$ -	\$ 296,396
Computers	268,808	35,187	-	303,995
Phone system	45,369	1,021	-	46,390
	<u>\$ 606,964</u>	<u>\$ 39,817</u>	<u>\$ -</u>	<u>\$ 646,781</u>
Accumulated depreciation				(498,826)
				<u>\$ 147,955</u>

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**NOTE 8 ACCRUED EXPENSES**

Accrued expenses consist of the following:

	<b>2021</b>	<b>2020</b>
Accrued payroll	\$ 228,787	\$ 182,169
Accrued vacation	261,209	174,802
Accrued payables	130,873	37,611
	<b><u>\$ 620,869</u></b>	<b><u>\$ 394,582</u></b>

**NOTE 9 LINE OF CREDIT**

The Organization has a line of credit for \$400,000 with California Bank & Trust. The Organization has drawn \$0 against this line as of June 30, 2021 and 2020. The line of credit is collateralized by substantially all of the assets of the Organization. The interest rate on the line is 4.5% at June 30, 2020. The line of credit matures on August 14, 2021.

In September 2021, the Organization extended the line of credit until August 14, 2024(See note 19).

**NOTE 10 RETIREMENT PLAN**

The Organization maintains a tax-deferred retirement plan qualified under Section 403(b) of the Internal Revenue Code. Eligible employees may contribute a percentage of their compensation to the plan. The Organization does not make contributions to the plan.

While the Organization expects to continue the plan indefinitely, it has reserved the right to modify, amend, or terminate the plan. In the event of termination, the entire amount contributed under the plan must be applied to the payment of benefits to the participants or their beneficiaries.

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**NOTE 11 SPECIAL EVENTS**

Special events revenues and expenses are directly related to fundraising and consist of the following:

	<u>2021</u>	<u>2020</u>
<b>Revenue</b>		
Starry starry night	\$ 1,272,750	\$ 1,177,689
Wine, women, and shoes	-	275,016
Fostering hope golf classic	185,422	-
Other fundraisers	<u>21,993</u>	<u>89,098</u>
	<u>1,480,165</u>	<u>1,541,803</u>
 <b>Expenses</b>		
Starry starry night	61,149	235,361
Wine, women, and shoes	-	27,169
Fostering hope golf classic	53,804	732
Other fundraisers	<u>2,761</u>	<u>28,526</u>
	<u>117,714</u>	<u>291,788</u>
	<u><u>\$ 1,362,451</u></u>	<u><u>\$ 1,250,015</u></u>

**NOTE 12 PPP FUNDS**

On January 25, 2021, the Organization received a second round of PPP funding and entered into a note payable agreement with California Bank & Trust Bank for \$870,285, pursuant to the Paycheck Protection Program (PPP) under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The loan has accrued interest in the amount of \$3,767. The loan has not been forgiven as of June 30, 2021, although the Organization expects the loan to be forgiven in full.

On April 14, 2020, the Organization entered into note payable agreement with California Bank & Trust Bank for \$870,200, pursuant to the Paycheck Protection Program (PPP) under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The note matures two years from the disbursement date and bears interest at a rate of 1.000% per annum, with the first six months of interest deferred. Principal and interest are payable monthly commencing six months after the disbursement date and may be prepaid by the Organization at any time prior to maturity with no prepayment penalties. Under the terms of the CARES Act, PPP loan recipients can apply for and be granted forgiveness for all or a portion of loans granted under the PPP. The note is subject to forgiveness to the extent proceeds are used for payroll costs, including payments required to continue group health care benefits, and certain rent, utility, and mortgage interest expenses (qualifying expenses), pursuant to the terms and limitations of the PPP. On August 3, 2020, the Organization completed its loan forgiveness application. On November 5, 2020, the Organization received an approval letter from the Small Business Administration, stated that their PPP loan had been fully forgiven. The loan forgiveness has been recorded as other income – PPP funds, on the statement of activities and changes in net assets.

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**NOTE 13 OTHER RECEIVABLE**

On July 29, 2021 the Organization filed for the Employee Retention Credit (ERC). Laws and regulations concerning government programs, including the ERC established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act, are complex and subject to varying interpretations. Claims made under the CARES Act may also be subject to retroactive audit and review. There can be no assurance that regulatory authorities will not challenge the Organization's claim to the ERC, and it is not possible to determine the impact (if any) this would have upon the Organization. A receivable has been recorded for \$1,173,223 on the statement of financial position for the amount Organization expects to receive for the year-ended June 30, 2021. That amount has been included as other income on the statement of activities for the year-ended June 30, 2021.

**NOTE 14 COMMITMENTS**

The Organization is currently leasing office space under an operating lease that expires in March 2024. Rent expense for 2021 and 2020 was \$408,579 and \$428,026 respectively; which includes \$27,357 and \$27,537 of donated office space from the Juvenile Court for the years ended June 30, 2021 and 2020 respectively. The Organization expects that the Juvenile Court will make such in-kind donations in the future.

The organization entered into an eighty-eight month building lease agreement on July 1, 2015. The lease is effective July 1, 2015 and expires on March 31, 2024. Base rent is initially set at approximately \$26,300. Total base rent payable over the lease period is \$3,006,630.

Minimum future payments under non-cancelable operating leases, in aggregate, having remaining terms in excess of one year for the years ended June 30 are as follows:

2022	365,148
2023	365,148
2024	<u>287,550</u>
	<u><u>\$ 1,017,846</u></u>

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**NOTE 15 ENDOWMENT FUND**

In 2017 the Organization received funds totaling \$100,000 from two donors, for the purpose of establishing a restricted endowment fund, in the honor of former President/CEO Sharon M. Lawrence. During 2018, the Organization received an additional \$62,500. As a result, the Organization is now subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). The Organization's Board of Directors has interpreted the UPMIFA as permitting the expenditure or accumulation of as much of endowment funds as the Organization determines to be prudent for the uses, benefits, purposes and duration for which the endowment fund was established, even if this results in the occasional invasion of the endowment's historical gift value. Thus, at times, the value of donor-restricted assets may fall below the level that a donor requires the Organization to maintain as restricted net assets. As of June 30, 2021 and 2020, the value of the donor-restricted assets had not fallen below the original donated level.

The Organization classifies as restricted endowment net assets (a) the original value of gifts used to establish endowments and (b) the original value of subsequent gifts to endowments: collectively known as "historical gift value." Board designated endowment funds are classified as net assets without donor restrictions, available to be appropriated for expenditure by the Center.

Included in marketable securities on the Statement of Financial Position are donor restricted and board designated investments held in an endowment fund. The objective of the endowment fund is to support the continuing operations of the Organization. During the fiscal year ending June 30, 2018, the Organization delegated authority over the investment of the Endowment Fund to the Finance Committee (the "Committee"). The Committee is responsible for the oversight of the investments of the Endowment Fund and for reporting on the Fund's performance to the Board. The Committee is authorized to retain an investment manager to make investment decisions.

To achieve the desired objective, the Organization will adopt an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Endowment assets are typically invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to meet the annual distribution policy rules while growing the fund if possible. Investment risk is measured in terms of the total endowment fund, investment assets, and allocation between asset classes. Strategies are managed to not expose the fund to unacceptable levels of risk.

Endowment payout is defined as a fixed percentage of the market value of the Endowment Funds that can be used for appropriation every year. This amount will be available for Organization-wide operating purposes, including investment management fees for the Endowment Fund. As of June 30, 2021, the endowment payout is set at 5% as determined by the finance committee.

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The portion of the Endowment Fund that is classified as with donor restrictions (to be held in perpetuity) is not reduced by losses on the investments of the fund. Losses on the investments of the funds reduce the net assets with donor restrictions to the extent that donor-imposed temporary restrictions on net appreciation of the fund have not been met before the loss occurs. Any remaining losses reduce net assets without donor restrictions. All additions over the historical gift value may, subject to the discretion of the board of directors, to be used to fund distributions supporting the purposes of the fund.

During the year ended June 30, 2021, the Organization had the following endowment related activities:

	With donor restrictions	Without donor restrictions	Total
Investment income	\$ 11,286	\$ 7,674	\$ 18,960
Unrealized gain on investments	42,740	27,758	70,498
Investment and trustee fees	(887)	(597)	(1,484)
Total change in endowment funds	<u>\$ 53,139</u>	<u>\$ 34,835</u>	<u>\$ 87,974</u>

During the year ended June 30, 2020, the Organization had the following endowment related activities:

	With donor restrictions	Without donor restrictions	Total
Investment income	\$ 8,316	\$ 5,876	\$ 14,192
Unrealized loss on investments	(7,004)	(5,085)	(12,089)
Investment and trustee fees	(773)	(523)	(1,296)
Total change in endowment funds	<u>\$ 539</u>	<u>\$ 268</u>	<u>\$ 807</u>

Endowment net asset composition by type of fund as of June 30, 2021:

	With donor restrictions	Without donor restrictions	Endowment net assets
Donor-restricted endowment funds	\$ 224,672	\$ -	\$ 224,672
Board-designated endowment funds	-	141,110	141,110
Total funds	<u>\$ 224,672</u>	<u>\$ 141,110</u>	<u>\$ 365,782</u>

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Changes in endowment net assets as of June 30, 2021 are as follows:

	With donor restrictions	Without donor restrictions	Total endowment net assets
Endowment net assets, beginning of year	\$ 171,533	\$ 106,275	\$ 277,808
Investment income	11,286	7,674	18,960
Unrealized gain on investments	42,740	27,758	70,498
Investment and trustee fees	(887)	(597)	(1,484)
Endowment net assets, end of year	<u>\$ 224,672</u>	<u>\$ 141,110</u>	<u>\$ 365,782</u>

Endowment net asset composition by type of fund as of June 30, 2020:

	With donor restrictions	Without donor restrictions	Endowment net assets
Donor-restricted endowment funds	\$ 171,533	\$ -	\$ 171,533
Board-designated endowment funds	-	106,275	106,275
Total funds	<u>\$ 171,533</u>	<u>\$ 106,275</u>	<u>\$ 277,808</u>

Changes in endowment net assets as of June 30, 2020 are as follows:

	With donor restrictions	Without donor restrictions	Total endowment net assets
Endowment net assets, beginning of year	\$ 170,994	\$ 106,007	\$ 277,001
Investment income	8,316	5,876	14,192
Unrealized gain on investments	(7,004)	(5,085)	(12,089)
Investment and trustee fees	(773)	(523)	(1,296)
Endowment net assets, end of year	<u>\$ 171,533</u>	<u>\$ 106,275</u>	<u>\$ 277,808</u>

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**NOTE 16 NET ASSETS**

Net assets released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or events specified by donors during fiscal years ended June 30 are as follows:

	<u>2021</u>	<u>2020</u>
Purpose restrictions accomplished:		
Grant fulfillment	\$ 92,819	\$ 49,052
Children's assistance program	<u>57,234</u>	<u>55,079</u>
	<u><u>\$ 150,053</u></u>	<u><u>\$ 104,131</u></u>

Net assets consist of the following at June 30:

	<u>2021</u>	<u>2020</u>
Without donor restrictions:		
Undesignated and unrestricted	\$ 5,642,525	\$ 3,391,023
Board designated	<u>141,110</u>	<u>106,275</u>
	<u><u>5,783,635</u></u>	<u><u>3,497,298</u></u>
With donor restrictions		
Subject to expenditure for specific purpose:		
Grant fulfillment	86,547	40,531
Children's assistance program	170,305	36,097
Endowments held in perpetuity	162,500	162,500
Accumulated endowment earnings	<u>62,172</u>	-
	<u><u>481,524</u></u>	<u><u>239,128</u></u>
	<u><u>\$ 6,265,159</u></u>	<u><u>\$ 3,736,426</u></u>

**NOTE 17 LIQUIDITY AND AVAILABILITY**

The Organization is substantially supported by contributions without donor restrictions. Contributions and expenses are monitored on a monthly basis by the Organization's management and a committee of the Board of Directors. The level of assets are monitored on an annual basis. The Organization's goal is to be able to function within the boundaries of the income received throughout the year.

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The Organization currently has a line of credit established with a local bank. The line of credit ensures short-term financial ability of the Organization to pay general expenditures. As part of the Organization's liquidity management, it has structured its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization manages its liquidity following three guiding principles: operating within a prudent range of financial stewardship and stability, maintaining adequate liquid assets to fund near term operating needs, and maintaining sufficient funds to provide reasonable assurance that long-term obligations will be discharged.

The following reflects the Organization's financial assets as of June 30, 2021 and 2020, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date:

Financial assets, at year-end:	2021	2020
Cash	\$ 5,658,129	\$ 2,880,811
Contributions receivable	455,177	488,160
Grants receivable	322,770	303,254
Other receivable	1,173,223	-
Marketable securities	348,231	260,070
<b>Total financial assets</b>	<b>7,957,530</b>	<b>3,932,295</b>

Less those unavailable for general expenditures within one year, due to contractual or donor-imposed restrictions:

Restricted for specific programs	(256,852)	(76,628)
Endowment funds held in perpetuity	(162,500)	(162,500)
Accumulated endowment earnings	(62,172)	-
	<b>(481,524)</b>	<b>(239,128)</b>
<b>Financial assets available to meet general expenditures within one year</b>	<b>\$ 7,476,006</b>	<b>\$ 3,693,167</b>

**NOTE 18 SUBSEQUENT EVENTS**

Management has evaluated subsequent events through December 9, 2021, the date which the financial statements were available to be issued. There were no material subsequent events which affected the amounts or disclosures in the financial statements, except as noted below:

In September 2021, the Organization renewed the line of credit for \$400,000 with California Bank & Trust at a rate of 4.5%. The line of credit is set to mature on August 14, 2024.

The Organization continues to monitor the effects of the COVID-19 pandemic and the effects on their financial statements and, as needed, adjusts its operations based on the health orders issued by governmental authorities. The future financial impact of the pandemic cannot be reasonably estimated at this time.