

MINUTES
SPECIAL OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
FORMER SAN MARCOS REDEVELOPMENT AGENCY MEETING
CITY COUNCIL CHAMBER
1 CIVIC CENTER DRIVE SAN MARCOS, CALIFORNIA 92069

FRIDAY, DECEMBER 14, 2012 – 9:00 AM

CALL TO ORDER: Chair Hamels called the meeting to order at 9:05 a.m.

PLEDGE OF ALLEGIANCE. Led by Board Member Hamels.

ROLL CALL:

Chair Hamels advised a new representative for Palomar Community College had been appointed but unable to attend - Ron Perez

PRESENT: BOARD MEMBERS: GITTINGS, JONES, MALONE, NEWMAN, SIMMONS, HAMELS

ABSENT: BOARD MEMBERS: PEREZ,

ALSO PRESENT: Deputy City Manager Romero, Finance Director Rocha, Oversight Board Legal Counsel Eiser, Successor Agency Legal Counsel Peak and Board Clerk Vasquez.

ORAL COMMUNICATIONS

No members of the public requested to speak.

ACTON ITEMS

GITTINGS advised he would recuse himself from participating in approval of the Minutes due to a potential conflict on an item discussed at the last meeting and left the room.

1. **APPROVAL OF MINUTES – December 7, 2012 Special Meeting.**

MOVED BY SIMMONS, SECONDED BY NEWMAN TO ACCEPT MINUTES OF DECEMBER 7, 2012 OVERSIGHT BOARD MEETING AS PRESENTED. MOTION PASSED WITH 5 AFFIRMATIVE VOTES, 1 ABSENT (PEREZ) AND 1 RECUSAL (GITTINGS).

2. **DEPARTMENT OF FINANCE AGREED UPON PROCEDURE REPORT ON NON-HOUSING FUNDS –**
Review report.

ROCHA presented staff report dated 12/14/2012 and provided an overview of the non-housing fund due diligence review, recommending the Board receive public comment on the results of the review and continue the item to January 4, 2013 for action at that time.

ROCHA provided clarification relating to ROPS items under appeal to the Department of Finance, stating a final determination would be provided to the City after December 15, 2012.

No members of the public provided comments.

MOTION BY MALONE, SECONDED BY SIMMONS AND CARRIED, TO ACKNOWLEDGE RECEIPT OF THE REPORT AND CONTINUE THIS ITEM TO THE JANUARY 4, 2013 REGULAR MEETING AT 9:00 AM IN THE CITY COUNCIL CHAMBER.

STAFF COMMENTARY

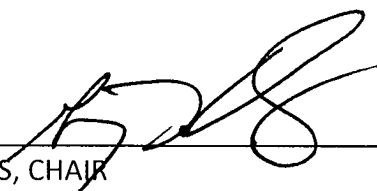
STAFF provided the Board with regular meeting schedule for 2013, noting that pursuant to recent Board action, all regular meetings would begin at 9:00 a.m.

BOARD MEMBER COMMENTARY

No commentary was provided.

ADJOURNMENT:

HAMELS adjourned the meeting at 9:20 a.m.



GARY HAMELS, CHAIR
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE FORMER SAN MARCOS REDEVELOPMENT AGENCY

ATTEST:



SUSIE VASQUEZ, BOARD CLERK
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE FORMER SAN MARCOS REDEVELOPMENT AGENCY